

BALANCE SHEET

JULY 31, 2017

Assets

Current Assets

KADLEC ANNUITY #18463	\$213,363.00	
KADLEC ANNUITY # 19563	100,444.00	
KADLEC ANNUITY #37743	415,294.00	
CASH-AUDIT FUND	15,903.00	
CASH-LIABILITY INSURANCE FUND	101,068.67	
CASH-UNEMPLOYMENT INS FUND	4,675.00	
CASH-BUILDING FUND	190,191.00	
CASH - SOCIAL SECURITY FUND	21,014.00	
CASH - PENSION FUND	25,359.00	
CASH-DEBT SERVICE FUND	8,333.00	
EQUIPMENT FUND	15,000.00	
CASH-1ST AMERICAN CHKG ACCT	134,126.94	
IST AMERICAN BANK-DONATION A/C	15,000.00	
CHASE BANK	7,714.77	
CASH- IPTIP -U.S. BANK	89,625.79	
IST AMERICAN BANK -R#7115	48.52	
INVEST/SAVINGS 1ST AMER BANK	127,113.10	
KADLEC ANNUITY #71797	52,800.00	
BMO HARRIS -#5475	500.00	
TOTAL Current Assets		1,537,573.79

ACCOUNTS RECEIVABLE

R.E. TAXES RECEIVABLE -CORP	192,849.57	
TAXES RECEIVABLE-AUDIT	1,521.04	
TAXES RECEIVABLE-INSUR	2,916.29	
TAXES RECEIVABLE-LIAB. INSUR	253.85	
TAXES RECEIVABLE-BLDG. FUND	11,193.73	
TAXES RECEIVABLE- SS FUND	8,621.17	
TAXES RECEIVABLE- PENSION FUND	2,281.84	
TOTAL ACCOUNTS RECEIVABLE		219,637.49

Due To/From Special Funds

DUE TO/FROM SPECIAL ACCOUNTS	27,123.00	
DUE TO/FROM BUILDING FUND	(66,926.00)	
TOTAL Due To/From Special Funds		(39,803.00)
TOTAL Assets		\$1,717,408.28

BALANCE SHEET

JULY 31, 2017

Liabilities AND Equity

Liabilities

ACCOUNTS PAYABLE	\$13,764.92	
ACCOUNTS PAYABLE-LIABILITY FUN	236.40	
ACCOUNTS PAYABLE-BUILDING FUND	12,541.63	
ACCRUED WAGES	5,803.11	
CAFETERIA PLAN	969.37	
DEFERRED TAX REVENUES-CORP FD	192,849.75	
DEFERRED TAX REV.- AUDIT FUND	1,521.04	
DEFERRED TAX REV.-LIABILITY FD	2,916.29	
DEFERRED TAX REV.-UNEMPLOY.	253.85	
DEFERRED TAX REV.- BUILDING FD	11,192.73	
DEFERRED TAX REVENUE-SS	8,621.17	
DEFERRED TAX REVENUE PENSION	2,281.84	
TOTAL Liabilities		252,952.10

Fund Balances

GENERAL FUND	1,104,288.92	
DEBT SERVICE FUND	28,910.00	
CAPITAL PROJECT FUND	11,520.00	
AUDIT FUND	15,995.00	
PUBLIC LIABILITY FUND	101,124.00	
UNEMPLOYMENT INSURANCE FUND	4,457.00	
BUILDING FUND	79,885.00	
SOCIAL SECURITY FUND	15,740.00	
PENSION FUND	22,471.00	
TOTAL Fund Balances		1,384,390.92

TOTAL Liabilities

1,637,343.02

Equity

RETAINED EARNINGS - PRIOR	(61,431.48)	
Retained Earnings-Current Year	141,496.74	
TOTAL Equity		80,065.26

