

**North Riverside Public Library District
Board of Trustees
Regular Meeting, October 17th, 2022
6:00pm**

1. Open of Meeting

- A. Call to order
- B. Determination of quorum
- C. Recognition of visitors to the meeting
- D. Approval of agenda

I, _____, make a motion to approve the agenda as written/amended. I, _____, second. ___ aye ___ nay

2. Open Forum

Audience Note: If you wish to speak to the Board, please read and complete the open forum sheet provided and give it to the Board Secretary.

3. Consent Agenda (one motion/approval for everything listed here, all items can be removed from the consent agenda at anyone's request at any meeting)

I, _____, make a motion to remove letter ___ from the consent agenda for discussion and approve the remaining items. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

I, _____, make a motion to approve the consent agenda as presented. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

A. Secretary:

Minutes of the September 19th, 2022 Regular Board Meeting
Correspondence

B. Treasurer:

September 2022 Financial Statements
Authorization to transfer \$60,000 to checking

5. President's Report

6. Director's Report

7. Committee Reports

- A. Advocacy (Johnson) (informational)
- B. Building & Grounds (Rouleau) (informational)
- C. Finance (Bonnar) (informational)
- D. Personnel (Gordon) (informational)
- E. Policy (Bonnar, Ottenweller) (informational)

F. Strategic Planning (Mathias) (informational)

8. New Business

A. Audit Presentation (action)

I, _____, make a motion to approve the Annual Audit as presented. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

B. Levy Ordinance (action)

I, _____, make a motion to approve the annual Levy Ordinance as presented. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

C. Director's review (discussion & action)

I, _____, make a motion to approve the annual director's review as presented. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

D. Personnel Policy updates and additions (discussion & action)

I, _____, make a motion to approve the annual personnel policy updates and additions as presented. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

E. Authorization to move non-penalty funds from Illinois Funds to checking (discussion & action)

I, _____, make a motion to approve removing funds from Illinois Funds in the amount of \$75,000 as presented. I, _____, second. Roll call vote: ___ Corgiat, ___ Gordon, ___ Mathias, ___ Rouleau, ___ Bonnar, ___ Ottenweller, ___ Johnson. Motion carried/failed

9. Old Business

10. **Closed session** (The Board of Trustees may decide, by a roll call vote, to convene in closed session if there are matters to discuss confidentially, in accordance with the Open Meetings Act)

11. Return to open session

12. **Possible action item** (pertaining to closed session discussion)

13. **Adjournment**

I, _____, make a motion to adjourn the meeting at _____p.m. I,
_____, second. ____ aye ____ nay

Note: Agenda items may be added that pertain to discussion or information.

No items may be added to the final agenda that require Board action.

Next regular Board Meeting is scheduled for November 21st, 2022 at 6:00 p.m.

***Note: The December 19th regular Board meeting is canceled.**

**North Riverside Public Library District
Board of Trustees
Minutes of the Regular Meeting, September 19th, 2022**

1. Open of Meeting

- A. Call to order: The meeting was called to order by President Corgiat at 6:05pm
- B. Determination of quorum: In attendance: President Corgiat, Vice President Gordon, Treasurer Bonnar, Secretary Mathias, Trustee Johnson. Absent: Trustee Rouleau and Trustee Ottenweller.
- C. Recognition of visitors to the meeting: Also in attendance were: PJ Folz, Director Natalie Starosta, Adult Services Manager Britney Musial and Circulation Manager Mike Bradley.
- D. Approval of agenda: Secretary Mathias made a motion to accept the agenda as written which was seconded by Vice President Gordon. All aye.

2. Open Forum

There were no comments.

3. Special Guest: PJ Folz gave a presentation about RB Transition Workers program and its importance to the youth enrolled. She spoke on the ongoing community support for the program in North Riverside and the hope that we would be able to partner more with the program in the future. Director Starosta will contact the new person in charge of the program to let her know that we have one student from the program now and are looking into a second.

4. Consent Agenda: Secretary Mathias made a motion to approve the consent agenda as presented which was seconded by Trustee Johnson. Roll call vote: Aye – Corgiat, Gordon, Mathias, Bonnar, Johnson, Motion carried.

- A. Secretary:
Minutes of the August 15th, 2022 Regular Board Meeting
Correspondence
- B. Treasurer:
August 2022 Financial Statements
Authorization to transfer \$60,000 to checking

5. President's Report

President Corgiat reported on the Autumn Fest which she, John Mathias, Kathleen Spale and Clark Williamson attended. The event drew a large crowd. The library did not win the chili cook off (chili provided by Greg Gordon) but did well.

6. Director's Report

Director Starosta did not have anything to add beyond her weekly reports to the Board other than to let everyone know that she is working on completing as much reporting and prep work as possible prior to her leave.

7. Committee Reports

- A. Advocacy (Johnson) (informational) – Village has set the date for the annual tree lighting. Nothing else to report.
- B. Building & Grounds (Rouleau) (informational) – President Corgiat asked that we contact the landscaper about trimming
- C. Finance (Bonnar) (informational) – The audit will be presented next month. Nothing to report.
- D. Personnel (Gordon) (informational) – Nothing to report.
- E. Policy (Bonnar, Ottenweller) (informational) – Personnel Policy manual updates were reviewed by Vice President Gordon, Treasurer Bonnar and Trustee Ottenweller and will be presented to the Board at the Committee of the Whole meeting in October for discussion.
- F. Strategic Planning (Mathias) (informational) – Secretary Mathias reminded trustees that they need to complete the recommended 3 hours of continuing education soon and asked that Director Starosta send out the number of completed hours to each trustee. Secretary Mathias talked about the flyers handed out at Autumn Fest for the Foundation which featured instructions on how to sign up for Amazon Smile with hopes that more people will do so prior to the holiday season. And he asked that trustees prepare to discuss what they liked about the lower level updating plan at the next Committee of the Whole meeting.

8. New Business

- A. Holiday Gift Cards (discussion and action): Vice President Gordon made a motion to approve the annual holiday gift cards for staff up to around \$725 which was seconded by Secretary Mathias. Roll call vote: Aye – Corgiat, Gordon, Mathias, Bonnar and Johnson. Motion carried.
- B. Annual Meeting and Holiday Schedule (action): Trustee Johnson made a motion to approve the Annual Meeting and Holiday Schedule as presented which was seconded by Secretary Mathias. All aye.
- C. Levy Review (discussion): The Levy will be completed and up for voting at the October meeting.

9. Old Business

None

10. Closed session

None

11. Return to open session

N/A

12. Possible action item (pertaining to closed session discussion)

N/A

13. Adjournment: Vice President Gordon made a motion to adjourn the meeting at 6:42pm which was seconded by Trustee Johnson. All aye.

Management Report

North Riverside Public Library District

For the period ended September 30, 2022



Prepared on

October 13, 2022

Table of Contents

Profit and Loss3

Balance Sheet.....6

Profit and Loss

July - September, 2022

	Total
INCOME	
6903-01 Fines & Fees	329.89
6904-01 Donations	4,266.54
6905-01 Grants	60,953.35
6910-01 Misc. Revenue	7,285.51
Interest	
6906-01 Interest	419.57
Total Interest	419.57
Total Income	73,254.86
GROSS PROFIT	73,254.86
EXPENSES	
8360-01 Grants	34,153.45
Advertising & Marketing	
8365-01 Library Promotion	560.00
8370-01 Postage	974.40
8375-01 Advertising	146.00
8404-01 Staff Recognition	17.13
8410-01 Printing	3,100.28
Total Advertising & Marketing	4,797.81
Bank Charges & Fees	
8396-01 Bank Charges & Fees	21.15
Total Bank Charges & Fees	21.15
Benefits	
7600-05 Health Insurance	10,193.71
7650-09 IMRF	5,827.78
7670-01 Taxes-Fica Expense	11,038.55
Total Benefits	27,060.04
Building Expense	
8306-07 Building Supplies & Maintenance	670.49
8308-07 Service Contracts	9,805.01
8315-07 Fees & Permits	39.00
8335-07 Building Repairs	14,478.57
Total Building Expense	24,993.07
Computers/Technology	
8171-01 Tech Service	4,816.05
8172-01 Computer Equipment	41.24
8175-01 SWAN	5,859.27
8180-01 Software	95.58
Total Computers/Technology	10,812.14
Legal & Professional Services	
8400-01 Accounting	2,986.00
8402-01 Legal Fees	5,936.91

	Total
8405-01 Appraisal	2,655.00
8406-01 Collection Agency	59.10
8430-01 Payroll Expenses	959.15
Total Legal & Professional Services	12,596.16
Library Materials	
8090-01 Adult A/V	1,523.48
8096-01 Teen A/V	5.00
8103-01 Foreign Lang. Materials	49.99
8104-01 Adult Fiction	14.31
8105-01 Adult Fiction/Non-Fiction	6,033.97
8105-02 Books-Restricted Fund	880.11
8106-01 Children Fiction / Non-Fiction	2,773.90
8107-01 Teen Fiction/Non-Fiction	1,625.28
8108-01 eBooks	489.95
8115-01 Adult Large Print	66.72
8120-01 Newspapers	586.81
8130-01 Internet Databases	10,676.93
8160-01 Adult DVDs - Fiction	263.79
8162-01 Children DVDs-movies	78.72
Total Library Materials	25,068.96
Office Supplies & Software	
8202-01 Office Supplies	2,051.86
Total Office Supplies & Software	2,051.86
Programs & Strategic Initiatives	
8150-01 Children's Programs	1,255.07
8153-01 Teen Programs	860.07
8154-01 Makerspaces/library of things	1,792.91
8155-01 Adult Programs	1,687.13
8156-01 Technology Programs	5.97
Total Programs & Strategic Initiatives	5,601.15
Salaries	
7504-01 Circulation	23,110.42
7505-01 Adult Services	18,875.11
7506-01 Youth Services	19,380.03
7507-01 Pages	2,391.48
7508-01 Administration	74,333.99
7509-01 Facilities	7,148.81
Total Salaries	145,239.84
Travel & Training	
7700-01 Educational Training Trustees	814.37
8342-01 Lodging, Meals, Mileage	1,052.56
8355-01 Memberships	679.00
Total Travel & Training	2,545.93
Utilities	

	Total
8301-07 Internet/Phone	4,341.05
8302-07 Electricity	4,639.47
8303-07 Gas	724.17
8304-07 Water/Garbage	570.24
Total Utilities	10,274.93
Total Expenses	305,216.49
NET OPERATING INCOME	-231,961.63
OTHER EXPENSES	
Other Miscellaneous Expense	
8395-01 Miscellaneous Expense	8,216.74
Total Other Miscellaneous Expense	8,216.74
Total Other Expenses	8,216.74
NET OTHER INCOME	-8,216.74
NET INCOME	\$ -240,178.37

Balance Sheet

As of September 30, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1500-01 First American MM (5015)	-66,727.11
1500-04 Cash-Audit Fund	10,620.72
1500-05 Cash-Liability Insurance Fund	46,771.81
1500-06 Cash-Unemployment Ins Fund	5,762.51
1500-07 Cash-Building Fund	41,213.15
1500-08 Cash-Social Security Fund	31,023.44
1500-09 Cash-Pension Fund	-23,608.79
1500-10 Cash-Debt Service Fund	-5,097.82
1500-11 Equipment Fund	0.00
1500-12 Cash - IMRF Fund	34,931.20
1500-13 Capital Projects	30,000.00
Total 1500-01 First American MM (5015)	104,889.11
1501-01 First American Checking (5001)	9,547.28
1505-07 Chase Bank	7,770.58
1509-07 Cash - IPTIP IL Funds	94,928.70
1512-02 Kadlec Annuity #71797	56,915.03
Total Bank Accounts	274,050.70
Accounts Receivable	
2000-01 RE Taxes Receivable-Corp	538,658.63
2000-04 Taxes Receivable-Audit	3,287.38
2000-05 Taxes Receivable-Insurance	1,721.17
2000-06 Taxes Receivable-Liab Insur	204.50
2000-07 Taxes Recievable-Bldg Fund	24,792.40
2000-08 Taxes Receivable-SS Fund	17,824.78
2000-09 Taxes Receivable-Pension Fund	3,674.28
Total Accounts Receivable	590,163.14
Other Current Assets	
1500-01 Kadlec Annuity	250,502.21
1500-02 Kadlect Annuity #19563	116,393.94
1500-03 Kadlec Annuity #37743	402,915.09
2200-01 Due to/from Special Accounts	0.00
2200-09 Due to/from Pension Fund	0.00
2400-01 Prepaid Expenses	1,219.20
2400-05 Prepaid Expenses 05	0.00
2400-07 Prepaid Expense	618.53
Total Other Current Assets	771,648.97
Total Current Assets	1,635,862.81
TOTAL ASSETS	\$1,635,862.81

LIABILITIES AND EQUITY

	Total
Liabilities	
Current Liabilities	
Accounts Payable	
4100-01 Accounts Payable	15,423.36
4100-02 Accounts Payable UC Fund	421.97
4100-05 Accounts Payable Liability Fund	2,822.43
4100-06 Accounts Payable Unemployment Fund	219.91
4100-07 Accounts Payable Building Fund	13,867.40
4100-09 Accounts Payable Pension Fund	0.00
Total Accounts Payable	32,755.07
Other Current Liabilities	
4002-01 IMRF - Employee Contribution	2,719.74
4003-01 Child Support	0.00
4200-01 Accrued Wages	14,099.66
4220-01 Federal Withholding	0.00
4230-01 ICMA Retirement	2,657.74
4240-01 State Withholding	0.00
4250-01 FICA Withholding	0.00
4265-01 Cafeteria Plan	0.00
4300-01 Deferred Tax Rev - Corp FD	538,658.63
4300-04 Deferred Tax Rev - Audit Fund	3,287.38
4300-05 Deferred Tax Rev Liability Fund	1,721.17
4300-06 Deferred Tax Rev Unemployment	204.50
4300-07 Deferred Tax Rev Building Fund	24,792.40
4300-08 Deferred Tax Rev SS	17,824.78
4300-09 Deferred Tax Rev Pension	3,674.28
4470-07 Due to/from Corp - Building fund	0.00
7660-06 Unemployment Insurance	-4,892.79
Total Other Current Liabilities	604,747.49
Total Current Liabilities	637,502.56
Total Liabilities	637,502.56
Equity	
3200-00 Retained Earnings	-104,505.38
5600-01 General Fund Balance	1,441,271.00
5600-02 Debt Service Fund Balance	0.00
5600-03 Capital Projects Fund Balance	30,000.00
5600-04 Audit Fund	4,281.00
5600-05 Public Liability Fund Balance	43,302.00
5600-06 Unemployment Insurance Fund Balance	4,404.00
5600-07 Building Fund Balance	-134,324.00
5600-08 Social Security Fund Balance	-3,185.00
5600-09 Pension Fund Balance	-42,705.00
Opening Balance Equity	0.00
Net Income	-240,178.37

	Total
Total Equity	998,360.25
TOTAL LIABILITIES AND EQUITY	\$1,635,862.81



North Riverside Public Library District

Balance Sheet
As of September 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
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1500-04 Cash-Audit Fund	10,620.72
1500-05 Cash-Liability Insurance Fund	46,771.81
1500-06 Cash-Unemployment Ins Fund	5,762.51
1500-07 Cash-Building Fund	41,213.15
1500-08 Cash-Social Security Fund	31,023.44
1500-09 Cash-Pension Fund	-23,608.79
1500-10 Cash-Debt Service Fund	-5,097.82
1500-11 Equipment Fund	0.00
1500-12 Cash - IMRF Fund	34,931.20
1500-13 Capital Projects	30,000.00
Total 1500-01 First American MM (5015)	104,889.11
1501-01 First American Checking (5001)	9,547.28
1505-07 Chase Bank	7,770.58
1509-07 Cash - IPTIP IL Funds	94,928.70
1512-02 Kadlec Annuity #71797	56,915.03
Total Bank Accounts	\$274,050.70
Accounts Receivable	
2000-01 RE Taxes Receivable-Corp	538,658.63
2000-04 Taxes Receivable-Audit	3,287.38
2000-05 Taxes Receivable-Insurance	1,721.17
2000-06 Taxes Receivable-Liab Insur	204.50
2000-07 Taxes Recievable-Bldg Fund	24,792.40
2000-08 Taxes Receivable-SS Fund	17,824.78
2000-09 Taxes Receivable-Pension Fund	3,674.28
Total Accounts Receivable	\$590,163.14

	TOTAL
Other Current Assets	
1500-01 Kadlec Annuity	250,502.21
1500-02 Kadlect Annuity #19563	116,393.94
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2400-01 Prepaid Expenses	1,219.20
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Total Other Current Assets	\$771,648.97
Total Current Assets	\$1,635,862.81
TOTAL ASSETS	\$1,635,862.81
LIABILITIES AND EQUITY	
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4100-06 Accounts Payable Unemployment Fund	219.91
4100-07 Accounts Payable Building Fund	13,867.40
4100-09 Accounts Payable Pension Fund	0.00
Total Accounts Payable	\$32,755.07
Other Current Liabilities	
4002-01 IMRF - Employee Contribution	2,719.74
4003-01 Child Support	0.00
4200-01 Accrued Wages	14,099.66
4220-01 Federal Withholding	0.00
4230-01 ICMA Retirement	2,657.74
4240-01 State Withholding	0.00
4250-01 FICA Withholding	0.00
4265-01 Cafeteria Plan	0.00
4300-01 Deferred Tax Rev - Corp FD	538,658.63
4300-04 Deferred Tax Rev - Audit Fund	3,287.38
4300-05 Deferred Tax Rev Liability Fund	1,721.17
4300-06 Deferred Tax Rev Unemployment	204.50
4300-07 Deferred Tax Rev Building Fund	24,792.40
4300-08 Deferred Tax Rev SS	17,824.78
4300-09 Deferred Tax Rev Pension	3,674.28
4470-07 Due to/from Corp - Building fund	0.00
7660-06 Unemployment Insurance	-4,892.79
Total Other Current Liabilities	\$604,747.49
Total Current Liabilities	\$637,502.56
Total Liabilities	\$637,502.56

