

BALANCE SHEET

NOVEMBER 30, 2017

Assets

Current Assets

KADLEC ANNUITY #18463	\$213,363.00	
KADLEC ANNUITY # 19563	100,444.00	
KADLEC ANNUITY #37743	415,294.00	
CASH-AUDIT FUND	15,903.00	
CASH-LIABILITY INSURANCE FUND	101,068.67	
CASH-UNEMPLOYMENT INS FUND	4,675.00	
CASH-BUILDING FUND	190,191.00	
CASH - SOCIAL SECURITY FUND	21,014.00	
CASH - PENSION FUND	25,359.00	
CASH -DEBT SERVICE FUND	8,333.00	
EQUIPMENT FUND	15,000.00	
CASH-1ST AMERICAN CHKG ACCT	44,807.68	
IST AMERICAN BANK-DONATION A/C	15,000.00	
CHASE BANK	7,717.33	
CASH- IPTIP -U.S. BANK	89,941.77	
IST AMERICAN BANK -R#7115	32.72	
INVEST/SAVINGS 1ST AMER BANK	170,419.55	
KADLEC ANNUITY #71797	52,800.00	
BMO HARRIS -#5475	500.00	
TOTAL Current Assets		1,491,863.72

ACCOUNTS RECEIVABLE

R.E. TAXES RECEIVABLE -CORP	192,849.57	
TAXES RECEIVABLE-AUDIT	1,521.04	
TAXES RECEIVABLE-INSUR	2,916.29	
TAXES RECEIVABLE-LIAB. INSUR	253.85	
TAXES RECEIVABLE-BLDG. FUND	11,193.73	
TAXES RECEIVABLE- SS FUND	8,621.17	
TAXES RECEIVABLE- PENSION FUND	2,281.84	
TOTAL ACCOUNTS RECEIVABLE		219,637.49

Due To/From Special Funds

DUE TO/FROM SPECIAL ACCOUNTS	27,123.00	
DUE TO/FROM BUILDING FUND	(66,926.00)	
TOTAL Due To/From Special Funds		(39,803.00)

TOTAL Assets		<u><u>\$1,671,698.21</u></u>
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BALANCE SHEET

NOVEMBER 30, 2017

Liabilities AND Equity

Liabilities

ACCOUNTS PAYABLE	\$44,516.67	
ACCOUNTS PAYABLE-LIABILITY FUN	236.40	
ACCOUNTS PAYABLE-BUILDING FUND	12,541.63	
ACCRUED WAGES	5,803.11	
FICA WITHHOLDING	62.54	
CAFETERIA PLAN	615.24	
DEFERRED TAX REVENUES-CORP FD	192,849.75	
DEFERRED TAX REV.- AUDIT FUND	1,521.04	
DEFERRED TAX REV.-LIABILITY FD	2,916.29	
DEFERRED TAX REV.-UNEMPLOY.	253.85	
DEFERRED TAX REV.- BUILDING FD	11,192.73	
DEFERRED TAX REVENUE-SS	8,621.17	
DEFERRED TAX REVENUE PENSION	2,281.84	
TOTAL Liabilities		283,412.26

Fund Balances

GENERAL FUND	1,104,288.92	
DEBT SERVICE FUND	28,910.00	
CAPITAL PROJECT FUND	11,520.00	
AUDIT FUND	15,995.00	
PUBLIC LIABILITY FUND	101,124.00	
UNEMPLOYMENT INSURANCE FUND	4,457.00	
BUILDING FUND	79,885.00	
SOCIAL SECURITY FUND	15,740.00	
PENSION FUND	22,471.00	
TOTAL Fund Balances		1,384,390.92
TOTAL Liabilities		1,667,803.18

Equity

RETAINED EARNINGS - PRIOR	(89,435.37)	
Retained Earnings-Current Year	93,330.40	
TOTAL Equity		3,895.03
TOTAL Liabilities AND Equity		\$1,671,698.21