TOTAL Liabilities AND Equity

\$1,717,408.28

INCOME STATEMENT

FOR THE 1 PERIOD ENDED JULY 31, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
Income						
TAX REVENUE-CORP FUND	\$212,509.46	.00	212,509.46	212,509.46	.00	212,509.46
COPIER, FINES, OTHER	1,009.17	.00	1,009.17	1,009.17	.00	1,009.17
INTEREST INCOME	86.93	.00	86.93	86.93	.00	86.93
TOTAL Income	213,605.56	.00	213,605.56	213,605.56	.00	213,605.56
Gross Profit	213,605.56	.00	213,605.56	213,605.56	.00	213,605.56
Expenses:						
Expense - Salaries						
LIBRARY CLERKS	17,901.72	.00	(17,901.72)	17,901.72	.00	(17,901.72)
LIBRARY PAGES	2,095.37	.00	(2,095.37)	2,095.37	.00	(2,095.37)
ADMINISTRATORS	14,081.92	.00	(14,081.92)	14,081.92	.00	(14,081.92)
TOTAL Expense - Salaries	34,079.01	.00	(34,079.01)	34,079.01	.00	(34,079.01)
Expenses - Benefits						
UNEMPLOYMENT INSURANCE	(1,726.93)	.00	1,726.93	(1,726.93)	.00	1,726.93
SOCIAL SECURITY FUND	2,595.05	.00	(2,595.05)	2,595.05	.00	(2,595.05)
TOTAL Expenses - Benefits	868.12	.00	(868.12)	868.12	.00	(868.12)
Expense - Library Materials						
BOOKS ON CDS-ADULT	200.25	.00	(200.25)	200.25	.00	(200.25)
CDS -MUSIC -ADULT	16.99	.00	(16.99)	16.99	.00	(16.99)
CDS-MUSIC- YOUTH	141.89	.00	(141.89)	141.89	.00	(141.89)
TOTAL Expense - Library Materi	359.13	.00	(359.13)	359.13	.00	(359.13)
Expense - Books						
FICTION/NON FICTION	4,646.75	.00	(4,646.75)	4,646.75	.00	(4,646.75)
FICTION/NON FICTION -JUVENILE	1,309.32	.00	(1,309.32)	1,309.32	.00	(1,309.32)
REFERENCE BOOKS	222.00	.00	(222.00)	222.00	.00	(222.00)
E-BOOKS	3,000.00	.00	(3,000.00)	3,000.00	.00	(3,000.00)
LARGE PRINT BOOKS	126.05	.00	(126.05)	126.05	.00	(126.05)
TOTAL Expense - Books	9,304.12	.00	(9,304.12)	9,304.12	.00	(9,304.12)
Expense - Newspapers						
NEWSPAPERS	423.80	.00	(423.80)	423.80	.00	(423.80)
TOTAL Expense - Newspapers	423.80	.00	(423.80)	423.80	.00	(423.80)
Expense - Other Media						
I-NET DATA BASE - ADULT	3,492.00	.00	(3,492.00)	3,492.00	.00	(3,492.00)
TOTAL Expense - Other Media	3,492.00	.00	(3,492.00)	3,492.00	.00	(3,492.00)
Expense - Periodicals						
ADULT PERIODICALS	19.99	.00	(19.99)	19.99	.00	(19.99)
TOTAL Expense - Periodicals	19.99	.00	(19.99)	19.99	.00	(19.99)
Expense - Programs						
CHILDREN'S PROGRAMS	322.19	.00	(322.19)	322.19	.00	(322.19)
CHILDREN'S SUMMER READING	470.82	.00	(470.82)	470.82	.00	(470.82)
ADULT PROGRAMS	225.00	.00	(225.00)	225.00	.00	(225.00)
STRATEGIC INITIATIVES	135.95	.00	(135.95)	135.95	.00	(135.95)
TOTAL Expense - Programs	1,153.96	.00	(1,153.96)	1,153.96	.00	(1,153.96)
Expense - Video Tapes						
ADULT DVDS- FEATURE MOVIES	528.78	.00	(528.78)	528.78	.00	(528.78)
ADULTS -DVS-DOCUMENTARY/TRAVEL	102.94	.00	(102.94)	102.94	.00	(102.94)
CHILDRES'S DVDS-MOVIES	179.94	.00	(179.94)	179.94	.00	(179.94)
TOTAL Expense - Video Tapes	811.66	.00	(811.66)	811.66	.00	(811.66)
Expense - Computers						
INFORMATION TECHNOLOGY	750.00	.00	(750.00)	750.00	.00	(750.00)
MLS COMPUTER	4,049.25	.00	(4,049.25)	4,049.25	.00	(4,049.25)