	TOTAL
Equity	
3200-00 Retained Earnings	-104,505.38
5600-01 General Fund Balance	1,441,271.00
5600-02 Debt Service Fund Balance	0.00
5600-03 Capital Projects Fund Balance	30,000.00
5600-04 Audit Fund	4,281.00
5600-05 Public Liability Fund Balance	43,302.00
5600-06 Unemployment Insurance Fund Balance	4,404.00
5600-07 Building Fund Balance	-134,324.00
5600-08 Social Security Fund Balance	-3,185.00
5600-09 Pension Fund Balance	-42,705.00
Opening Balance Equity	0.00
Net Income	-240,178.37
Total Equity	\$998,360.25
TOTAL LIABILITIES AND EQUITY	\$1,635,862.81



North Riverside Public Library District

Budget vs Actual

9/30/2022

25%

REVENUE

Actual

Budget

% of Budget

6904-01	Donations	\$ 4,267	\$ 35,000	12%
6901-14	Estimated Loss Due to Property Assessment Appeals-Future Years	\$ -	\$ (15,000)	0%
6903-01	Fees and fines	\$ 330	\$ 5,000	7%
6905-01	Grants	\$ 60,953	\$ 100,000	61%
6906-01	Interest	\$ 420	\$ 1,500	28%
6901-01	Property tax	\$ -	\$ 1,118,750	0%
6920-01	Unrealized Income Annuities	\$ -	\$ 20,000	0%
6907-01	Credit Card Income	\$ -	\$ 3,000	0%
6910-01	Miscellaneous Revenue	\$ 7,286	\$ 0	0%
	Total	\$ 73,255	\$ 1,268,250	6%

OPERATING EXPENSES

SALARIES

7504-01	Circulation	\$ 23,110	\$ 91,500	25%
7505-01	Adult Services	\$ 18,875	\$ 72,000	26%
7506-01	Youth Services	\$ 19,380	\$ 87,700	22%
7507-01	Pages	\$ 2,391	\$ 10,200	23%
7508-01	Administration	\$ 74,334	\$ 279,000	27%
7509-01	Facilities	\$ 7,149	\$ 30,000	0%
	Total	\$ 145,240	\$ 570,400	25%

BENEFITS

7600-05	health insurance	\$ 10,194	\$ 31,400	32%
7650-09	IMRF	\$ 5,828	\$ 47,680	12%
7670-08	social security/mcare	\$ 11,039	\$ 37,958	29%
	Total	\$ 27,060	\$ 117,038	23%

TRAINING

7700-01	educational training trustees	\$ 814	\$ 500	163%
7800-01	educational training staff	\$ -	\$ 4,500	0%
	Total	\$ 814	\$ 5,000	16%

OPERATING EXPENSES

Actual

Budget

25%
% of Budget**MATERIALS**

8090-01	Adult A/V	\$ 1,523	\$ 9,000	17%
8091-01	Children's A/V	\$ -	\$ 3,400	0%
8096-01	Teen A/V	\$ 5	\$ 3,100	0%
8103-01	Foreign Language Materials	\$ 50	\$ 2,000	2%
8105-01	Adult fiction/nonfiction	\$ 6,048	\$ 25,000	24%
8105-02	Books-Restricted Fund	\$ 880	\$ 0	8801100%
8106-01	Children's fiction/nonfiction	\$ 2,774	\$ 16,000	17%
8115-01	Adult Large Print	\$ 67	\$ 0	667200%
8107-01	Teen fiction/nonfiction	\$ 1,625	\$ 9,000	18%
8108-01	eBooks	\$ 490	\$ 5,500	9%
8120-01	newspapers	\$ 587	\$ 3,500	17%
8130-01	internet databases	\$ 10,677	\$ 16,000	67%
8140-01	Periodicals	\$ -	\$ 1,500	0%
8154-01	Makerspaces/library of things	\$ 1,793	\$ 5,000	36%
8160-01	Adult DVD's-Fiction	\$ 343	\$ 0	3425100%
	Total	\$ 26,862	\$ 99,000	27%

PROGRAMS

8150-01	Children's Programs	\$ 1,255	\$ 6,100	21%
8153-01	Teen Programs	\$ 860	\$ 2,900	30%
8155-01	Adult programs	\$ 1,687	\$ 6,000	28%
8156-01	Technology programs	\$ 6	\$ 1,000	1%
	Total	\$ 3,808	\$ 16,000	24%

STRATEGIC INITIATIVES

8158-01	Strategic Initiatives	\$ -	\$ 2,000	0%
	Total	\$ -	\$ 2,000	0%

OPERATING EXPENSES

Budget

25%
% of Budget**COMPUTERS**

8171-01	Technology Service	\$ 4,816	\$ 25,000	19%
8172-01	Computer Equipment	\$ 41	\$ 5,000	1%
8175-01	SWAN	\$ 5,859	\$ 23,500	25%
8180-01	software	\$ 96	\$ 1,500	6%
8190-01	website	\$ -	\$ 7,500	0%
8195-01	email	\$ -	\$ 500	0%
	Total	\$ 10,812	\$ 63,000	17%

OFFICE SUPPLIES

8202-01	Office Supplies	\$ 2,052	\$ 13,500	15%
	Total	\$ 2,052	\$ 13,500	15%

UTILITIES- OPERATING EXPENSE

8301-07	Internet/phone	\$ 4,341	\$ 9,000	48%
8302-07	electricity	\$ 4,639	\$ 23,000	20%
8303-07	gas	\$ 724	\$ 5,500	13%
8304-07	water/garbage	\$ 570	\$ 2,300	25%
	Total	\$ 10,275	\$ 39,800	26%

BUILDING EXPENSE

8306-07	building supplies and maintenance	\$ 670	\$ 11,000	6%
8308-07	service contracts	\$ 9,805	\$ 23,000	43%
8315-07	fees and permits	\$ 39	\$ 1,950	2%
8330-01	casual labor	\$ -	\$ 900	0%
8335-07	building repairs	\$ 14,479	\$ 34,000	43%
	Total	\$ 24,993	\$ 70,850	35%

TRAVEL

8342-01	lodging/meals/mileage	\$ 1,053	\$ 1,000	105%
	Total	\$ 1,053	\$ 1,000	105%

OPERATING EXPENSES

Actual

Budget

25%
% of Budget**OTHER EXPENSES**

8355-01	memberships	\$ 679	\$ 2,200	31%
8360-01	Grants	\$ 34,153	\$ 100,000	34%
8361-01	Donations	\$ -	\$ 35,000	0%
8365-01	library promotion	\$ 560	\$ 5,000	11%
8370-01	postage	\$ 974	\$ 3,000	32%
8375-01	Advertising	\$ 146	\$ 4,500	3%
8385-01	memorials and tributes	\$ -	\$ 500	0%
8395-01	Miscellaneous Expense	\$ 8,217	\$ -	0%
8396-01	bank charges and fees	\$ 21	\$ 150	14%
8399-01	ILL Loss/Damage	\$ -	\$ 250	0%
	Total	\$ 44,751	\$ 150,600	30%

OUTSIDE SERVICES

8400-01	accounting	\$ 2,986	\$ 17,000	18%
8401-01	audit	\$ -	\$ 9,000	0%
8402-01	legal fees	\$ 5,937	\$ 6,000	99%
8404-01	Staff Recognition	\$ 17	\$ 2,500	1%
8405-01	appraisal	\$ 2,655	\$ 1,500	177%
8406-01	collection agency	\$ 59	\$ 200	30%
8410-01	printing	\$ 3,100	\$ 11,000	28%
8430-01	payroll expenses	\$ 959	\$ 5,500	17%
8435-01	background checks	\$ -	\$ 200	0%
	Total	\$ 15,714	\$ 52,900	30%

INSURANCE

8460-05	liability insurance package	\$ -	\$ 20,600	0%
	Total	\$ -	\$ 20,600	0%

TOTAL OPERATING EXPENSES

\$ 313,433	\$ 1,221,688	26%
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TOTAL OPERATING NET INCOME

\$ (240,178)	\$ 46,562	-516%
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DEBT SERVICE

8701-02	Debt Certificate Principle	\$ -	\$ 28,000	0%
8601-02	Debt Certificate Interest	\$ -	\$ 16,500	0%
	Total	\$ -	\$ 44,500	0%

TOTAL NET INCOME

\$ (240,178)	\$ 2,062	-11648%
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North Riverside Public Library District
Check Detail
September 2022

Date	Num	Name	Memo/Description	Amount
09/07/2022	14996	AEP ENERGY	6/27/22 - 07/27/22 30 days	1,546.60
09/07/2022	14997	CAPITAL ONE	JULY STATEMENT	16,317.63
09/07/2022	14998	CENGAGE Learning	ADULT LARGE PRINT	334.29
09/07/2022	14999	Franczek Radelet	Professional Services Nov 2021, July 2021, December 2021	4,080.63
09/07/2022	15000	FIRST AMERICAN BANK .	AUGUST STATEMENT	68.83
09/07/2022	15001	GRASSO GRAPHICS	INV 32063- Fall Newsletter 2022	2,993.32
09/07/2022	15002	Hinckley Springs	2429867 081022	230.28
09/07/2022	15003	INGRAM LIBRARY SERVICES	Invoices July, August, Previous Fiscal Year '21-'22	2,340.36
09/07/2022	15004	LEAF	Copiers	695.60
09/07/2022	15005	Midwest Tape	Hoopla	311.32
09/07/2022	15006	Nitech Fire & Security Industries, Inc	Checked all devices	180.00
09/07/2022	15007	Olsson Roofing Company, Inc	performed and completed schedules maintenance per agreement	700.00
09/07/2022	15008	Outsource Solutions Group	Inv 70908	117.00
09/07/2022	15009	Roscoe	Mats	161.98
09/07/2022	15010	NONA SIDLO	CANCELED MEETING ROOM	100.00
09/07/2022	15011	Seaway Supply Co.	NABC	40.08
09/07/2022	15012	Terminix	Invoice 423690279	107.82
09/07/2022	15013	Village of N. Riverside	PAST DUE INVOICES	60.00
09/07/2022	15014	Paychex - Human Resource Services	INV 12774128	57.00
09/07/2022	15015	Technology Management Rev Fund	Billing # T2222065 Inv. T2300354	133.00
09/19/2022	15016	Amazon	ACCOUNT 60457 8781 008220 2	26.61
09/19/2022	15017	AT&T 1	09/16/22 - 10/15/22	63.10
09/19/2022	15018	Black Stone	Invoices August & September	159.99
09/19/2022	15019	Baker & Taylor	Invoices Previous Fiscal Year '21-'22, July, August, September	1,354.24
09/19/2022	15020	Comcast	Acct# 8771 20 134 0118334 Internet Service Sept-Oct.	173.69
09/19/2022	15021	COMCAST .	ACCT# 904053498 INV 154621230	1,194.54
09/19/2022	15022	CENGAGE Learning	Adult Large Print	152.75
09/19/2022	15023	Franczek Radelet	INV 216357, 216358	368.55
09/19/2022	15024	Hinckely Springs	2429867 090722	230.28

09/19/2022	15025	INGRAM LIBRARY SERVICES	Invoices August & September	971.25
09/19/2022	15026	Cathy Kolessar	STRECHING AND MEDITATION OCTOBER 17	50.00
09/19/2022	15027	LIMRICC	Four members- September	2,772.43
09/19/2022	15028	Lauterbach & Amen, LLP	August Services	933.00
09/19/2022	15029	Martin Petersen Company, Inc.	BAS WON'T COMMUNICATE WITH VAVS	9,889.60
09/19/2022	15030	Veronica Martinez	OFFICE SUPPLIES , HAND SANITIZER AND TOWEL PAPER	28.98
09/19/2022	15031	Midwest Tape	Invoices 502456955, 502315614, 502271333	78.72
09/19/2022	15032	Outsource Solutions Group	Inv # 71205	1,422.27
09/19/2022	15033	Proven IT.com	copy machines	141.31
09/19/2022	15034	Terminix	Invoice 424440565	107.82
09/19/2022	15035	Unique Management Services, Inc	INV 6103163	29.55
09/19/2022	15036	Elena Yescas	Window Cleaning, Statue Cleaning, Furnace, Storage Rooms	1,450.00
09/19/2022	15037	Incrediblebats, Inc	Ys Programs Oct. 28.2022	370.00
09/23/2022	15038	Brian Michalski	September 21 Cuisine Quest	325.00
09/23/2022	15039	FIRST AMERICAN BANK .	SEPTEMBER STATEMENT	89.98
09/23/2022	15040	Cathy Kolessar	CHAIR YOGA OCTOBER 24	50.00
09/23/2022	15041	INGRAM LIBRARY SERVICES	May past due Invoices- Adult & Teen Fiction/ Non Fiction	695.10
09/23/2022	15042	INGRAM LIBRARY SERVICES	July past due Invoices- Adult & Teen Fiction/ Non Fiction	1,506.52
09/23/2022	15043	Cathy Kolessar	STRECHING AND MEDITATION NOVEMBER 21	50.00
09/23/2022	15044	INGRAM LIBRARY SERVICES	September past due Invoices- Adult & Teen Fiction/ Non Fiction	431.38
09/23/2022	15045	Cathy Kolessar	CHAIR YOGA NOVEMBER 28	50.00
09/23/2022	15046	Trimline Landscaping	July & August services - Fertilizing and Weeding	585.00
09/23/2022	15047	Lauterbach & Amen, LLP	Inv 70317- Professional Services rendered to 1099's	205.00
09/23/2022	15048	OverDrive, Inc	INV JULY & AUGUST	489.95
09/28/2022	15049	Natalie Starosta	Reimbursement makerspace	28.91
09/28/2022	15050	Quinlan Security Systems	CLOSED CIRCUIT TELEVISION SYSTEM ADDITIONS	504.60
09/28/2022	15051	UNITED STATES POSTAL SERVICE	Permit # 47	275.00
09/28/2022	15052	Quality Backflow Testing, Inc	INV 30069- September	600.00
09/28/2022	15053	AtoZdatabases	One year subscription 09/2022 - 09/2023	500.00
09/28/2022	15054	INGRAM LIBRARY SERVICES	Adult & Teen Fiction/ Non Fiction	165.87
09/28/2022	15055	CAPITAL ONE	AUGUST STATEMENT	15,083.82

09/30/2022

ICMA

ICMA 9/2022

1,262.43

Total

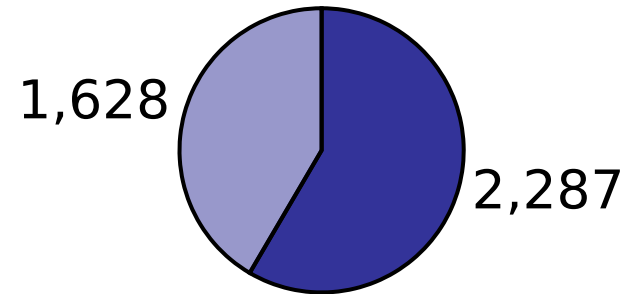
\$75,442.98

Item Library

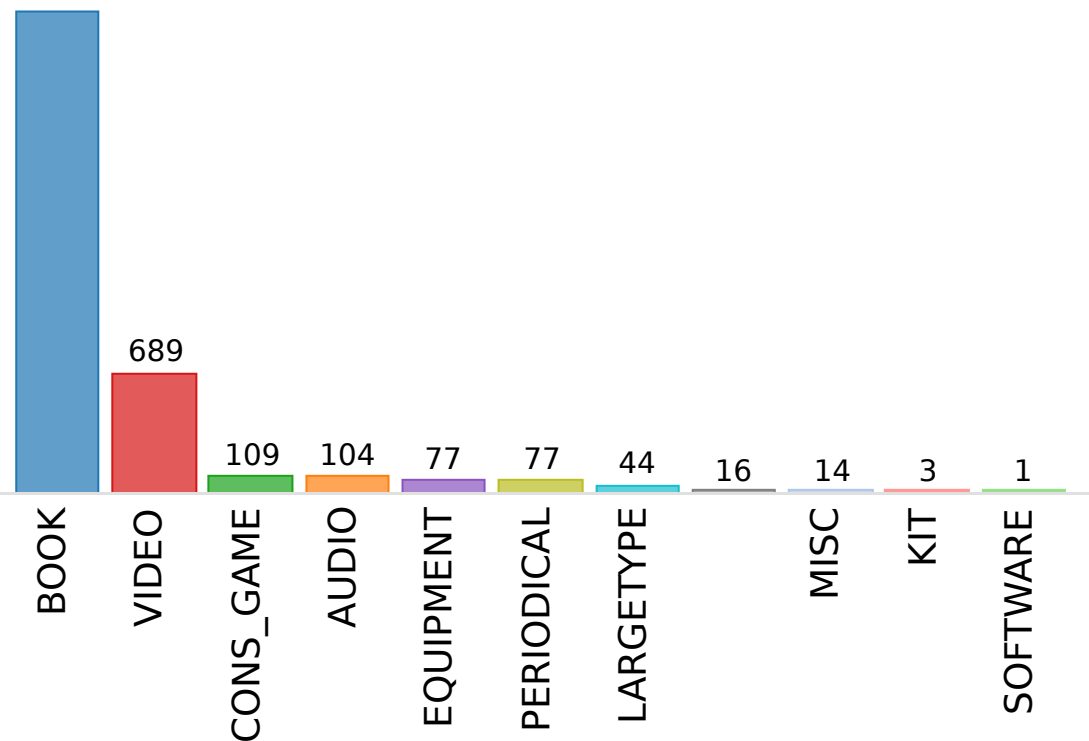
NRS

Checkouts & Renewals of Your Items

Trans Stat Command Desc	Transactions	% of Total
Total	3,915	100.00%
Charge Item Part B	2,287	58.42%
Renew Item	1,628	41.58%