INCOME STATEMENT

FOR THE 5 PERIODS ENDED NOVEMBER 30, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
Income						
TAX REVENUE-CORP FUND	\$.00	80,833.33	(80,833.33)	466,967.74	970,000.00	(503,032.26)
REAL ESTATE-FUTURE APPEALS	.00	(1,666.67)	1,666.67	.00	(20,000.00)	20,000.00
COPIER, FINES, OTHER	800.64	1,000.00	(199.36)	4,113.01	12,000.00	(7,886.99)
DONATIONS	.00	416.67	(416.67)	705.00	5,000.00	(4,295.00)
GRANTS	.00	458.33	(458.33)	.00	5,500.00	(5,500.00)
INTEREST INCOME	104.15	18.33	85.82	512.87	220.00	292.87
UNREALIZED INCOME - ANNUITIES	.00	1,666.67	(1,666.67)	.00	20,000.00	(20,000.00)
TOTAL Income	904.79	82,726.66	(81,821.87)	472,298.62	992,720.00	(520,421.38)
Gross Profit	904.79	82,726.66	(81,821.87)	472,298.62	992,720.00	(520,421.38)
Expenses:						
Expense - Salaries						
LIBRARY CLERKS	18,584.66	20,061.08	1,476.42	90,081.17	240,733.00	150,651.83
LIBRARY PAGES	3,823.93	2,425.50	(1,398.43)	12,678.11	29,106.00	16,427.89
ADMINISTRATORS	25,742.75	17,112.58	(8,630.17)	81,352.90	205,351.00	123,998.10
TOTAL Expense - Salaries	48,151.34	39,599.16	(8,552.18)	184,112.18	475,190.00	291,077.82
Expenses - Benefits						
HEALTH INSURANCE	2,401.16	2,583.33	182.17	19,014.80	31,000.00	11,985.20
WORKERS' COMPENSATION	.00	120.33	120.33	.00	1,444.00	1,444.00
PENSION FUND	.00	1,040.67	1,040.67	.00	12,488.00	12,488.00
UNEMPLOYMENT INSURANCE	621.87	125.00	(496.87)	(1,053.96)	1,500.00	2,553.96
SOCIAL SECURITY FUND	3,665.23	2,835.50	(829.73)	14,032.79	34,026.00	19,993.21
TOTAL Expenses - Benefits	6,688.26	6,704.83	16.57	31,993.63	80,458.00	48,464.37
Expense - Education/Training B						
EDUC TRAINING TRUSTEES	.00	41.67	41.67	.00	500.00	500.00
TOTAL Expense - Education/Trai	.00	41.67	41.67	.00	500.00	500.00
Expense - Education/Training S						
EDUCATIONAL TRAINING STAFF	.00	208.33	208.33	.00	2,500.00	2,500.00
TOTAL Expense - Education/Trai	.00	208.33	208.33	.00	2,500.00	2,500.00
Expense - Library Materials						
BOOKS ON CDS-ADULT	.00	125.00	125.00	1,003.85	1,500.00	496.15
BOOKS ON CDS- YOUTH	.00	50.00	50.00	162.77	600.00	437.23
CDS -MUSIC -ADULT	111.92	81.25	(30.67)	417.70	975.00	557.30
CDS-MUSIC- YOUTH	113.92	105.42	(8.50)	489.73	1,265.00	775.27
TOTAL Expense - Library Materi	225.84	361.67	135.83	2,074.05	4,340.00	2,265.95
Expense - Books						
FICTION/NON FICTION	3,301.08	2,000.00	(1,301.08)	11,131.17	24,000.00	12,868.83
FICTION/NON FICTION -JUVENILE	2,302.16	1,833.33	(468.83)	9,630.49	22,000.00	12,369.51
REFERENCE BOOKS	140.56	83.33	(57.23)	1,400.63	1,000.00	(400.63)
E-BOOKS	158.40	333.33	174.93	4,433.62	4,000.00	(433.62)
CHILDREN'S REFERENCE	.00	16.67	16.67	.00	200.00	200.00
LARGE PRINT BOOKS	174.13	150.00	(24.13)	845.31	1,800.00	954.69
TOTAL Expense - Books	6,076.33	4,416.66	(1,659.67)	27,441.22	53,000.00	25,558.78
Expense - Newspapers						
NEWSPAPERS	(891.00)	208.33	1,099.33	2,820.40	2,500.00	(320.40)
TOTAL Expense - Newspapers	(891.00)	208.33	1,099.33	2,820.40	2,500.00	(320.40)
Expense - Other Media						
I-NET DATA BASE - ADULT	.00	800.00	800.00	6,926.20	9,600.00	2,673.80
TOTAL Expense - Other Media	.00	800.00	800.00	6,926.20	9,600.00	2,673.80
Expense - Periodicals						
ADULT PERIODICALS	.00	208.33	208.33	68.91	2,500.00	2,431.09
CHILDREN'S PERIODICALS	.00	91.67	91.67	.00	1,100.00	1,100.00
TOTAL Expense - Periodicals	.00	300.00	300.00	68.91	3,600.00	3,531.09