INCOME STATEMENT

FOR THE 1 PERIOD ENDED JULY 31, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
TOTAL Expense - Computers	\$4,799.25	.00	(4,799.25)	4,799.25	.00	(4,799.25)
Office Supplies						
OFFICE SUPPLIES	1,549.54	.00	(1,549.54)	1,549.54	.00	(1,549.54)
TOTAL Office Supplies	1,549.54	.00	(1,549.54)	1,549.54	.00	(1,549.54)
Operating expense						
UTILITIES	239.25	.00	(239.25)	239.25	.00	(239.25)
TELEPHONE	744.80	.00	(744.80)	744.80	.00	(744.80)
GAS	687.20	.00	(687.20)	687.20	.00	(687.20)
WATER & GARBAGE	110.01	.00	(110.01)	110.01	.00	(110.01)
TOTAL Operating expense	1,781.26	.00	(1,781.26)	1,781.26	.00	(1,781.26)
Building Expense/maintenance						
BUILDING SUPPLIES & MAINT	1,482.53	.00	(1,482.53)	1,482.53	.00	(1,482.53)
SERVICE CONTRACTS	6,610.20	.00	(6,610.20)	6,610.20	.00	(6,610.20)
CASUAL LABOR	600.00	.00	(600.00)	600.00	.00	(600.00)
BUILDING REPAIRS	646.00	.00	(646.00)	646.00	.00	(646.00)
TOTAL Building Expense/mainten	9,338.73	.00	(9,338.73)	9,338.73	.00	(9,338.73)
Travel						
LODGINGS, MEALS & MILEAGE REIM	78.88	.00	(78.88)	78.88	.00	(78.88)
TOTAL Travel	78.88	.00	(78.88)	78.88	.00	(78.88)
Other Expense						
MEMORIALS AND TRIBUTES	374.25	.00	(374.25)	374.25	.00	(374.25)
MISCELLANEOUS EXPENSE	175.00	.00	(175.00)	175.00	.00	(175.00)
BANK CHGES/FEES-REST.#7115	3.95	.00	(3.95)	3.95	.00	(3.95)
TOTAL Other Expense	553.20	.00	(553.20)	553.20	.00	(553.20)
Expense - Outside Services						
ACCOUNTING	2,000.00	.00	(2,000.00)	2,000.00	.00	(2,000.00)
LEGAL FEES	870.00	.00	(870.00)	870.00	.00	(870.00)
SERVICE CONTRACTS	310.00	.00	(310.00)	310.00	.00	(310.00)
COLLECTION SERVICE	17.90	.00	(17.90)	17.90	.00	(17.90)
PAYROLL EXPENSE	298.27	.00	(298.27)	298.27	.00	(298.27)
TOTAL Expense - Outside Service	3,496.17	.00	(3,496.17)	3,496.17	.00	(3,496.17)
TOTAL Expenses	72,108.82	.00	(72,108.82)	72,108.82	.00	(72,108.82)
Net Income from Operations	141,496.74	.00	141,496.74	141,496.74	.00	141,496.74
Earnings before Income Tax	141,496.74	.00	141,496.74	141,496.74	.00	141,496.74
Net Income (Loss)	\$141,496.74	.00	141,496.74	141,496.74	.00	141,496.74