Item Cat1	Transactions	% of Total
Total	3,915	100.00%
BOOK	2,781	71.03%
VIDEO	689	17.60%
CONS_GAME	109	2.78%
AUDIO	104	2.66%
EQUIPMENT	77	1.97%
PERIODICAL	77	1.97%
LARGETYPE	44	1.12%
	16	0.41%
MISC	14	0.36%
KIT	3	0.08%
SOFTWARE	1	0.03%



Item Library

NRS

Checkouts & Renewals of Your Items

Item Type	Transactions	% of Total
Total	3,915	100.00%
BOOK	2,342	59.82%
BOOK_NEW	464	11.85%
DVD_FEAT	382	9.76%
DVD_NEWFEA	120	3.07%
CONSOLEGAM	96	2.45%
DVD_BOXSET	83	2.12%
PERIODICAL	77	1.97%
EQUIPMENTC	54	1.38%
CD_AUDIO	50	1.28%
BLURAY_FEA	40	1.02%
LARGETYPE	30	0.77%
DVD	24	0.61%
EQUIPMENT	23	0.59%
BLURAY_NFE	21	0.54%
CD_SPOKEN	19	0.49%
LARGETYPEN	14	0.36%
REALIA	14	0.36%
CONSOLENEW	13	0.33%
DVD_BOXNEW	13	0.33%
CD_NEW	9	0.23%
CD_SPOKNEW	9	0.23%
PAPERBACK	7	0.18%
DVD_NEWFEJ	5	0.13%
KIT_NEW	3	0.08%
CD_ROM	1	0.03%
DVD_FEAT_J	1	0.03%
ILL-BOOK	1	0.03%

Item Home Location	Transactions	% of Total
Total	3,915	100.00%
STACKS_JUV	1,644	41.99%
STACKS	1,392	35.56%
NEW_ADULT	533	13.61%
YOUNGADULT	202	5.16%
NEW_JUV	113	2.89%
NEW_YA	27	0.69%
ILL_IN	4	0.10%

Item Library

Checkouts & Renewals of Your Items

User Library	Trans Stat User Profile Name	Transactions	% of Total
Total		3,915	100.00%
		1,473	37.62%
NRS	NRS_ADULT	1,325	33.84%
	NRS_JUV	197	5.03%
RSS	RSS_ADULT	98	2.50%
BYS	BYS_ADULT	80	2.04%
OPS	OPS_PATRON	44	1.12%
MWS	MWS_ADULT	38	0.97%
BFS	BFS_PATRON	34	0.87%
CIS	CIS_ADULT	32	0.82%
DGS	DGS_PATRON	24	0.61%
EPS	EPS_PATRON	21	0.54%
GED	GED_PATRON	20	0.51%
TPS	TPS_PATRON	20	0.51%
CSD	CSD_PATRON	18	0.46%
GVD	GVD_PATRON	18	0.46%
LPS	LPS_PATRON	17	0.43%
SCD	SCD_PATRON	17	0.43%
FRS	FRS_PATRON	16	0.41%
WMS	WMS_PATRON	16	0.41%
LYS	LYS_ADULT	15	0.38%
ILL_LIBS	CHICAGO_P	14	0.36%
BRS	BRS_ADULT	13	0.33%
FPS	FPS_ADULT	13	0.33%
INS	INS_PATRON	13	0.33%
TFS	TFS_PATRON	13	0.33%
HDS	HDS_ADULT	12	0.31%
HWS	HWS_PATRON	12	0.31%

Item Library

NRS

Checkouts & Renewals of Your Items

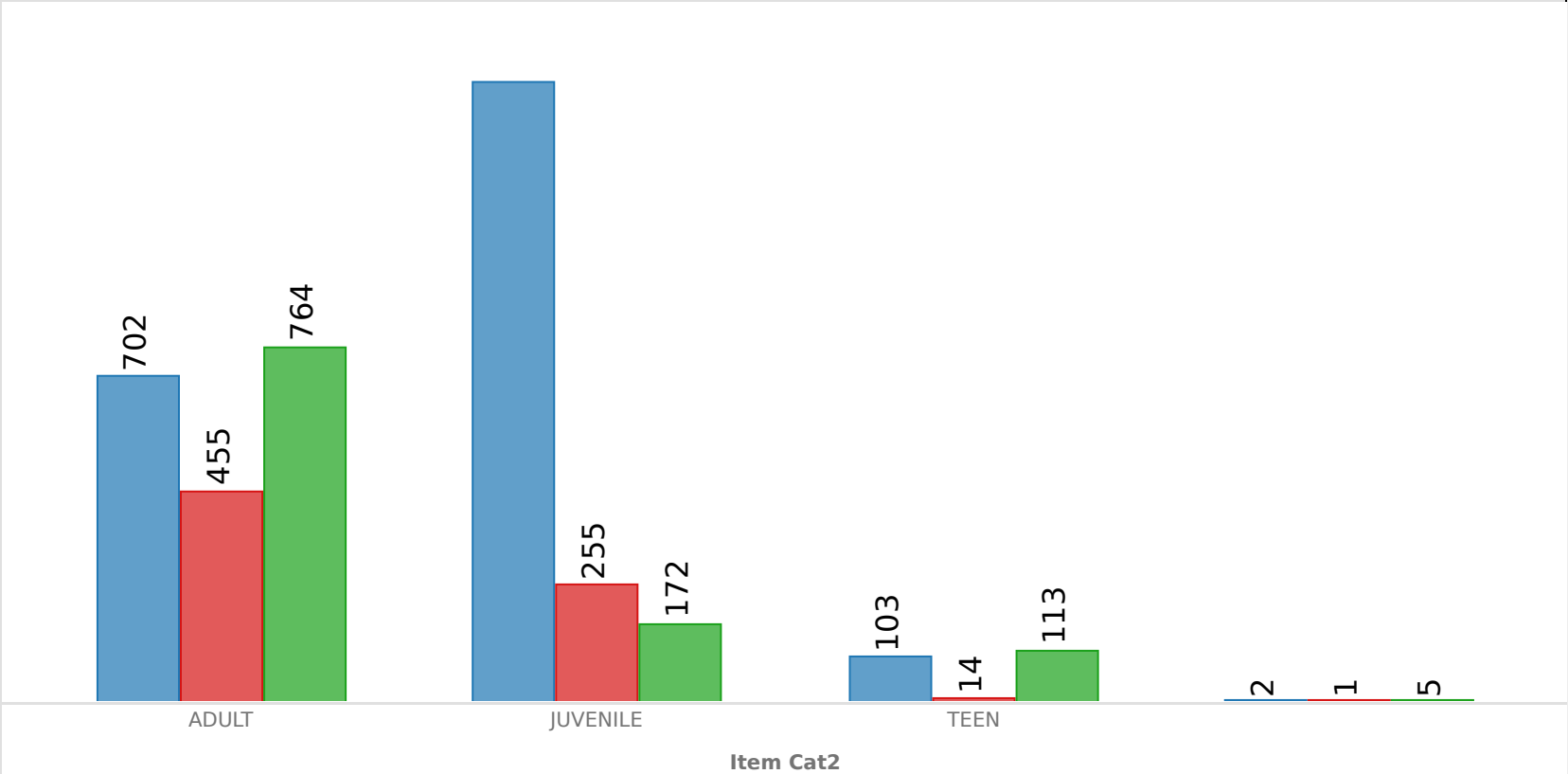
Item Cat2	Transactions	% of Total
ADULT	1,921	49.07%
JUVENILE	1,756	44.85%
TEEN	230	5.87%
	8	0.20%
Total	3,915	100.00%

Item Cat3	Transactions	% of Total
FICTION	2,136	54.56%
NONFICTION	725	18.52%
	1,054	26.92%
Total	3,915	100.00%

Circs by Cat2 & Cat3

Item Cat3

- FICTION
- NONFICTION
-

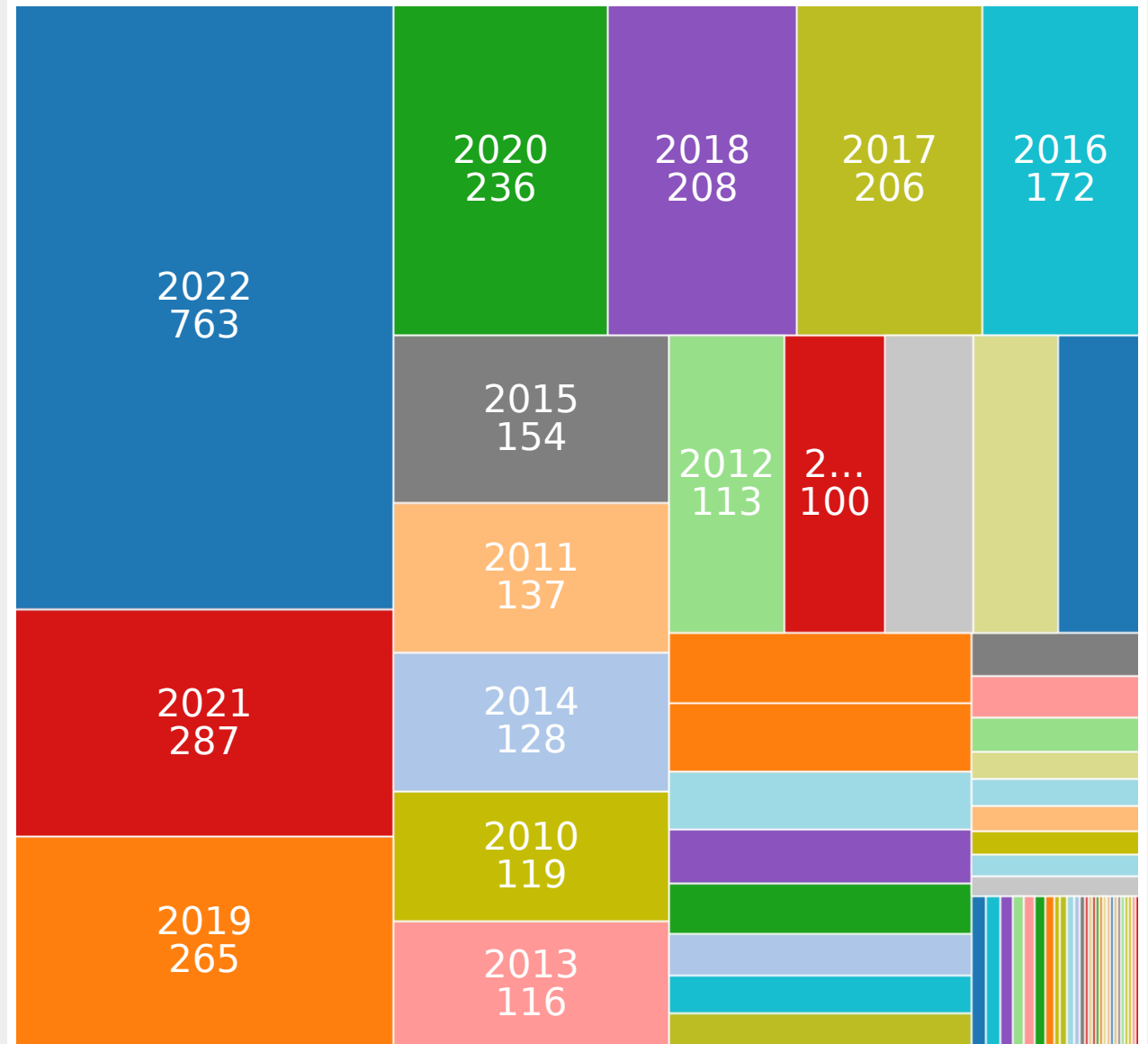


Item Library

NRS

Checkouts & Renewals of Your Items

Publication Year	Transactions	% of Total
Total	3,915	100.00%
2022	763	19.49%
2021	287	7.33%
2019	265	6.77%
2020	236	6.03%
2018	208	5.31%
2017	206	5.26%
2016	172	4.39%
2015	154	3.93%
2011	137	3.50%
2014	128	3.27%
2010	119	3.04%
2013	116	2.96%
2012	113	2.89%
2005	100	2.55%
2007	89	2.27%
2009	83	2.12%
2006	80	2.04%
0	70	1.79%
2003	70	1.79%
2008	57	1.46%
2002	56	1.43%
2004	50	1.28%
1998	42	1.07%
2000	38	0.97%
2001	34	0.87%
1999	24	0.61%
1997	23	0.59%
1996	19	0.49%
1950	15	0.38%
1993	15	0.38%



Station Library

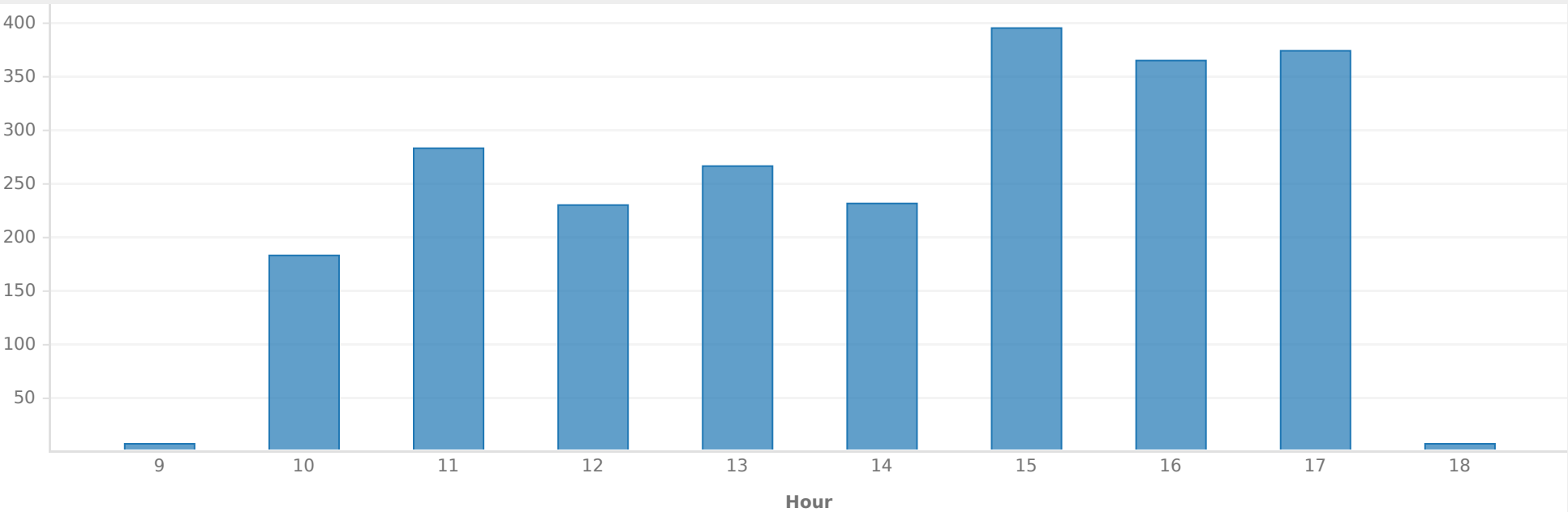
NRS

Checkouts & Renewals at Your Library

Trans Stat Command Desc	Transactions	% of Total
Total	3,792	100.00%
Charge Item Part B	2,183	57.57%
Renew Item	1,609	42.43%

Trans Stat Station Login User Access	Transactions	% of Total
Total	3,792	100.00%
AUTORENEW	1,447	38.16%
NRSCIRCSR	1,263	33.31%
NRSTECHSR	886	23.36%
SIPCHK	194	5.12%
PUBLIC	2	0.05%

Average Transactions per Hour



Station Library

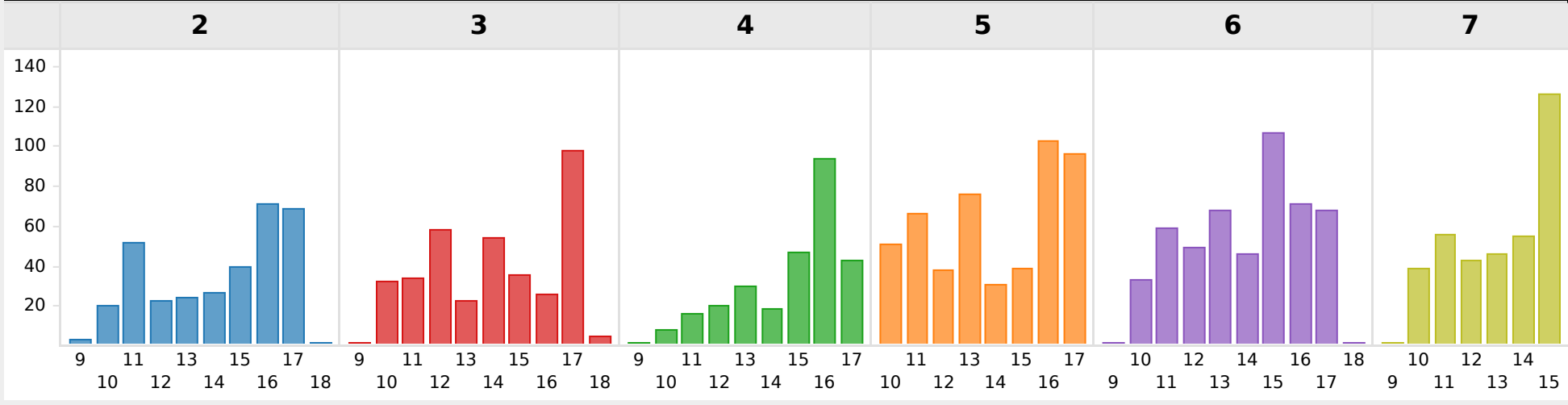
NRS

Checkouts & Renewals at Your Library

Trans Stat Dow	Transactions	% of Total
Monday	330	14.07%
Tuesday	367	15.65%
Wednesday	278	11.86%
Thursday	500	21.32%
Friday	503	21.45%
Saturday	367	15.65%