INCOME STATEMENT

FOR THE 5 PERIODS ENDED NOVEMBER 30, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
Expense - Programs						
CHILDREN'S PROGRAMS	\$1,061.71	291.67	(770.04)	3,083.30	3,500.00	416.70
CHILDREN'S SUMMER READING	.00	375.00	375.00	1,614.46	4,500.00	2,885.54
ADULT PROGRAMS	377.24	333.33	(43.91)	1,821.29	4,000.00	2,178.71
STRATEGIC INITIATIVES	.00	666.67	666.67	323.88	8,000.00	7,676.12
TOTAL Expense - Programs	1,438.95	1,666.67	227.72	6,842.93	20,000.00	13,157.07
Expense - Video Tapes						
ADULT DVDS- FEATURE MOVIES	2,069.76	400.00	(1,669.76)	4,619.68	4,800.00	180.32
ADULTS -DVS-DOCUMENTARY/TRAVEL	79.96	83.33	3.37	583.76	1,000.00	416.24
CHILDREN'S DVDS-MOVIES	427.54	341.67	(85.87)	1,567.03	4,100.00	2,532.97
CHILDREN'S GAMES	75.39	150.00	74.61	336.88	1,800.00	1,463.12
TOTAL Expense - Video Tapes	2,652.65	975.00	(1,677.65)	7,107.35	11,700.00	4,592.65
Expense - Computers						
INFORMATION TECHNOLOGY	976.00	766.67	(209.33)	4,128.00	9,200.00	5,072.00
COMPUTER EQUIPMENT	947.94	333.33	(614.61)	947.94	4,000.00	3,052.06
MLS COMPUTER	53.00	1,349.75	1,296.75	8,200.45	16,197.00	7,996.55
COMPUTER SOFTWARE	475.86	83.33	(392.53)	507.72	1,000.00	492.28
WEBSITE	.00	25.00	25.00	.00	300.00	300.00
E-MAIL	.00	10.42	10.42	.00	125.00	125.00
TOTAL Expense - Computers	2,452.80	2,568.50	115.70	13,784.11	30,822.00	17,037.89
Office Supplies						
OFFICE SUPPLIES	2,267.88	833.33	(1,434.55)	7,354.16	10,000.00	2,645.84
TOTAL Office Supplies	2,267.88	833.33	(1,434.55)	7,354.16	10,000.00	2,645.84
Operating expense						
UTILITIES	.00	.00	.00	469.30	.00	(469.30)
TELEPHONE	828.32	1,042.50	214.18	5,592.80	12,510.00	6,917.20
ELECTRICITY	2,154.39	2,291.67	137.28	17,896.23	27,500.00	9,603.77
GAS	667.48	525.00	(142.48)	2,339.80	6,300.00	3,960.20
WATER & GARBAGE	.00	75.00	75.00	489.77	900.00	410.23
TOTAL Operating expense	3,650.19	3,934.17	283.98	26,787.90	47,210.00	20,422.10
Building Expense/maintenance						
BUILDING SUPPLIES & MAINT	469.54	1,000.00	530.46	2,448.89	12,000.00	9,551.11
SERVICE CONTRACTS	3,103.40	2,916.67	(186.73)	21,261.05	35,000.00	13,738.95
FEES & PERMITS	.00	125.00	125.00	.00	1,500.00	1,500.00
BUILDINGS & GROUNDS	.00	2,916.67	2,916.67	81.00	35,000.00	34,919.00
CASUAL LABOR	75.00	183.33	108.33	1,620.00	2,200.00	580.00
BUILDING REPAIRS	.00	1,166.67	1,166.67	10,333.00	14,000.00	3,667.00
TOTAL Building Expense/mainten	3,647.94	8,308.34	4,660.40	35,743.94	99,700.00	63,956.06
Travel						
TRANSPORTATION	2.14	200.00	197.86	139.12	2,400.00	2,260.88
TOTAL Travel	2.14	200.00	197.86	139.12	2,400.00	2,260.88
Other Expense						
CONTINGENCY	.00	.00	.00	408.56	.00	(408.56)
DUES /MEMBERSHIPS	325.00	125.00	(200.00)	500.00	1,500.00	1,000.00
LIBRARY PROMOTION	400.00	366.67	(33.33)	631.86	4,400.00	3,768.14
POSTAGE	634.00	166.67	(467.33)	702.00	2,000.00	1,298.00
PUBLIC RELATIONS	.00	41.67	41.67	.00	500.00	500.00
MEMORIALS AND TRIBUTES	.00	12.50	12.50	394.43	150.00	(244.43)
MISCELLANEOUS EXPENSE	.00	.00	.00	175.00	.00	(175.00)
BANK CHARGES /FEES	.00	12.50	12.50	(322.05)	150.00	472.05
BANK CHGES/FEES-REST.#7115	3.95	.00	(3.95)	15.80	.00	(15.80)
ILL LOSS/DAMAGE	16.99	41.67	24.68	16.99	500.00	483.01
TOTAL Other Expense	1,379.94	766.68	(613.26)	2,522.59	9,200.00	6,677.41
Expense - Outside Services						
ACCOUNTING	2,000.00	2,125.00	125.00	10,000.00	25,500.00	15,500.00
AUDIT	2,515.00	583.33	(1,931.67)	2,515.00	7,000.00	4,485.00
LEGAL FEES	2,145.00	500.00	(1,645.00)	3,788.40	6,000.00	2,211.60
SERVICE CONTRACTS	.00	.00	.00	310.00	.00	(310.00)
PUBLIC INFORMATION	935.62	250.00	(685.62)	1,019.26	3,000.00	1,980.74
APPRAISAL	.00	37.50	37.50	365.00	450.00	85.00

