## Resolution 2018-2019 #18-10-01

## RESOLUTION TO DETERMINE ESTIMATE OF FUNDS NEEDED FOR FISCAL YEAR 2018/2019

WHEREAS, the North Riverside Public Library District (Library District) must file on or before December 25, 2018, its Levy Ordinance for the 2018/2019 fiscal year; and

WHEREAS, pursuant to The Truth in Taxation Law (35 ILCS 200/18-55 et seq.), the Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be necessary to be raised by taxation for the 2018/2019 fiscal year upon the taxable property in the Library District.

NOW, THEREFORE, BE IT DETERMINED by the Board of Library Trustees of the North Riverside Public Library District as follows:

- a. The amount of money estimated to be necessary to be raised by taxation for the 2018/2019 fiscal year upon the taxable property in the Library District is \$1,045,000;
- b. The estimate of \$1,045,000 is 4.876% higher than last year's tax extension of \$996,420.24;
- c. According to the Truth in Taxation L aw, neither a public hearing nor publication of notice of the proposed levy amount are required.

ADOPTED October 15, 2018, by a roll call vote as follows:

| AYES:                                   | Skenandore, Pineda, G | ordon, Rouleau                                   |
|---|-----------------------|--|
| NAYS:                                   |                       |  |
| ABSTAINING:                             |                       |  |
| ABSENT:                                 | Corgiat, Lanken, Folz |  |
|   |                       | Crog Cordon                                      |
|   |                       | Greg Gordon                                      |
|   |                       | Greg Gordon, Vice-President<br>Board of Trustees |
|   |                       | North Riverside Public Library District          |
| Ken Rouleau                             |                       | North Riverside Fabric Library District          |
| Ken Rouleau, T                          | rustee                |  |
| Board of Truste                         | ees                   |  |
| North Riverside Public Library District |                       |  |