Hour	Transactions	% of Total
9	8	0.34%
10	183	7.80%
11	283	12.07%
12	231	9.85%
13	267	11.39%
14	232	9.89%
15	395	16.84%
16	365	15.57%
17	374	15.95%
18	7	0.30%

Circs by Hour and Day



Station Library

Checkouts & Renewals at Your Library

Library Users at Your Library

User Library	Transactions	% of Total
Total	2,345	100.00%
NRS	1,950	83.16%
RSS	110	4.69%
BYS	76	3.24%
MWS	41	1.75%
CIS	31	1.32%
BFS	28	1.19%
BRS	19	0.81%
EPS	15	0.64%
OPS	15	0.64%
LYS	13	0.55%
ILL_LIBS	12	0.51%
LPS	11	0.47%
FPS	9	0.38%
WCS	6	0.26%
MCS	3	0.13%
RFS	3	0.13%
SHS	2	0.09%
INS	1	0.04%

Library Items at Your Library

Item Library	Transactions	% of Total
Total	2,345	100.00%
NRS	1,885	80.38%
SCD	22	0.94%
OPS	18	0.77%
OLS	16	0.68%
BLD	15	0.64%
BDD	14	0.60%
BVS	14	0.60%
BYS	14	0.60%
GED	14	0.60%
INS	13	0.55%
WRS	13	0.55%
FPD	12	0.51%
LGS	12	0.51%
CIS	10	0.43%
ESS	10	0.43%
LSS	10	0.43%
TPS	10	0.43%
WMS	10	0.43%
MED	8	0.34%
WVD	8	0.34%
BVD	7	0.30%
DGS	7	0.30%
GWS	7	0.30%
WCS	6	0.26%

Station Library

Checkouts & Renewals by Library & User Profile at Your Library

Library Users/Profiles at Your Library

User Library	Trans Stat User Profile Name	Transactions	% of Total
Total		2,345	100.00%
NRS	NRS_ADULT	1,724	73.52%
	NRS_JUV	225	9.59%
RSS	RSS_ADULT	98	4.18%
BYS	BYS_ADULT	70	2.99%
MWS	MWS_ADULT	41	1.75%
CIS	CIS_ADULT	31	1.32%
BFS	BFS_PATRON	28	1.19%
EPS	EPS_PATRON	15	0.64%
OPS	OPS_PATRON	15	0.64%
BRS	BRS_ADULT	13	0.55%
LYS	LYS_ADULT	13	0.55%
ILL_LIBS	CHICAGO_P	12	0.51%
RSS	INTACC_MED	12	0.51%
LPS	LPS_PATRON	11	0.47%
FPS	FPS_ADULT	9	0.38%
BRS	BRS_JUV	6	0.26%
BYS	BYS_JUV	6	0.26%
MCS	MCS_ADULT	3	0.13%
RFS	RFS_ADULT	3	0.13%
WCS	WCS_JUV	3	0.13%
	WCS_PATRON	3	0.13%
SHS	SHS_PATRON	2	0.09%
INS	INS_PATRON	1	0.04%
NRS	NRSCIRCJR	1	0.04%

Library Items/Profiles at Your Library

Item Library	Trans Stat User Profile Name	Transactions	% of Total
Total		2,345	100.00%
NRS	NRS_ADULT	1,323	56.42%
	NRS_JUV	193	8.23%
	RSS_ADULT	93	3.97%
	BYS_ADULT	70	2.99%
	MWS_ADULT	38	1.62%
	CIS_ADULT	31	1.32%
	BFS_PATRON	27	1.15%
SCD	NRS_ADULT	19	0.81%
OPS	NRS_ADULT	18	0.77%
NRS	EPS_PATRON	15	0.64%
BDD	NRS_ADULT	14	0.60%
GED	NRS_ADULT	14	0.60%
NRS	OPS_PATRON	14	0.60%
OLS	NRS_ADULT	14	0.60%
BLD	NRS_ADULT	13	0.55%
BVS	NRS_ADULT	13	0.55%
INS	NRS_ADULT	13	0.55%
NRS	LYS_ADULT	13	0.55%
BYS	NRS_ADULT	12	0.51%
NRS	BRS_ADULT	12	0.51%
	CHICAGO_P	12	0.51%
FPD	NRS_ADULT	11	0.47%
LGS	NRS_ADULT	11	0.47%
WRS	NRS_ADULT	11	0.47%
ESS	NRS_ADULT	9	0.38%
LSS	NRS_ADULT	9	0.38%
NRS	FPS_ADULT	9	0.38%
TPS	NRS_ADULT	8	0.34%
WMS	NRS ADULT	8	0.34%

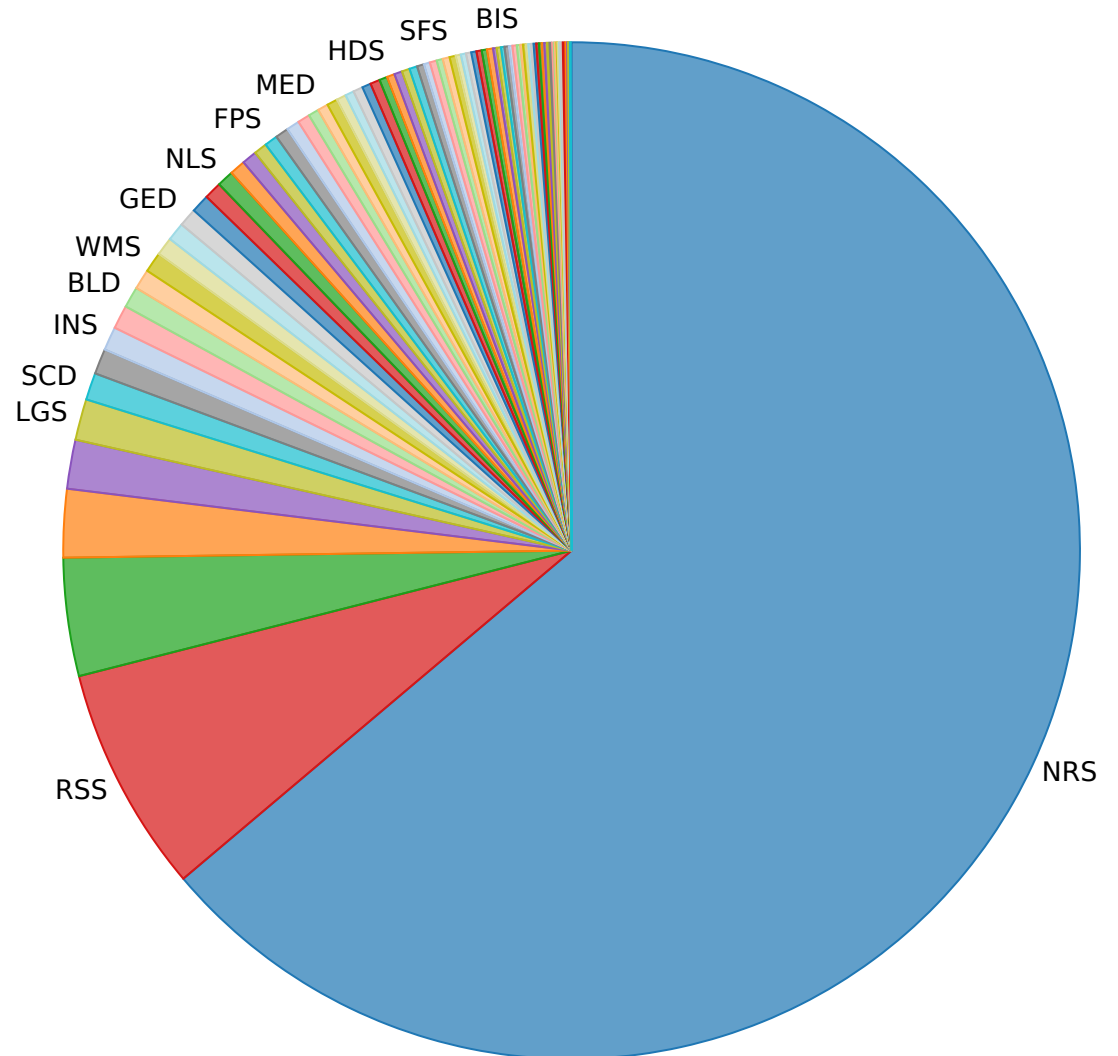
User Library

NRS

Checkouts & Renewals from Your Patrons

Item Library	Transactions	% of Total
Total	2,387	100.00%
NRS	1,523	63.80%
RSS	172	7.21%
BYS	89	3.73%
BFS	52	2.18%
OPS	37	1.55%
LGS	31	1.30%
SCD	21	0.88%
OLS	19	0.80%
INS	18	0.75%
WRS	18	0.75%
BLD	16	0.67%
FPD	15	0.63%
WMS	15	0.63%
BDD	14	0.59%
ESS	14	0.59%
GED	14	0.59%
LPS	14	0.59%
BVS	13	0.54%
NLS	13	0.54%
WVD	12	0.50%
DGS	11	0.46%
CIS	10	0.42%
FPS	10	0.42%
LSS	10	0.42%
OPS	10	0.42%

Your Users Checkout Items from...

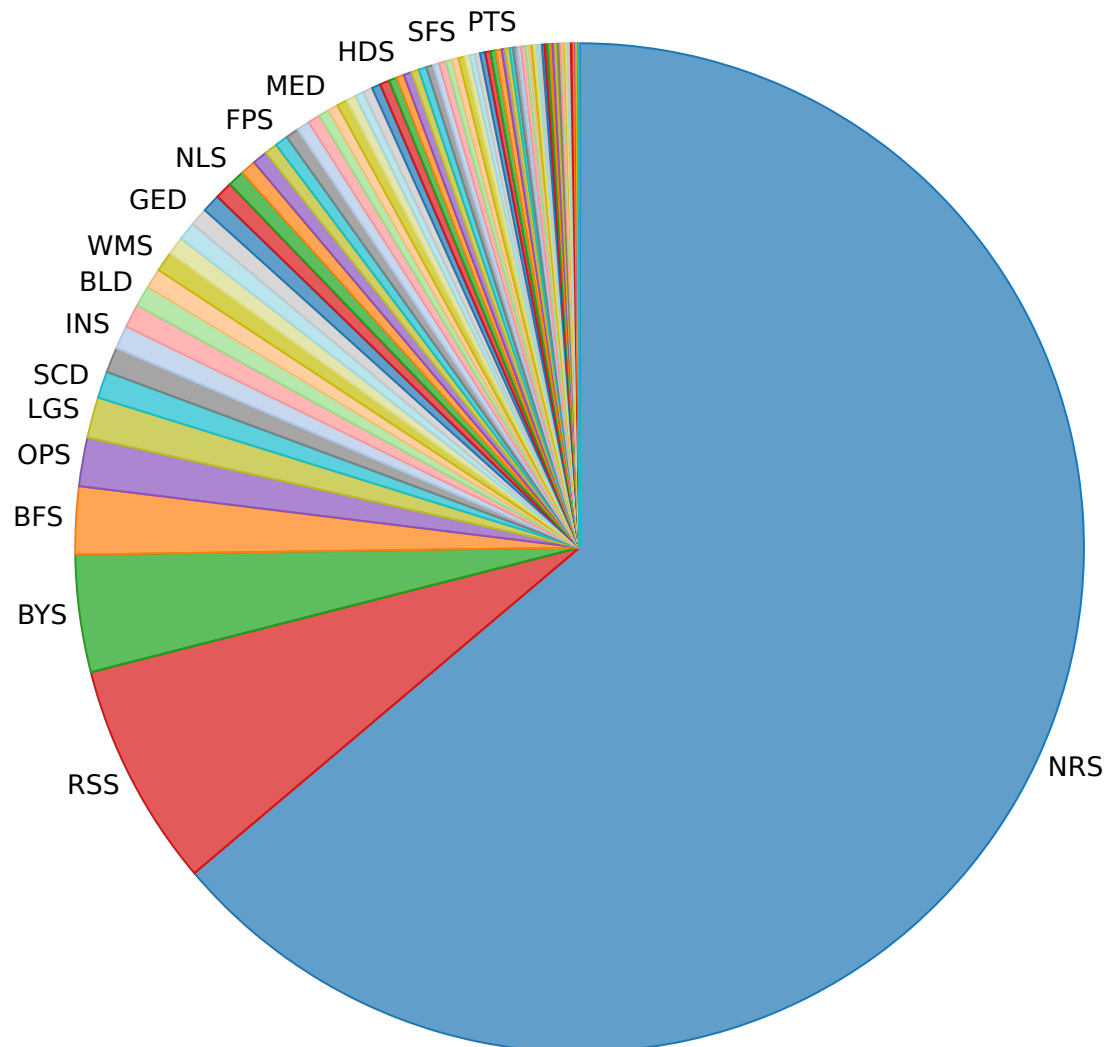


User Library

Checkouts & Renewals from Your Patrons

Station Library	Transaction	% of Total
Total	2,387	100.00%
NRS	1,950	81.69%
RSS	168	7.04%
BYS	89	3.73%
BFS	64	2.68%
LGS	20	0.84%
OPS	16	0.67%
LPS	12	0.50%
NRS_L	11	0.46%
FPS	9	0.38%
NLS	8	0.34%
INS	5	0.21%
OBD	5	0.21%
SFS	5	0.21%
WMS	5	0.21%
HSS	4	0.17%
WRS	4	0.17%
DGS	2	0.08%
FPD	2	0.08%
OLS	2	0.08%
OZS	2	0.08%
OES	1	0.04%
RFS	1	0.04%
TFS	1	0.04%
WCS	1	0.04%

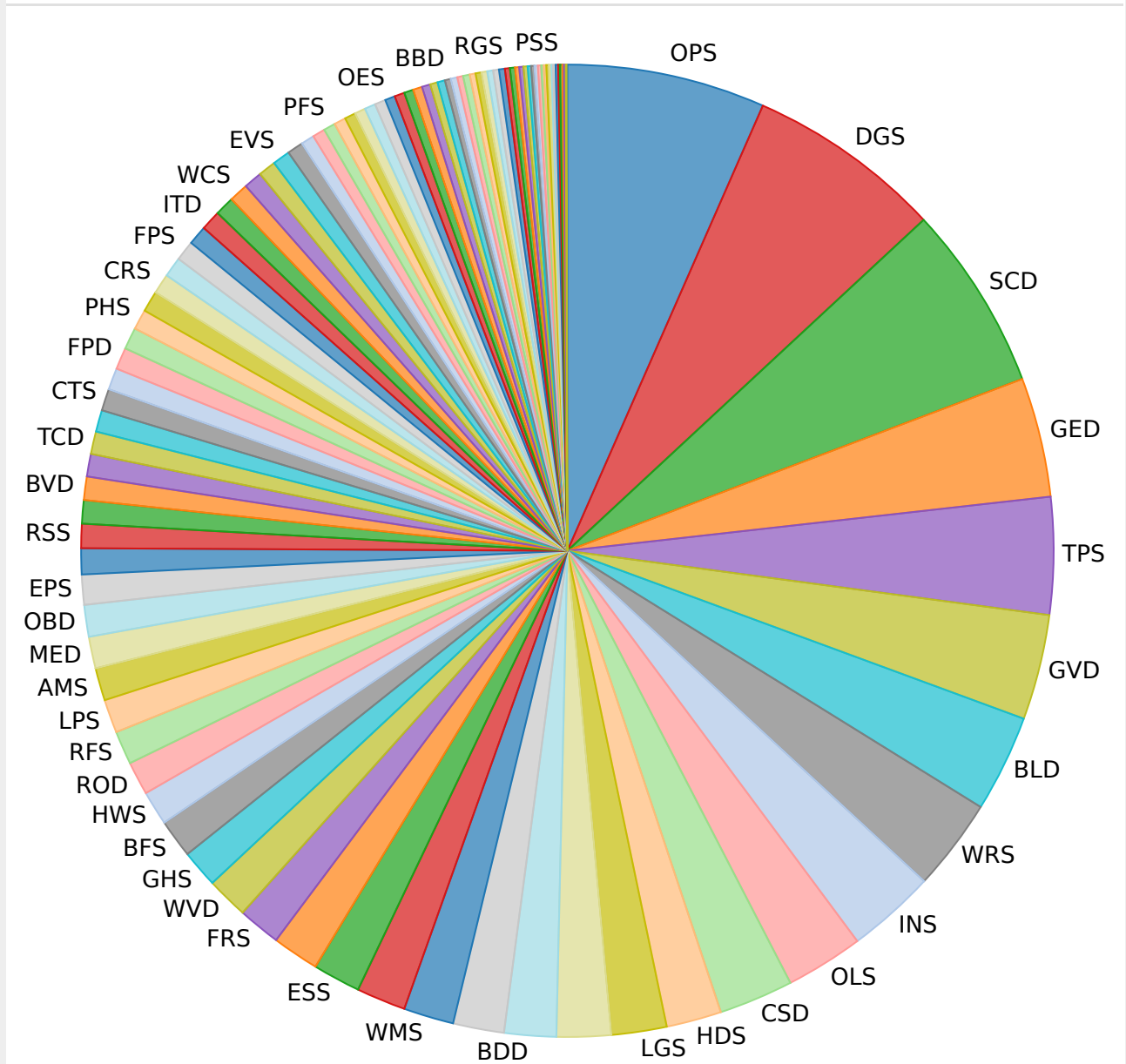
Your Users Checkout at...