INCOME STATEMENT

FOR THE 5 PERIODS ENDED NOVEMBER 30, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
Expense - Outside Services	(Continued)					
COLLECTION SERVICE	\$.00	16.67	16.67	26.85	200.00	173.15
STRATEGIC PLAN	100.00	41.67	(58.33)	100.00	500.00	400.00
PRINTING	.00	833.33	833.33	2,180.00	10,000.00	7,820.00
PAYROLL EXPENSE	440.11	333.33	(106.78)	1,700.02	4,000.00	2,299.98
PERSONNEL BACKGROUND CHECKS	.00	8.33	8.33	.00	100.00	100.00
TOTAL Expense - Outside Service	8,135.73	4,729.16	(3,406.57)	22,004.53	56,750.00	34,745.47
Insurance						
INSURANCE	.00	736.67	736.67	.00	8,840.00	8,840.00
TOTAL Insurance	.00	736.67	736.67	.00	8,840.00	8,840.00
Interest expense						
DEBT SERVICE -INTEREST	.00	207.50	207.50	1,245.00	2,490.00	1,245.00
TOTAL Interest expense	.00	207.50	207.50	1,245.00	2,490.00	1,245.00
Debt Service						
DEBT SERVICE - DEBT CERT. PRIN	.00	.00	.00	.00	30,000.00	30,000.00
TOTAL Debt Service	.00	.00	.00	.00	30,000.00	30,000.00
TOTAL Expenses	85,878.99	77,566.67	(8,312.32)	378,968.22	960,800.00	581,831.78
Net Income from Operations	(84,974.20)	5,159.99	(90,134.19)	93,330.40	31,920.00	61,410.40
Earnings before Income Tax	(84,974.20)	5,159.99	(90,134.19)	93,330.40	31,920.00	61,410.40
Net Income (Loss)	\$(84,974.20)	5,159.99	(90,134.19)	93,330.40	31,920.00	61,410.40