

Resolution #20-10-01

**RESOLUTION TO DETERMINE ESTIMATE OF FUNDS
NEEDED FOR FISCAL YEAR 2020/2021**

WHEREAS, the North Riverside Public Library District (Library District) must file on or before December 22, 2020, its Levy Ordinance for the 2020/2021 fiscal year; and

WHEREAS, pursuant to The Truth in Taxation Law (35 ILCS 200/18-55 et seq.), the Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be necessary to be raised by taxation for the 2020/2021 fiscal year upon the taxable property in the Library District.

NOW, THEREFORE, BE IT DETERMINED by the Board of Library Trustees of the North Riverside Public Library District as follows:

- a. The amount of money estimated to be necessary to be raised by taxation for the 2020/2021 fiscal year upon the taxable property in the Library District is \$1,092,000;
- b. The estimate of \$1,092,000 is 4.9798% higher than last year's tax extension of \$1,040,202;
- c. According to the Truth in Taxation Law, neither a public hearing nor publication of notice of the proposed levy amount are required.

ADOPTED October 26, 2020, by a roll call vote as follows:

AYES: _____
NAYS: _____
ABSTAINING: _____
ABSENT: _____

Annette Corgiat, President
Board of Trustees
North Riverside Public Library District

PJ Folz, Secretary
Board of Trustees
North Riverside Public Library District