Checkouts & Renewals from all SWAN Libraries

Item Library	Transactions	% of Total
Total	1,037,829	100.00%
OPS	68,031	6.56%
DGS	67,486	6.50%
SCD	64,042	6.17%
GED	41,174	3.97%
TPS	40,329	3.89%
GVD	36,201	3.49%
BLD	33,613	3.24%
WRS	31,656	3.05%
INS	30,706	2.96%
OLS	26,592	2.56%
CSD	25,797	2.49%
HDS	19,098	1.84%
LGS	18,850	1.82%
VPD	18,740	1.81%
BDD	17,914	1.73%
GSD	17,486	1.68%
WMS	17,442	1.68%
TFS	17,028	1.64%
ESS	16,410	1.58%
BYS	16,171	1.56%
FRS	14,668	1.41%
WVD	14,308	1.38%
GHS	13,114	1.26%
BFS	13,101	1.26%
HWS	11,894	1.15%
ROD	11,627	1.12%
RFS	11,562	1.11%
LPS	11,423	1.10%
AMS	11,136	1.07%
MED	11,039	1.06%
OBD	11,022	1.06%
EPS	10,318	0.99%
WCD	8,895	0.86%
RSS	8,325	0.80%

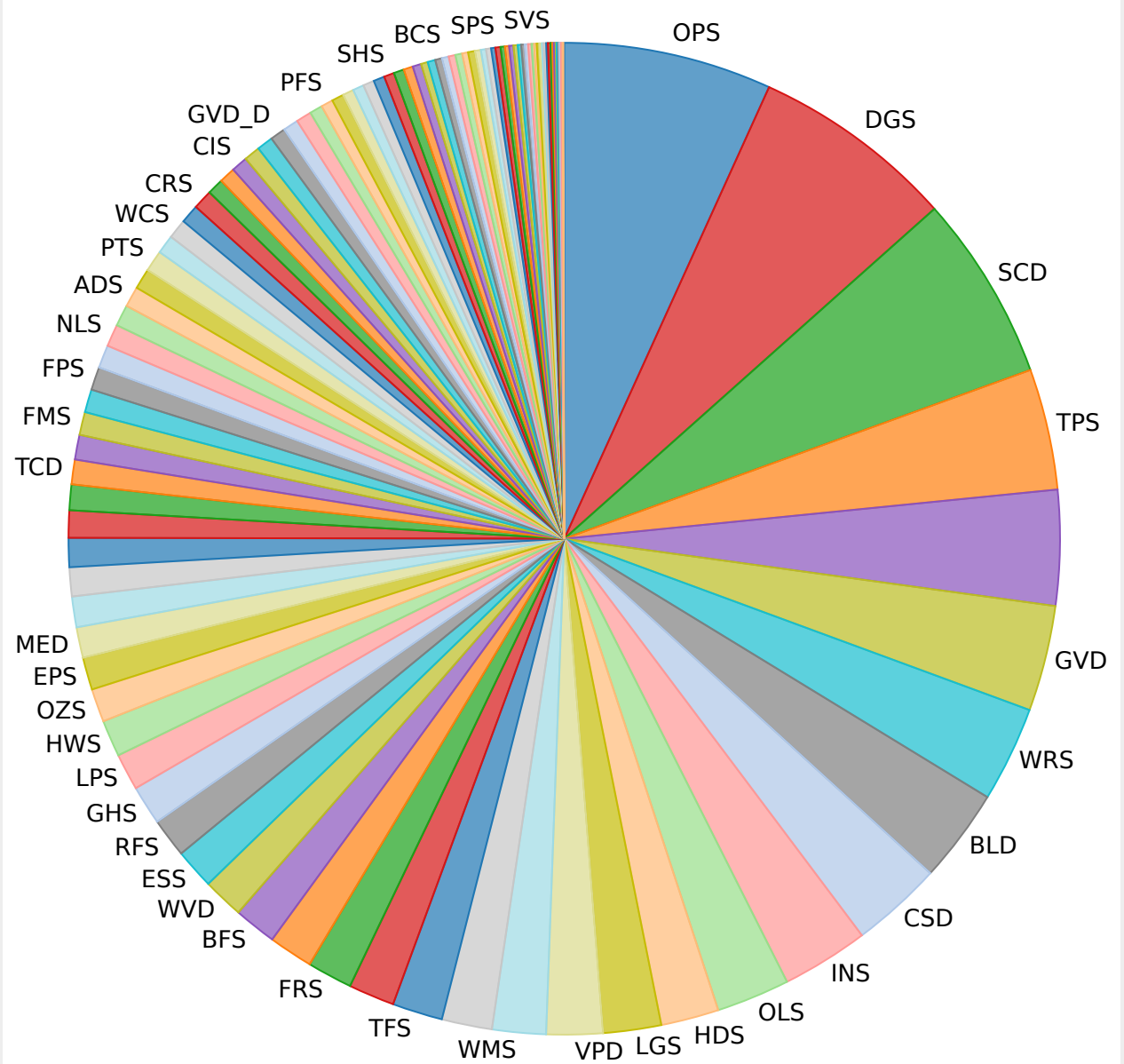
Item Circs by Item Library



Checkouts & Renewals from all SWAN Libraries

Station Library	Transactions	% of Total
Total	1,037,829	100.00%
OPS	70,128	6.76%
DGS	68,965	6.65%
SCD	62,723	6.04%
TPS	40,844	3.94%
GED	38,909	3.75%
GVD	35,942	3.46%
WRS	32,194	3.10%
BLD	31,750	3.06%
CSD	30,728	2.96%
INS	29,340	2.83%
OLS	24,830	2.39%
HDS	19,779	1.91%
LGS	19,664	1.89%
VPD	18,960	1.83%
WMS	17,977	1.73%
GSD	17,071	1.64%
TFS	16,992	1.64%
BDD	15,766	1.52%
FRS	15,278	1.47%
BYS	14,752	1.42%
BFS	14,654	1.41%
WVD	13,689	1.32%
ESS	13,672	1.32%
RFS	13,272	1.28%
GHS	13,120	1.26%
LPS	12,413	1.20%
HWS	12,394	1.19%
OZS	11,301	1.09%
EPS	10,970	1.06%
MED	10,356	1.00%
ROD	10,324	0.99%
OBD	9,953	0.96%
WCD	9,661	0.93%
AMS	9,212	0.89%

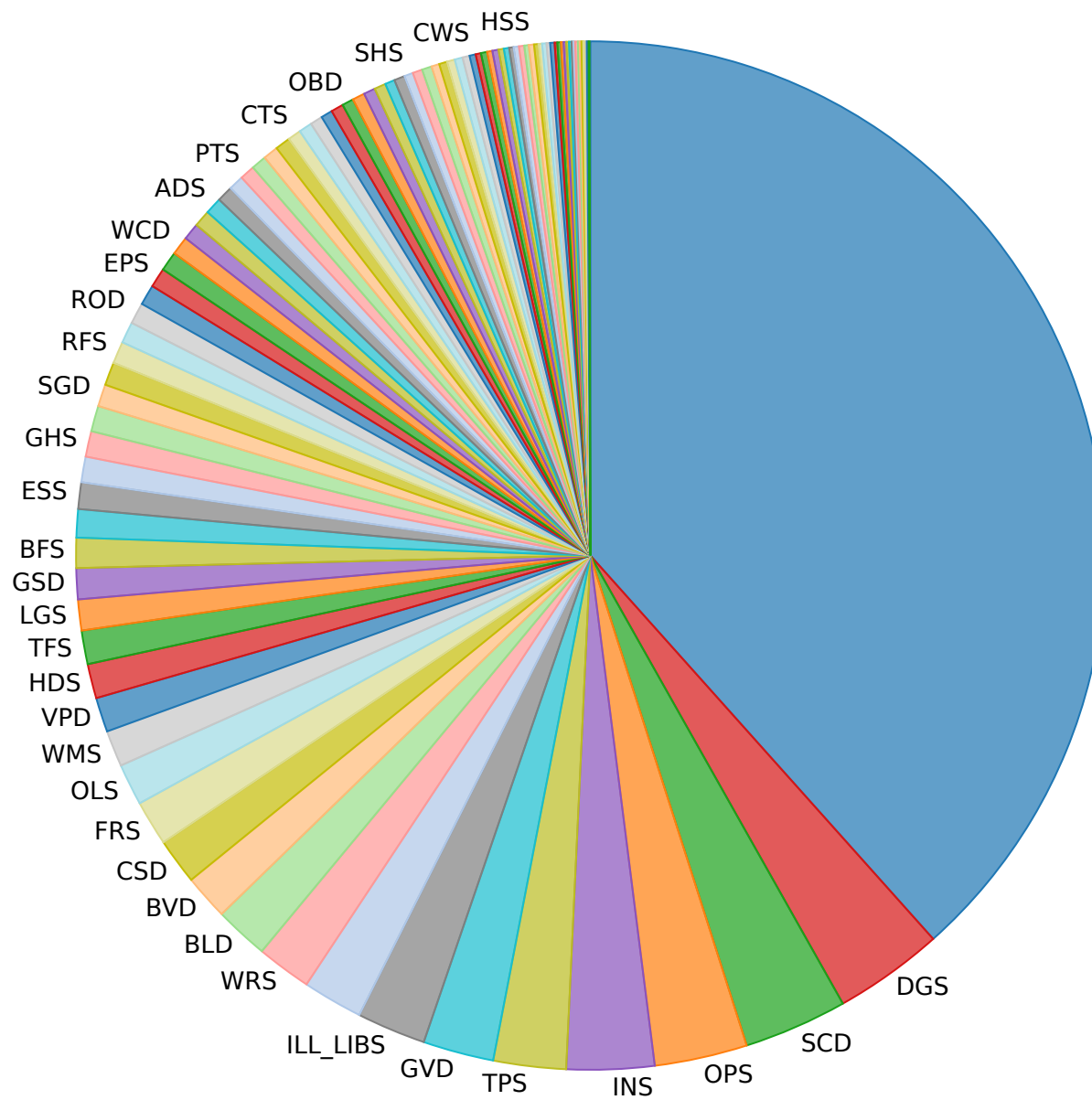
Item Circs by Station Library



Checkouts & Renewals from all SWAN Libraries

User Library	Transactions	% of Total
Total	1,037,829	100.00%
	398,248	38.37%
DGS	35,578	3.43%
SCD	33,801	3.26%
OPS	30,299	2.92%
INS	28,488	2.74%
TPS	23,601	2.27%
GVD	22,972	2.21%
ILL_LIBS	22,732	2.19%
GED	19,346	1.86%
WRS	18,065	1.74%
BLD	17,459	1.68%
BVD	14,915	1.44%
CSD	14,909	1.44%
FRS	14,716	1.42%
OLS	13,599	1.31%
WMS	11,728	1.13%
VPD	11,263	1.09%
HDS	11,182	1.08%
TFS	10,978	1.06%
LGS	10,101	0.97%
GSD	9,968	0.96%
BFS	9,816	0.95%
BYS	9,245	0.89%
ESS	8,588	0.83%
WVD	8,524	0.82%
GHS	8,359	0.81%
BDD	8,236	0.79%
SGD	7,393	0.71%
HWS	7,357	0.71%
RFS	7,222	0.70%
MED	7,042	0.68%
ROD	6,749	0.65%
LPS	6,669	0.64%
FPS	6,474	0.62%

Item Circs by User Library



TAX LEVY ORDINANCE

ORDINANCE 22-10-01

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
COOK COUNTY, ILLINOIS**

FISCAL YEAR JULY 1, 2021 to JUNE 30, 2022

WHEREAS, applicable statutes authorize the Board of Library Trustees to levy taxes for library purposes.

NOW, THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the North Riverside Public Library District, Cook County, Illinois, as follows:

Section 1: Ordinance #22-08-01 (Budget and Appropriations Ordinance) previously passed by the Board is incorporated by reference.

Section 2: A tax in the sum of \$1,174,665 is levied upon all taxable property within the District, said tax levied to defray expenses and liabilities of the District for the fiscal year beginning July 1, 2022 ending June 30, 2023 for the specific objects and purposes indicated as follows:

CORPORATE

Personnel Expenses	Appropriation	Levy
Salaries	\$593,250	567,000
Audio-visual materials and services	24,150	20,000
Books	57,750	55,000
Periodicals	3,150	3,000
Other media	25,725	28,000
Library programs	84,525	20,000
Office supplies	18,900	18,000
Printing	15,750	14,000
Postage	5,460	5,200
Legal fees	12,600	4,000
Public information	12,600	9,000
Health insurance	47,250	40,000
Library promotion and miscellaneous service fees	40,425	33,715
Utilities	55,350	50,200
Telephone	19,425	16,000
Contingency	10,050	5,000
Petty Cash	600	0

Capital	Appropriation	Levy
Information technology	107,200	30,000
Strategic initiatives	9,500	0
Debt service costs	63,000	32,000
Contractual		
Accounting	22,500	18,500
Service contracts	71,000	58,000
Professional Education and Training		
Library trustees	4,000	2500
Library staff	8,500	6,500
Total	\$1,260,460.00	1,035,615

BUILDINGS, MAINTENANCE AND EQUIPMENT (.02% SPECIAL TAX)

Building supplies and maintenance	41,000	10,000
Building repairs	160,000	17,000
Casual labor and fees	10,900	4,000
Building improvements	160,000	20,000
Total	371,900.00	51,000.00

SOCIAL SECURITY (SPECIAL TAX)

Social Security Fund	51,000.00	38,000.00
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AUDIT (SPECIAL TAX)

Audit	16,750.00	8,000.00
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IMRF (SPECIAL TAX)

IMRF	51,500.00	33,000.00
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LIABILITY INSURANCE (SPECIAL TAX)

Liability Insurance	Appropriations	Levy
Public liability insurance	20,500	8000
Workers' compensation insurance	5,600	0
Property insurance	7,000	0
Director's and Officers' insurance	2,100	0
Total	35,200.00	8,000.00

UNEMPLOYMENT INSURANCE (SPECIAL TAX)

Unemployment insurance	5,500.00	1,050.00
------------------------	----------	----------

MEMORIAL FUND (No Levy)

Books	\$6,500	\$ -0-
Audio – visual materials	6,500	-0-
Equipment	9,500	-0-
Total	21,500.00	-0-

SUMMARY

Corporate	1,206,460	1035615
Buildings, Maintenance and Equipment (Special Tax)	371,900	51000
Social Security (Special Tax)	51,000	38000
Audit (Special Tax)	16,750	8000
IMRF (Special Tax)	51,500	33000
Liability Insurance (Special Tax)	35,200	8000
Unemployment Insurance (Special Tax)	5,500	1050
Memorial Fund (No levy)	21,500	-0-
Total	1,759,810	1,174,665

Section2: The Secretary is authorized and directed to file a certified copy of this Ordinance with the County Clerk of Cook County within the time specified by law.

Section 3: This Ordinance is in full force and effect from and after its passage.

PASSED this 17th day of October, 2022, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

Annette Corgiat, President

Board of Library Trustees

North Riverside Public Library District

ATTEST:

John Mathias, Secretary

(seal)

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

NORTH RIVERSIDE, ILLINOIS

ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2022

DRAFT



**NORTH RIVERSIDE
PUBLIC LIBRARY**

NORTH RIVERSIDE, IL

NORTH RIVERSIDE PUBLIC LIBRARY

CONTENTS

FINANCIAL SECTION

Independent Auditor's Report.....	1 - 2
Management's Discussion and Analysis.....	3 - 9

Basic Financial Statements

Governmental Funds Balance Sheet and Statement of Net Position	10 -11
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position.....	12
Governmental Funds Revenues, Expenditures and Changes in Fund Balances and Statement of Activities.....	13
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities.....	14
Notes to Financial Statements	15 -32

REQUIRED SUPPLEMENTARY INFORMATION

General Fund – Schedule of Revenues and Expenditures and Changes In Fund Balance – Budget and Actual.....	33 - 34
Building Fund – Schedule of Revenues and Expenditures and Changes In Fund Balance – Budget and Actual.....	35
Schedule of Changes in Net Pension Liability and Related Ratios - IMRF.....	36
Schedule of District Contributions - IMRF.....	37
Notes to Required Supplementary Information.....	38

COMBINING FINANCIAL STATEMENTS

Nonmajor Funds – Combining Balance Sheet.....	39
Nonmajor Funds – Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	40

FINANCIAL SECTION

DRAFT



MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the North Riverside Public Library District (the "District") we offer readers of the District's financial statements this narrative overview and analysis of the District's financial performance during the fiscal year ended June 30, 2022. We encourage readers to read this information in conjunction with the District's financial statements.

Financial Highlights

The District's total net position at June 30, 2022 was \$3,610,119, an increase of \$56,083 from June 30, 2021.

The District's governmental activities had revenues of \$1,354,918 in the year ended June 30, 2022 as compared to revenues of \$1,094,399 in the prior year. The District's governmental activities had expenses of \$1,298,835 in the year ended June 30, 2022 as compared to expenses of \$1,244,063 in the prior year. This represented a 23.80% increase in revenues and 4.40% increase in expenses.

The District implemented GASB Statement No. 87, *Leases*, during the fiscal year. As a result, the District recorded a right-to-use asset and lease liability in relation to the lease of 3 copying machines with a beginning value of \$33,755. The lease asset will be amortized on a straight-line basis over the life of the lease. The related lease liability has been measured at a discount rate of 7.0%.

Overview of the Financial Statements

Management's discussion and analysis serves as an introduction to the District's financial statements. The basic financial statements include the Governmental Funds Balance Sheet and Statement of Net Position, Governmental Funds Revenues, Expenditures and Changes in Fund Balances and Statement of Activities, and Notes to Financial Statements. The District qualifies as a special-purpose government engaged in only one governmental type activity allowing it to combine the fund and government-wide financial statements. This is done through the use of an adjustment column, on the face of the statements, which reconciles the fund-based statements to the government-wide statements.

Government-wide Financial Statements

The Government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position includes all of the District's assets, liabilities and deferred inflows with the difference reported as net position. Increases and decreases in net position serve as a useful indicator of change in net position and whether the financial position of the District as a whole is improving or deteriorating. Non-financial factors, such as changes in the District's property tax base and condition of the District's buildings and equipment, should be considered regarding the overall health of the District.

The Statement of Activities reports how the District's net position changed during the current fiscal year.



NORTH RIVERSIDE PUBLIC LIBRARY

NORTH RIVERSIDE, IL

All revenues and expenses are included regardless of when cash is received or paid.

Fund Financial Statements

A fund is a group of accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are reported separately while all other funds are combined into a single aggregated presentation.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and the balance of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the short-term.

Both the Governmental Funds Balance Sheet and Governmental Funds Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to assist in understanding the difference between the government-wide and fund financial statements.

In addition to the basic financial statements, notes to the financial statements provide further information to the reader and should be considered an integral part of the financial statements.

Budgetary comparison schedules are also provided as required supplemental information, which is useful in comparing how District expenditures were made in comparison to budgeted amounts.

Financial Analysis

Net position may serve, over time, as a useful indicator of a District's financial position. The District's assets and deferred outflows exceeded liabilities and deferred inflows of resources by \$3,610,119 at the end of the fiscal year. Of the net position balance, \$2,310,795 is invested in capital assets, \$726,484 is restricted and \$572,840 is unrestricted net position.



NORTH RIVERSIDE PUBLIC LIBRARY

NORTH RIVERSIDE, IL

Condensed Statement of Net Position

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Assets		
Current assets:		
Cash and investments	\$ 455,658	\$ 557,931
Property tax receivables	536,918	506,555
Grant receivables	10,953	9,841
Prepaid expenses	1,429	3,498
Total current assets	<u>\$ 1,004,958</u>	<u>\$ 1,077,825</u>
Noncurrent assets:		
Investments	914,258	813,853
Capital assets	2,584,983	2,480,712
Total noncurrent assets	<u>3,499,241</u>	<u>3,294,565</u>
Total assets	<u>4,504,199</u>	<u>4,372,390</u>
Deferred outflows of resources		
Pension related	215,739	247,037
Total deferred outflows of resources	<u>215,739</u>	<u>247,037</u>
Total assets and deferred outflows of resources	<u>\$ 4,719,938</u>	<u>\$ 4,619,427</u>
Liabilities		
Current liabilities:		
Accounts payable and accrued expenses	\$ 61,941	\$ 46,790
Debt certificates, current	25,700	25,700
Lease liability, current	7,291	-
Total current liabilities	<u>94,932</u>	<u>72,490</u>
Long-term liabilities:		
Debt certificates, long-term	220,600	247,300
Lease liability	19,597	-
Net pension liability	227,860	234,878
Total long-term liabilities	<u>468,057</u>	<u>482,178</u>
Total liabilities	<u>562,989</u>	<u>554,668</u>
Deferred inflows of resources:		
Property taxes	536,918	506,555
Pension related	8,912	4,168
Total deferred inflows of resources	<u>545,830</u>	<u>510,723</u>
Net Position		
Net investment in capital assets	2,310,795	2,207,712
Restricted	726,484	743,759
Unrestricted	572,840	602,565
Total net position	<u>3,610,119</u>	<u>3,554,036</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 4,718,938</u>	<u>\$ 4,619,427</u>



NORTH RIVERSIDE PUBLIC LIBRARY

NORTH RIVERSIDE, IL

Twenty-two percent of the District's assets at June 30, 2022, were current and consisted of cash, investments, prepaid expenses, grant receivable and property tax receivables. The remainder was noncurrent investments and capital assets. Seventeen percent of liabilities were current and consisted of accounts payable, accrued expenses, and the current portions of debt certificate and lease liability. The other liabilities were the long-term portion of debt certificates and leases as well as net pension liability. Net investment in capital assets of \$2,310,795 was sixty-four percent of total net position and restricted net position of \$726,484 was twenty percent of total net position. The remaining net position was unrestricted net assets of \$572,840.

The following summarizes the revenue and expenses of the District's governmental activities for fiscal year ended June 30, 2022. Governmental activities increased the District's net position by \$56,083.

Condensed Statement of Activities

	<u>July 1, 2021 to June 30, 2022</u>	<u>July 1, 2020 to June 30, 2021</u>
Revenues:		
General Revenues:		
Property taxes	\$ 1,063,045	\$ 1,014,302
Operating grants	163,534	39,800
Fines and fees	10,222	11,530
Gifts, memorials and donations	14,828	38,081
Investment income	5,170	226
Net increase in fair value of investments	90,865	(9,540)
Miscellaneous	7,254	-
Total revenues	<u>1,354,918</u>	<u>1,094,399</u>
Expenses:		
Cultural	1,287,781	1,232,406
Interest of long-term debt	11,054	11,657
Total expenses	<u>1,298,835</u>	<u>1,244,063</u>
Change in net position	<u>56,083</u>	<u>(149,664)</u>
Net position - beginning	<u>3,554,036</u>	<u>3,703,700</u>
Net position - ending	<u>\$ 3,610,119</u>	<u>\$ 3,554,036</u>

The Statement of Activities shows the nature and source of the changes in net position. The tax levy collections, grants, and net increase in fair value of investments increased over the prior year. The increase in operating expenses is due to the District an increase in salaries and leased equipment.



NORTH RIVERSIDE PUBLIC LIBRARY

NORTH RIVERSIDE, IL

Budget

The District did not amend their budget during the fiscal year. The actual funds received for the general fund were \$1,248,076 which was \$163,638 higher than budgeted. Actual expenditures for the general fund of \$1,146,846 were \$99,704 higher than budgeted, due mainly to higher grant expenditures offset by more grant revenues. Also, increases in capital outlay exceeded budget.

Financial Analysis of District's Funds

	General	Building	Capital Projects	Nonmajor Funds	Total
Total revenues	\$ 1,248,076	\$ 47,587	\$ -	\$ 59,255	\$ 1,354,918
Total expenditures	1,146,846	145,252	-	115,285	1,407,383
Excess (Deficiency) of Revenues over Expenditures	101,230	(97,665)	-	(56,030)	(52,465)
Other financing sources - lease proceeds	33,755	-	-	-	33,755
Change in fund balance	134,985	(97,665)	-	(56,030)	(18,710)
Fund balance at June 30, 2021	1,441,271	(134,324)	30,000	6,097	1,343,044
Fund balance at June 30, 2022	<u>\$ 1,576,256</u>	<u>\$ (231,989)</u>	<u>\$ 30,000</u>	<u>\$ (49,933)</u>	<u>\$ 1,324,334</u>

The capital project fund was created by the Board of Trustees to set aside funds for future repairs and maintenance for the District's building. The other fund balances are nonspendable, restricted or committed for specific purposes. \$698,500 of the general fund balance is restricted for the purchase of publications and District programs and \$579,671 is unassigned, and can be used for any purpose.

Capital Assets

The District's investment in capital assets, net of accumulated depreciation and amortization was \$2,584,983 as of June 30, 2022. This was an increase of \$104,271 from June 30, 2021, and was due to depreciation expense exceeding the capitalized costs of new additions in the current year.

The following summarizes capital assets.



NORTH RIVERSIDE PUBLIC LIBRARY

NORTH RIVERSIDE, IL

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Land	\$ 330,127	\$ 330,127
Building and grounds	3,159,048	3,083,156
Furniture and equipment	874,388	779,562
Library collection	284,657	294,800
Leased equipment	33,755	-
Total capital assets	<u>4,681,975</u>	<u>4,487,645</u>
Less: accumulated depreciation	<u>(2,096,992)</u>	<u>(2,006,933)</u>
Net capital assets	<u>\$ 2,584,983</u>	<u>\$ 2,480,712</u>

Additional information regarding capital assets may be found in the accompanying notes to the financial statements.

Debt

In February 2020, the District approved to issue general obligation debt certificates for \$472,200 to replace their HVAC system. The District only issued \$300,000 of these debt certificates and has no plans on issuing the remaining certificates. This loan has an annual interest rate of 4.10% and matures on December 1, 2029. At June 30, 2022, the note payable balance was \$247,300.

In August 2021, the District entered into a lease agreement for 3 copying machines in the amount of \$33,755. The lease is discounted at 7.00%. At June 30, 2022, the lease payable balance was \$26,888.

Additional information regarding debt can be found in the accompanying notes to the financial statements.

Economic Factors Bearing on the District's Future

At the time these financial statements were prepared, the District was aware of the following circumstances that could significantly affect its financial health in the future.

- The District's service area is smaller than the boundaries for the Village of North Riverside; as such the District's ability to generate tax receipts is directly linked to the Equalized Assessed Valuation (EAV) of the property within the Village of North Riverside. The EAV increased from \$260,702,246 to \$278,938,974 in 2020. In 2021, the District will annex a section of property that will allow the District boundaries to match those of the Village and increase the EAV.
- The minimum wage in Illinois will increased on January 1, 2020 and increases are anticipated yearly until the minimum wage reaches \$15 per hour on January 1, 2025. Wage increases will also impact the District's contributions to payroll taxes and IMRF.
- Library Systems in Illinois are funded by the State of Illinois. Despite the State's financial constraints, system funds seem to be arriving in a more timely fashion. Resource sharing, delivery of materials, and continuing education continue to be the system's highest priorities for service. RAILS (Reaching Across Illinois Library System) provides a variety of continuing education training opportunities for



NORTH RIVERSIDE PUBLIC LIBRARY

NORTH RIVERSIDE, IL

its members. Most training is offered online or as archived recordings which saves staff time and does not require mileage reimbursement.

- Public Library Per Capita Grants are funded through the State. The population determined by the 2020 census will have an effect on future grants. The Library had not received the Per Capita Grant as of June 30, 2021, and it has been recorded as a receivable at year-end.
- Anticipated long-term effects of the COVID-19 pandemic as it continues into the next fiscal year include costs for PPE, rising costs for property/liability insurance, lower property values, failure of businesses, lingering unemployment.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director, North Riverside Public Library District, 2400 S. Des Plaines Ave., North Riverside, Illinois 60546.

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BASIC FINANCIAL STATEMENTS

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NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
GOVERNMENTAL FUNDS BALANCE SHEET AND STATEMENT OF NET POSITION
JUNE 30, 2022

	General	Building	Capital Projects	Nonmajor Funds	Total	Adjustments	Statement of Net Position
Assets							
Current:							
Cash and investments	\$ 390,524	\$ -	\$ 30,000	\$ 35,134	\$ 455,658	\$ -	\$ 455,658
Property tax receivables	485,447	23,516	-	27,955	536,918	-	536,918
Grant receivables	10,953	-	-	-	10,953	-	10,953
Prepaid expenses	1,429	-	-	-	1,429	-	1,429
Interfund balances (advances)	296,656	-	-	-	296,656	(296,656)	-
Total current	1,185,009	23,516	30,000	63,089	1,301,614	(296,656)	1,004,958
Noncurrent:							
Investments	914,258	-	-	-	914,258	-	914,258
Land (not depreciated)	-	-	-	-	-	330,127	330,127
Other capital assets, net of depreciation/amortization	-	-	-	-	-	2,254,856	2,254,856
Total noncurrent	914,258	-	-	-	914,258	2,584,983	3,499,241
Total assets	2,099,267	23,516	30,000	63,089	2,215,872	2,288,327	4,504,199
Deferred outflows of resources							
Deferred amount of IMRF pension	-	-	-	-	-	215,739	215,739
Total deferred outflows of resources	-	-	-	-	-	215,739	215,739
Total assets and deferred outflows of resources	2,099,267	23,516	30,000	63,089	2,215,872	2,504,066	4,719,938
Liabilities							
Current:							
Accounts Payable	19,926	16,026	-	4,374	40,326	-	40,326
Accrued Payroll	17,638	-	-	-	17,638	-	17,638
Interfund balances (advances)	-	215,963	-	80,693	296,656	(296,656)	-
Accrued compensated absences	-	-	-	-	-	3,178	3,178
Accrued interest	-	-	-	-	-	799	799
Debt certificates	-	-	-	-	-	26,700	26,700
Lease liability	-	-	-	-	-	7,291	7,291
Total current liabilities	37,564	231,989	-	85,067	354,620	(258,688)	95,932
Noncurrent							
Debt certificates	-	-	-	-	-	220,600	220,600
Lease liability	-	-	-	-	-	19,597	19,597
Net pension liability	-	-	-	-	-	227,860	227,860
Total noncurrent liabilities	-	-	-	-	-	468,057	468,057
Total liabilities	\$ 37,564	\$ 231,989	\$ -	\$ 85,067	\$ 354,620	\$ 209,369	\$ 563,989

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
GOVERNMENTAL FUNDS BALANCE SHEET AND STATEMENT OF NET POSITION (Continued)
JUNE 30, 2022

	General	Building	Capital Projects	Nonmajor Funds	Total	Adjustments	Statement of Net Position
Deferred inflows of resources							
Unavailable property tax revenue	\$ 485,447	\$ 23,516	\$ -	\$ 27,955	\$ 536,918	\$ -	\$ 536,918
Deferred amount of IMRF pension	-	-	-	-	-	8,912	8,912
Total deferred inflows of resources	<u>485,447</u>	<u>23,516</u>	<u>-</u>	<u>27,955</u>	<u>536,918</u>	<u>8,912</u>	<u>545,830</u>
Fund balance/net position							
Fund balances:							
Nonspendable	298,085	-	-	-	298,085	(298,085)	-
Restricted	698,500	-	-	27,984	726,484	(726,484)	-
Committed	-	-	30,000	4,108	34,108	(34,108)	-
Unassigned	579,671	(231,989)	-	(82,025)	265,657	(265,657)	-
Total fund balances	<u>1,576,256</u>	<u>(231,989)</u>	<u>30,000</u>	<u>(49,933)</u>	<u>1,324,334</u>	<u>(1,324,334)</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,099,267</u>	<u>\$ 23,516</u>	<u>\$ 30,000</u>	<u>\$ 63,089</u>	<u>\$ 2,215,872</u>		<u>\$ 1,109,819</u>
Net position							
Net investment in capital assets						2,310,795	2,310,795
Restricted						726,484	726,484
Unrestricted						572,840	572,840
Total net position						<u>\$ 3,610,119</u>	<u>\$ 3,610,119</u>

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2022

Total fund balances - governmental funds	\$	1,324,334
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Amounts reported for governmental activities in the statement of net position
are different because:

Capital assets are not current financial resources and therefore are not reported on the Governmental Funds Balance Sheet.		2,584,983
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Net deferred outflows/inflows of resources related to IMRF pension is not a current financial resource and therefore is not reported on the Governmental Funds Balance Sheet.		206,827
---	--	---------

Liabilities are not due and payable in the current period and therefore are not reported on the Governmental Funds Balance Sheet.		
--	--	--

Accrued compensated absences		(3,178)
Accrued interest		(799)
Debt certificates		(247,300)
Lease liability		(26,888)
Net pension liability		(227,860)

Net position of governmental activities	\$	<u>3,610,119</u>
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NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES AND STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

	General	Building	Capital Projects	Nonmajor Funds	Total	Adjustments	Statement of Activities
Revenues							
Property taxes	\$ 956,203	\$ 47,587	\$ -	\$ 59,255	\$ 1,063,045	\$ -	\$ 1,063,045
Operating grants	163,534	-	-	-	163,534	-	163,534
Fines and fees	10,222	-	-	-	10,222	-	10,222
Gifts, memorials and donations	14,828	-	-	-	14,828	-	14,828
Investment income	5,170	-	-	-	5,170	-	5,170
Net increase in fair value of investments	90,865	-	-	-	90,865	-	90,865
Miscellaneous	7,254	-	-	-	7,254	-	7,254
Total revenues	<u>1,248,076</u>	<u>47,587</u>	<u>-</u>	<u>59,255</u>	<u>1,354,918</u>	<u>-</u>	<u>1,354,918</u>
Expenditures/expenses							
Current:							
Cultural	986,944	116,310	-	115,285	1,218,539	69,242	1,287,781
Debt service:							
Principal	32,567	-	-	-	32,567	(32,567)	-
Interest	11,144	-	-	-	11,144	(90)	11,054
Capital outlay	116,191	28,942	-	-	145,133	(145,133)	-
Total expenditures/expenses	<u>1,146,846</u>	<u>145,252</u>	<u>-</u>	<u>115,285</u>	<u>1,407,383</u>	<u>(108,548)</u>	<u>1,298,835</u>
Excess (Deficiency) of Revenues over Expenditures	<u>101,230</u>	<u>(97,665)</u>	<u>-</u>	<u>(56,030)</u>	<u>(52,465)</u>	<u>108,548</u>	<u>56,083</u>
Other financing sources							
Lease proceeds	33,755	-	-	-	33,755	(33,755)	-
Total other financing sources	<u>33,755</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,755</u>	<u>(33,755)</u>	<u>-</u>
Net change in fund balances/net position	<u>134,985</u>	<u>(97,665)</u>	<u>-</u>	<u>(56,030)</u>	<u>(18,710)</u>	<u>74,793</u>	<u>56,083</u>
Fund balances/net position							
Beginning of year	1,441,271	(134,324)	30,000	6,097	1,343,044	2,210,992	3,554,036
End of year	<u>\$ 1,576,256</u>	<u>\$ (231,989)</u>	<u>\$ 30,000</u>	<u>\$ (49,933)</u>	<u>\$ 1,324,334</u>	<u>\$ 2,285,785</u>	<u>\$ 3,610,119</u>

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022**

Net change in fund balances - total governmental funds	\$	(18,710)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of these assets is depreciated over their estimated useful lives.

Expenditures for capital assets in the current year	290,938	
Current year depreciation	<u>(186,667)</u>	
		104,271

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Lease issuance	(33,755)	
Retirement of debt	<u>32,567</u>	
Total adjustments		(1,188)

Some expenses reported on the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued compensated absences from the prior year	644	
Change in accrued interest from the prior year	90	
Change in net deferred outflows/inflows of resources for IMRF pension plan from the prior year	(36,042)	
Change in net pension liability / asset from the prior year	<u>7,018</u>	
Total adjustments		<u>(28,290)</u>

Change in net position of governmental activities	\$	<u>56,083</u>
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NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

North Riverside Public Library District (the “District”) is located in North Riverside, Illinois. The District was organized under state law to provide cultural and library services to local residents.

The accounting policies of the District conform to accounting principles generally accepted in the United States of America as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District’s accounting policies are described below.

GASB Statement Implementation

The District implemented GASB Statement No. 87, *Leases*, during the fiscal year ended June 30, 2022. The Statement requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. See Notes 5 and 6 for further details.

Reporting Entity

Accounting principles generally accepted in the United States of America require that the financial reporting entity include the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature or significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. Based upon these criteria, there are no agencies or entities whose financial data should be combined with and included in the financial statements of the District. Also, the District is not considered a component unit of any other government entity.

Basis of Presentation

The fund and government-wide financial statements are combined, with a reconciliation shown between them. Therefore, the Governmental Funds Balance Sheet and Statement of Net Position are combined, and the Governmental Funds Revenues, Expenditures and Changes in Fund Balances and Statement of Activities are combined. The government-wide statements are designed to report the District’s financial position and results of operations as a whole. The fund financial statements are designed to demonstrate legal compliance and to aid financial management by segregating transactions by fund. Program revenues include operating grants, fines and fees.

Major individual governmental funds are reported as separate columns on the fund financial statements and all other funds are combined under a single column. The major funds are the general fund, building fund and capital projects fund. Following is a brief description of the major funds used by the District.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

General Fund – The general fund is the general operating fund of the District and accounts for all revenues and expenditures not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. In addition, general operating expenditures and the capital improvement costs that are not paid through other funds are paid from this fund.

Building Fund – The building fund accounts for financial resources used to pay for building maintenance and building improvements.

Capital Projects Fund – The capital projects fund accounts for special resources to be used for the acquisition or construction of capital facilities and equipment.

Basis of Accounting

The government-wide statements (Statement of Net Position and Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash. Property taxes are recognized as revenue in the year in which they are intended to finance. Interfund balances between funds have been eliminated in the government-wide statements.

Governmental funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in fund equity. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to pay current period liabilities. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter (defined as within 60 days after the fiscal year-end) to be used to pay liabilities of the current period. Material revenues susceptible to accrual include property taxes and operating grant revenue. Expenditures are recognized when the related fund liability is incurred.

Investments

Investments are held in an Illinois Funds Money Market account and are carried at cost, which approximates market. Investments held in annuities are carried at fair value.

Capital Assets

The accounting treatment for property, plant and equipment (capital assets) depends on whether the assets are reported on the government-wide or fund financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

On the government-wide financial statements capital assets are valued at historical cost, or the estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at the acquisition value at the date of donation. Depreciation of all exhaustible capital assets is recorded as a cultural expense on the Statement of Activities, with accumulated depreciation reflected on the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation.

The range of estimated useful lives by type of asset is as follows:

Building and grounds	15 - 40 years
Furniture and equipment	5 - 20 years
Library collection (books and audio-visual)	15-75 years

The minimum capitalization threshold is any item with a total cost greater than \$2,000, except for purchases of books and audio visual, which are always capitalized.

On the fund financial statements, capital assets are accounted for as expenditures of the governmental fund upon acquisition.

Leases

The District has recorded right-to-use leased assets as a result of the current year implementation of GASB Statement No. 87. The right to use assets amounting to \$5,000 or more are initially measured at an amount equal to the initial measurement for the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right-to-use leased assets are amortized on a straight-line basis over the life of the related lease.

Compensated Absences

The District's personnel policy permits employees to accumulate earned but unused vacation and sick pay benefits. No liability is recorded for unpaid accumulated sick leave since it is the District's policy to not pay unused sick leave when employees separate from the District. On the fund financial statements, accrued vacation is recorded in the general fund when payable (i.e. upon resignation or retirement). On the government-wide financial statements, accrued vacation is recorded when earned.

Deferred Outflows/Inflows of Resources

The District reports deferred outflows of resources on its Statement of Net Position. Deferred outflows of resources represent a consumption of net position that applies to future fiscal years, so will not be recognized as an outflow of resources (expenditure or expense) on the Statement of Activities until

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

then. The District only has one item that qualifies for reporting in this category, the outflows related to the pension, which represents pension items that will be recognized in future periods.

The District also reports deferred inflows of resources on its Governmental Funds Balance Sheet and Statement of Net Position. Deferred inflows of resources represent an acquisition of net position that applies to future fiscal years, so will not be recognized as an inflow of resources (revenue or reduction of expenditure or expense) on the Governmental Funds Revenues, Expenditures and Changes in Fund Balances and Statement of Activities until then. The District has two items that qualify for reporting in this category, levied property taxes intended to finance the next fiscal year and inflows related to pensions, which will be recognized as revenue in the next fiscal year.

Property Taxes

The District annually establishes a legal right to revenue from property tax assessments upon enactment of a levy ordinance by its Board. Property taxes are recognized as a receivable at the time they are levied. Property tax revenues are recognized in the fiscal year they are intended to finance. In addition, revenue under the modified accrual basis (fund financial statements) is not recognized unless it is also available (collected within 60 days after fiscal year end). Property tax collections and property taxes receivable not recognized as revenue are reported as deferred inflows of resources. Property tax revenues on the fund financial statements are allocated to each fund in accordance with the applicable fund levy amounts.

The second installment of the 2020 levy and the first installment of the 2021 levy were intended to finance the fiscal year ended June 30, 2022. Therefore, the property taxes collected within 60 days of June 30, 2022 for these installments have been recorded as revenue, along with collections of prior levies. The second installment of the 2021 levy is intended to finance the fiscal year ending June 30, 2022. Therefore, the property taxes receivable of this levy as of June 30, 2022 has been recorded as a deferred inflow of resources.

The District recorded an allowance for uncollectible property taxes of 2.00% of the 2021 levy (\$10,958). All uncollected taxes relating to prior years' levies have been written off. Significant dates for the 2021 levy are as follows:

Lien Date	January 1, 2021
Levy Date	November 29, 2021
First Installment Due	March 1, 2022
Second Installment Due	December 31, 2022 (Estimated)

Property taxes are billed and collected by the Cook County, Illinois Treasurer. Property tax bills are typically mailed at least 30 days prior to due dates. Substantially all of the collected taxes for the 2021 tax levy will be received by the District between March 2022 and December 2022.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Elimination and Reclassifications

In the process of aggregating data for the government-wide Statement of Activities, some amounts reported as interfund activity and interfund receivables and payables on the fund financial statements may be eliminated or reclassified.

Fund Balance

Equity is classified as fund balance on the fund financial statements and displayed in five components:

- Nonspendable includes amounts not in spendable form, such as prepaid expenses or Interfund balances or amounts required to be maintained intact legally or contractually.
- Restricted includes amounts constrained for a specific purpose by external parties.
- Committed includes amounts constrained for a specific purpose by a government using its highest level of decision making authority (the Board of Trustees for the District). This formal action must occur prior to the end of the reporting period, but the amount of the committed balance may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Trustees that originally created the commitment.
- Assigned includes general fund amounts constrained for a specific purpose by the Board of Trustees or by an official who has been delegated authority to assign amounts. The Board of Trustees has not delegated this authority as of June 30, 2022. Additionally, all remaining positive spendable amounts in government funds other than the general fund, that are neither restricted nor committed, are considered assigned. Assignments may take place after the end of the reporting period.
- Unassigned includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

In circumstances where an expenditure relates to amounts available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed, assigned and unassigned fund balances.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets and right-to-use leased assets, net of accumulated depreciation and amortization, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District uses restricted resources when an expense is incurred before using unrestricted resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2. DEFINED BENEFIT PENSION PLAN

IMRF Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1⅓% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1⅓% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 2. DEFINED BENEFIT PENSION PLAN - Continued

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

	IMRF
Retirees and beneficiaries currently receiving benefits	0
Inactive plan members entitled to but not yet receiving benefits	1
Active plan members	9
Total	10

Contributions

As set by statute, the District's regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2021 was 10.46% of members' wages. For the fiscal year ended June 30, 2022, the District contributed \$39,728 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 2. DEFINED BENEFIT PENSION PLAN - Continued

- Mortality (for non-disabled retirees) – The Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long Term Expected Rate of Return
Domestic Equity	39%	1.90%
International Equity	15%	3.15%
Fixed Income	25%	-0.60%
Real Estate	10%	3.30%
Alternative Investments	10%	1.7-5.5%
Cash Equivalents	1%	-0.90%
	<u>100%</u>	

No changes were made to the District's assumptions.

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine the Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 2. DEFINED BENEFIT PENSION PLAN - Continued

- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84% and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
Balances at December 31, 2020	\$ 451,131	\$ 216,253	\$ 234,878
Changes for the year:			
Service Cost	31,499	-	31,499
Interest on the Total Pension Liability	33,849	-	33,849
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	6,348	-	6,348
Changes of Assumptions	-	-	-
Contributions - Employer	-	40,912	(40,912)
Contributions - Employees	-	17,601	(17,601)
Net Investment Income	-	24,400	(24,400)
Benefit Payments, including Refunds of Employee Contributions	-	-	-
Other (Net Transfer)	-	(4,199)	4,199
Net Changes	71,696	78,714	(7,018)
District Balances at December 31, 2021	<u>\$ 522,827</u>	<u>\$ 294,967</u>	<u>\$ 227,860</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 2. DEFINED BENEFIT PENSION PLAN – Continued

	<u>1% Decrease (6.25%)</u>	<u>Current Discount Rate (7.25%)</u>	<u>1% Increase (8.25%)</u>
IMRF Net Pension Liability/(Asset)	\$ 301,951	\$ 227,860	\$ 175,028

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2022, the District recognized pension expense of \$69,936. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 191,068	\$ -
Changes of assumptions	5,454	3,697
Net difference between projected and actual earnings on pension plan investments	-	5,215
Total Deferred Amounts to be recognized in pension expense in future periods	196,522	8,912
Pension Contributions made subsequent to the Measurement Date	19,217	-
Total Deferred Amounts Related to Pensions	<u>\$ 215,739</u>	<u>\$ 8,912</u>

Deferred outflows related to pension contributions made subsequent to the measurement date will be recognized in next year's pension expense.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense in the future periods as follows:

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 2. DEFINED BENEFIT PENSION PLAN – Continued

Year Ended June 30	
2023	\$ 33,104
2024	32,365
2025	32,224
2026	32,504
2027	33,853
Thereafter	23,560

NOTE 3. CASH AND INVESTMENTS

Reconciled cash and investments were as follows at June 30, 2022:

First American Bank - Maxrate public funds account	\$ 353,267
Chase Bank - Money market account	7,767
Annuities	914,258
Illinois Funds (investment pool - does not require categorization)	94,624
Total cash and investments	<u>\$ 1,369,916</u>

The District's investment policy (the "policy") authorizes the District to invest in obligations of the U.S. government and its agencies, interest-bearing savings account, certain short-term obligations of U.S. corporations, money market mutual funds, certificates of deposit, Illinois Public Treasurer's Investment Pool (Illinois Funds), and other securities authorized by the Illinois Public Funds Investment Act. The District purchased four annuities with Athene Annuity and Life Company ("Athene"). These annuities are not permitted according to the District's investment policy.

The District's deposits and investments are subject to the following risks:

- Custodial credit risk is the risk that the District will not be able to recover its deposits with financial institutions in the event of the failure of the financial institutions. The District's policy limits this risk by only allowing deposits in Federally Insured or Licensed Institutions Permitted to Hold Public Funds, provided that such investments shall not exceed federal insurance limits. The District's policy limits this risk by only allowing investments in securities guaranteed by the United States government or in FDIC insured institutions.
- Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations, resulting in investment losses by the District. The District's policy limits this risk by requiring uninsured investments be collateralized by securities or mortgages in an amount equal to at least fair value of the uninsured amount. The District's annuities are not collateralized by securities or mortgages equal to the fair value of their balances. There is a risk Athene could fail and the District would not receive full value of these annuities.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 3. CASH AND INVESTMENTS – Continued

- Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy does not limit the term of investments to specific maturities.
- Concentration of credit risk is the risk of loss attributed to funds being concentrated in a limited number of investments. The District's policy does not restrict the amount of investments in any one issue. More than 5% of the District's investments are in annuities. The investment in annuities comprises 67% of the District's total cash and investments at June 30, 2022.

Illinois Funds

Illinois Funds is an investment pool managed by the State of Illinois, Office of Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company but operates in a manner consistent with Rule 2(a)7 of the Investment Company Act of 1940. Illinois Funds is rated AAAm by Standard & Poor's. Investments in Illinois Funds are valued at Illinois Funds' share price, which is the price the investment could be sold. Illinois Funds issues a publicly available financial report that includes financial statements and supplementary information. That report may be obtained on-line at www.treasurer.il.gov.

The District's deposits with financial institutions were categorized as follows at June 30, 2022:

Insured by federal depository insurance	\$	257,767
Collateralized by securities held by the pledging financial institution's trust department or agent in the District's name		181,899
Collateralized by securities held by the pledging financial institution's trust department or agent, but not in the District's name		-
Uncollateralized		-
Total deposits with financial institutions	\$	<u>439,666</u>

Athene has a rating of "A+" with S&P and Fitch and "A" with A.M. Best as of the Independent Auditor's Report Date. The District receives annual statements and estimated the value of these annuities based on these statements at or near June 30, 2022. The following table presents the reported values and purchase dates of the District's investment in annuities (using the specific identification method) for the governmental funds as of June 30, 2022:

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 3. CASH AND INVESTMENTS – Continued

	Annuity #1	Annuity #2	Annuity #3	Annuity #4	Total
Purchase date	8/14/2014	9/10/2014	8/28/2015	6/6/2017	
Maturity date	8/14/2042	9/10/2042	8/28/2043	6/6/2045	
Fair market value	\$ 273,789	\$ 125,128	\$ 458,426	\$ 56,915	\$ 914,258
Cash surrender value	222,336	101,716	374,166	43,068	741,286
Difference	<u>\$ 51,453</u>	<u>\$ 23,412</u>	<u>\$ 84,260</u>	<u>\$ 13,847</u>	<u>\$ 172,972</u>

The maturity date is the earlier of the annuity maturity date or death of the annuitant. The cash surrender value is the value of the annuity if the District requests the balance prior to the annuity maturity date. In addition, after twelve years, the District is allowed to request a principal portion of the annuity without penalties being assessed. It is the District's intent to hold the annuities until maturity date or the death of the annuitant.

Annuities #1 and #2 earnings are based on the S&P 500 Index.

Annuity #3 earnings are based on the Hang Seng, Eurostoxx 50 and S&P 500 Indexes.

Annuity #4 earnings are based on the Merrill Lynch RPM Index.

The indexes for the four annuities can be changed or adjusted on an annual basis by the District. Also, all annuities guarantee that investment returns will never be negative.

Investment Type	Credit Rating	Fair Value	Investment Maturities			
			Less than one year	One to five years	Six to ten years	More than ten years
Annuities	N/A	\$ 914,258	\$ -	\$ -	\$ -	\$ 914,258
Total		<u>\$ 914,258</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 914,258</u>

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit on the Statement of Net Position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The investments' fair value measurements are as follows at June 30, 2022:

Investment Type	Level 1 inputs	Level 2 inputs	Level 3 inputs
Annuities	\$ -	\$ 914,258	\$ -
Total	<u>\$ -</u>	<u>\$ 914,258</u>	<u>\$ -</u>

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 4. RISK OF LOSS

The District is exposed to various risks of loss through property ownership, employee injury, liability of employees, actions of elected officials and other risks. The District purchased commercial insurance policies to overcome these risks. There was no significant decrease in coverage from the prior year, and claims have not exceeded coverage in the last three years.

NOTE 5. CAPITAL ASSETS

Following is a summary of changes in the capital assets for the year ended June 30, 2022:

	Balance at July 1, 2021	Increase	Decrease	Balance at June 30, 2022
Capital assets not being depreciated:				
Land	\$ 330,127	-	-	\$ 330,127
Subtotal	<u>330,127</u>	<u>-</u>	<u>-</u>	<u>330,127</u>
Capital assets being depreciated:				
Building and grounds	3,083,156	108,299	(32,407)	3,159,048
Furniture and equipment	779,562	94,826	-	874,388
Library collection	294,800	54,058	(64,201)	284,657
Leased equipment	-	33,755	-	33,755
Subtotal	<u>4,157,518</u>	<u>290,938</u>	<u>(96,608)</u>	<u>4,351,848</u>
Accumulated depreciation/amortization				
Building and grounds	(1,591,100)	(79,617)	32,407	(1,638,310)
Furniture and equipment	(261,978)	(42,915)	-	(304,893)
Library collection	(153,855)	(57,947)	64,201	(147,601)
Leased equipment	-	(6,188)	-	(6,188)
Subtotal	<u>(2,006,933)</u>	<u>(186,667)</u>	<u>96,608</u>	<u>(2,096,992)</u>
Total capital assets being depreciated, net	<u>2,150,585</u>	<u>104,271</u>	<u>-</u>	<u>2,254,856</u>
Governmental activities capital assets, net	<u>\$ 2,480,712</u>	<u>\$ 104,271</u>	<u>\$ -</u>	<u>\$ 2,584,983</u>

Depreciation and lease amortization expense is charged solely to the cultural function in the District's governmental activities.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 6. LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2022 was as follows:

	Balance July 1, 2021	Additions	Retirements	Balance June 30, 2022	Due Within One Year
Notes payable:					
2020 debt certificates	\$ 273,000	\$ -	\$ (25,700)	\$ 247,300	\$ 26,700
Leases payable					
Copier leases	-	33,755	(6,867)	26,888	7,291
Other liabilities:					
Accrued compensated absences	3,822	3,178	(3,822)	3,178	3,178
Accrued interest	889	-	(90)	799	799
Net pension liability	234,878	-	(7,018)	227,860	-
Totals	<u>\$ 512,589</u>	<u>\$ 36,933</u>	<u>\$ (43,497)</u>	<u>\$ 506,025</u>	<u>\$ 37,968</u>

Lease

In August 2021, the District entered into a right-to-use lease agreement for three copying machines. The monthly lease payments made during the fiscal year were \$668 per month. Beginning on July 1, 2022, the monthly lease payment will become \$696 per month. The lease liability is measured at a discount rate of 7.00%. As a result of the lease, the District has recorded an intangible right-to-use lease asset amounting to \$33,755, with accumulated amortization of \$6,188 as of June 30, 2022.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2022, were as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30, 2023	\$ 7,291	\$ 1,056	\$ 8,347
June 30, 2024	6,814	1,533	8,347
June 30, 2025	6,368	1,979	8,347
June 30, 2026	5,951	2,396	8,347
June 30, 2027	464	232	696
	<u>\$ 26,888</u>	<u>\$ 7,196</u>	<u>\$ 34,084</u>

Debt Certificates

General obligation (limited tax) debt certificates, series 2020 were issued in February 2020 in the amount of \$300,000. These certificates bear a fixed interest rate of 4.10%. They require semi-annual interest payments on June 1st and December 1st and annual principal payments on December 1st.

Principal payments began in December 2020 and end in December 2029. Principal payments range from \$25,700 to \$35,400. The balance at June 30, 2022 was \$247,300.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 6. LONG-TERM LIABILITIES – Continued

The amounts of maturities for the debt certificates at June 30, 2022 were as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30, 2023	\$ 26,700	\$ 9,592	\$ 36,292
June 30, 2024	27,800	8,474	36,274
June 30, 2025	28,900	7,312	36,212
June 30, 2026	30,100	6,103	36,203
June 30, 2027	31,400	4,842	36,242
Thereafter	102,400	6,395	108,795
	<u>\$ 247,300</u>	<u>\$ 42,718</u>	<u>\$ 290,018</u>

The general fund will be used to liquidate the general obligation 2020 debt certificates series, the lease liability, accrued compensated absences and accrued interest, and the IMRF Fund is used to liquidate the net pension liability.

A computation of the legal debt margin of the District as of June 30, 2022 is as follows:

Equalized assessed valuation - tax year 2020*	\$ 278,938,974
Legal debt limit - 2.875%	\$ 8,019,496
Amount of debt applicable to limit	(247,300)
Estimated legal debt margin	<u>\$ 7,772,196</u>

*As of the report date, Cook County has not yet released the tax year 2021 equalized assessed valuation. For reporting purposes, tax year 2020 is being used as a result.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 7. FUND BALANCE CLASSIFICATIONS

The following is a schedule of fund balance classifications for the government funds at June 30, 2022:

	<u>General</u>	<u>Building</u>	<u>Capital Projects</u>	<u>Nonmajor Funds</u>
Fund balance:				
Nonspendable:				
Interfund loans	\$ 296,656	\$ -	\$ -	\$ -
Prepaid expenses	1,429	-	-	-
Restricted due to enabling legislation (tax levy) for:				
Liability insurance	-	-	-	27,984
Restricted for purchase of publications or programs	698,500	-	-	-
Committed by Board of Trustees for:				
Capital projects	-	-	30,000	-
Audit	-	-	-	2,877
Unemployment insurance	-	-	-	1,231
Unassigned	<u>579,671</u>	<u>(231,989)</u>	<u>-</u>	<u>(82,025)</u>
Total fund balances	<u>\$1,576,256</u>	<u>\$ (231,989)</u>	<u>\$ 30,000</u>	<u>\$ (49,933)</u>

NOTE 8. RESTRICTED NET POSITION

The following is a schedule of restricted net position on the Statement of Net Position at June 30, 2022. These balances are restricted by tax levies or by the contributor.

Restricted by contributor for:	
Purchase of publications or programs	\$ 698,500
Restricted by tax levies for:	
Liability insurance	<u>27,984</u>
Total restricted by tax levies	<u>27,984</u>
Total restricted net position	<u>\$ 726,484</u>

NOTE 9. DEFERRED COMPENSATION

The District has a 457 deferred compensation plan. Employees may make voluntary contributions to the plan within the limits allowed by Internal Revenue Service Code Section 457.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to financial statements
JUNE 30, 2022

NOTE 10. OTHER FUND DISCLOSURES

Accounting principles generally accepted in the United States of America require disclosure of certain information concerning individual funds including:

The following funds had deficit balances at June 30, 2022:

Major fund - building fund	<u>\$ 231,989</u>
Nonmajor fund - IMRF	<u>\$ 71,082</u>
Nonmajor fund - social security	<u>\$ 10,943</u>

The following interfund balances existed as of June 30, 2022:

Advance to building fund from general fund	<u>\$ 215,963</u>
Advances to nonmajor funds from general fund	<u>\$ 80,693</u>

The District's interfund balances were made to cover the expenditures of the building, IMRF and social security funds. Repayments of the loans are expected to occur in future years as resources allow.

NOTE 11. SUBSEQUENT EVENTS

The District has evaluated events subsequent to June 30, 2022 for possible adjustment or disclosure to the accompanying financial statements. This evaluation was done through the date of the Independent Auditor's Report, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

DRAFT

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022**

	Original/Final Budget	Actual	Variance Over (Under) Final Budget
Revenues			
Property taxes	\$ 997,938	\$ 956,203	\$ (41,735)
Other revenues:			
Operating grants	50,000	163,534	113,534
Fines and fees	5,000	10,222	5,222
Gifts, memorials and donations	10,000	14,828	4,828
Investment income	1,500	5,170	3,670
Net increase in fair value of investments	20,000	90,865	70,865
Miscellaneous revenues	7,254	7,254	7,254
Total other revenues	86,500	291,873	205,373
Total revenues	1,084,438	1,248,076	163,638
Expenditures			
Cultural:			
Salaries	543,442	566,725	23,283
Audio visual materials	16,200	12,455	(3,745)
Books	55,250	52,256	(2,994)
Periodicals	4,800	3,261	(1,539)
Other media	16,000	17,009	1,009
Library programs	22,000	19,113	(2,887)
Office supplies	14,000	10,275	(3,725)
Printing	10,000	10,969	969
Postage	3,000	4,015	1,015
Legal fees	6,000	14,081	8,081
Public information	2,500	540	(1,960)
Health insurance	31,200	35,395	4,195
Library promotion and miscellaneous service fees	21,000	13,443	(7,557)
Utilities	38,000	29,174	(8,826)
Telephone	13,500	17,217	3,717
Contingency	3,050	3,919	869
Strategic initiatives	500	-	(500)
Accounting	15,000	12,460	(2,540)
Service contracts	51,500	38,748	(12,752)
Grants	50,000	115,221	65,221
Professional education and training - trustees	500	1,213	713
Professional education and training - staff	8,700	9,455	755
Total cultural expenditures	926,142	986,944	60,802

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (continued)
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022**

	Original/Final Budget	Actual	Variance Over (Under) Final Budget
Debt Service:			
Principal	43,500	32,567	(10,933)
Interest	16,500	11,144	(5,356)
Total Debt Service	<u>60,000</u>	<u>43,711</u>	<u>(16,289)</u>
Capital outlay:			
Information technology	61,000	82,436	21,436
Equipment	-	33,755	33,755
Total capital outlay	<u>61,000</u>	<u>116,191</u>	<u>55,191</u>
Total expenditures	<u>1,047,142</u>	<u>1,146,846</u>	<u>99,704</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>37,296</u>	<u>101,230</u>	<u>63,934</u>
Other Financing Sources			
Loan proceeds	172,000	-	(172,000)
Lease issuance	-	33,755	33,755
Total Other Financing Sources	<u>172,000</u>	<u>33,755</u>	<u>(138,245)</u>
Net change in fund balance	<u><u>\$ 209,296</u></u>	<u><u>134,985</u></u>	<u><u>\$ (74,311)</u></u>
Fund balance, beginning		<u>1,441,271</u>	
Fund balance, ending		<u><u>\$ 1,576,256</u></u>	

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BUILDING FUND
FOR THE YEAR ENDED JUNE 30, 2022**

	Original/Final Budget	Actual	Variance Over (Under) Final Budget
Revenues			
Property taxes	\$ 48,343	\$ 47,587	\$ (756)
Total revenues	<u>48,343</u>	<u>47,587</u>	<u>(756)</u>
Expenditures			
Cultural:			
Building supplies and maintenance	12,000	14,311	2,311
Building repairs	204,000	101,111	(102,889)
Casual labor and fees	<u>1,950</u>	<u>888</u>	<u>(1,062)</u>
Total cultural expenditures	<u>217,950</u>	<u>116,310</u>	<u>(101,640)</u>
Capital outlay	-	28,942	28,942
Total expenditures	<u>217,950</u>	<u>145,252</u>	<u>(72,698)</u>
Net change in fund balance	<u>\$ (169,607)</u>	<u>(97,665)</u>	<u>\$ 71,942</u>
Fund balance, beginning		<u>(134,324)</u>	
Fund balance, ending		<u>\$ (231,989)</u>	

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
JUNE 30, 2022

Last 4 Calendar Years

	2021	2020	2019	2018
Total Pension Liability				
Service cost	\$ 31,499	\$ 32,194	\$ 28,047	\$ 24,570
Interest	33,849	29,183	22,045	921
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	6,348	7,968	46,291	255,157
Changes of assumptions	-	(4,639)	-	9,394
Benefit payments, including refunds of member contributions	-	-	-	-
Net Change in Total Pension Liability	<u>71,696</u>	<u>64,706</u>	<u>96,383</u>	<u>290,042</u>
Total Pension Liability - Beginning	<u>451,131</u>	<u>386,425</u>	<u>290,042</u>	<u>-</u>
Total Pension Liability - Ending (a)	<u><u>\$ 522,827</u></u>	<u><u>\$ 451,131</u></u>	<u><u>\$ 386,425</u></u>	<u><u>\$ 290,042</u></u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 40,912	\$ 35,518	\$ 31,651	\$ 7,349
Contributions - member	17,601	15,967	17,728	91,210
Net investment income	24,400	14,243	8,096	-
Benefit payments, including refunds of member contributions	-	-	-	-
Other	(4,199)	(2,141)	(2,986)	(382)
Net Change in Fiduciary Net Position	<u>\$ 78,714</u>	<u>\$ 63,587</u>	<u>\$ 54,489</u>	<u>\$ 98,177</u>
Plan Fiduciary Net Position - Beginning	<u>216,253</u>	<u>152,666</u>	<u>98,177</u>	<u>-</u>
Plan Fiduciary Net Position - Ending (b)	<u><u>\$ 294,967</u></u>	<u><u>\$ 216,253</u></u>	<u><u>\$ 152,666</u></u>	<u><u>\$ 98,177</u></u>
Net Pension Liability/(Asset) - Ending (a)-(b)	<u><u>\$ 227,860</u></u>	<u><u>\$ 234,878</u></u>	<u><u>\$ 233,759</u></u>	<u><u>\$ 191,865</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	56.42%	47.94%	39.51%	33.85%
Covered-Employee Payroll	\$ 391,132	\$ 354,822	\$ 342,652	\$ 81,748
Net Pension Liability as a Percentage of Covered-Employee Payroll	58.26%	66.20%	68.22%	234.70%

Note to Schedule:

The District became a member of IMRF on October 1, 2018. Information is presented for those years for which it was available.

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT CONTRIBUTIONS
JUNE 30, 2022**

Last 4 Fiscal Years

	2022	2021	2020	2019
Actuarially Determined Contribution	\$ 40,912	\$ 35,518	\$ -	\$ -
Contributions in Relation to the Actuarially Determined Contribution	39,728	39,325	35,281	22,326
Contribution Deficiency (Excess)	1,184	(3,807)	(35,281)	(22,326)
Covered-Employee Payroll	391,132	354,822	342,652	81,748
Contributions as a Percentage of Covered-Employee Payroll	10.16%	11.08%	10.30%	27.31%

Notes to Schedule:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which is 6 months prior to the beginning of the fiscal year in which contributions are reported

Actuarial Cost Method

Aggregate Entry age normal

Amortization Method

Level percentage of payroll, closed

Remaining Amortization Period

22-year closed period

Asset Valuation Method

5-year smoothed market; 20% corridor

Wage Growth

3.25%

Price Inflation

2.50%

Salary Increases

3.35% to 14.25% including inflation

Investment Rate of Return

7.25%

Retirement Age

Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016

Mortality

For non-disabled Retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information

There were no benefit changes during the year.

Information is presented for those years for which it was available.

NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT

Notes to the Required Supplementary Information
JUNE 30, 2022

NOTE 1. BUDGETS

Budgets for funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America. The following procedures are used to establish the budgets:

- (a) The District's Director submits a proposed operating budget to the Board of Trustees for approval.
- (b) The Board of Trustees makes any adjustments to the budget deemed necessary and approves the proposed budget and appropriation ordinance.
- (c) Notice is published in a newspaper that the tentative Annual Budget and Appropriation Ordinance of the District is available for inspection and then is subsequently presented at a public hearing.
- (d) The District's Board of Trustees adopts the Annual Budget and Appropriation Ordinance after the public hearing.

Expenditures may not legally exceed the budgeted appropriations at the fund level. The budget may be amended by the District's Board of Trustees. There were no amendments to the budget for the year ended June 30, 2022.

NOTE 2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET

Expenditures exceeded the appropriations for the year ended June 30, 2022, for the general fund in the amount of \$99,704. Expenditures did not exceed appropriations for the building fund.

COMBINING FINANCIAL STATEMENTS

DRAFT

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2022**

	Special Revenue Fund					
	Liability Insurance	Audit	Unemployment Insurance	IMRF	Social Security	Total
Assets						
Cash and investments	\$ 30,806	\$ 2,877	\$ 1,451	\$ -	\$ -	\$ 35,134
Property tax receivables	1,920	3,359	504	4,895	17,277	27,955
Prepaid expenses	-	-	-	-	-	-
Total assets	<u>32,726</u>	<u>6,236</u>	<u>1,955</u>	<u>4,895</u>	<u>17,277</u>	<u>63,089</u>
Liabilities						
Accounts payable	2,822	-	220	1,332	-	4,374
Interfund balances	-	-	-	69,750	10,943	80,693
Total liabilities	<u>2,822</u>	<u>-</u>	<u>220</u>	<u>71,082</u>	<u>10,943</u>	<u>85,067</u>
Deferred inflows of resources						
Unearned property tax revenue	1,920	3,359	504	4,895	17,277	27,955
Total deferred inflows of resources	<u>1,920</u>	<u>3,359</u>	<u>504</u>	<u>4,895</u>	<u>17,277</u>	<u>27,955</u>
Fund balances						
Nonspendable	-	-	-	-	-	-
Restricted	27,984	-	-	-	-	27,984
Committed	-	2,877	1,231	-	-	4,108
Unassigned	-	-	-	(71,082)	(10,943)	(82,025)
Total fund balances	<u>27,984</u>	<u>2,877</u>	<u>1,231</u>	<u>(71,082)</u>	<u>(10,943)</u>	<u>(49,933)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 32,726</u>	<u>\$ 6,236</u>	<u>\$ 1,955</u>	<u>\$ 4,895</u>	<u>\$ 17,277</u>	<u>\$ 63,089</u>

**NORTH RIVERSIDE PUBLIC LIBRARY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

	Special Revenue Fund					
	Liability Insurance	Audit	Unemployment Insurance	IMRF	Social Security	Total
Revenues						
Property taxes	\$ 4,179	\$ 7,046	\$ 1,338	\$ 11,351	\$ 35,341	\$ 59,255
Total revenues	<u>4,179</u>	<u>7,046</u>	<u>1,338</u>	<u>11,351</u>	<u>35,341</u>	<u>59,255</u>
Expenditures						
Liability insurance	19,497	-	-	-	-	19,497
Audit fees	-	8,450	-	-	-	8,450
Unemployment insurance	-	-	4,511	-	-	4,511
Pension	-	-	-	39,728	-	39,728
Social security	-	-	-	-	43,099	43,099
Total expenditures	<u>19,497</u>	<u>8,450</u>	<u>4,511</u>	<u>39,728</u>	<u>43,099</u>	<u>115,285</u>
Net change in fund balances	<u>(15,318)</u>	<u>(1,404)</u>	<u>(3,173)</u>	<u>(28,377)</u>	<u>(7,758)</u>	<u>(56,030)</u>
Fund Balance - Beginning of year	<u>43,302</u>	<u>4,281</u>	<u>4,404</u>	<u>(42,705)</u>	<u>(3,185)</u>	<u>6,097</u>
Fund Balance - End of year	<u>\$ 27,984</u>	<u>\$ 2,877</u>	<u>\$ 1,231</u>	<u>\$ (71,082)</u>	<u>\$ (10,943)</u>	<u>\$ (49,933)</u>