

BALANCE SHEET

JANUARY 31, 2018

Assets

Current Assets

KADLEC ANNUITY #18463	\$221,696.00	
KADLEC ANNUITY # 19563	100,444.00	
KADLEC ANNUITY #37743	415,294.00	
CASH-AUDIT FUND	15,903.00	
CASH-LIABILITY INSURANCE FUND	101,068.67	
CASH-UNEMPLOYMENT INS FUND	4,675.00	
CASH-BUILDING FUND	190,191.00	
CASH - SOCIAL SECURITY FUND	21,014.00	
CASH - PENSION FUND	25,359.00	
EQUIPMENT FUND	15,000.00	
CASH-1ST AMERICAN CHKG ACCT	22,454.07	
IST AMERICAN BANK-DONATION A/C	15,000.00	
CHASE BANK	7,718.63	
CASH- IPTIP -U.S. BANK	90,132.40	
IST AMERICAN BANK -R#7115	24.82	
INVEST/SAVINGS 1ST AMER BANK	60,385.26	
KADLEC ANNUITY #71797	52,800.00	
BMO HARRIS -#5475	500.00	
TOTAL Current Assets		1,359,659.85

ACCOUNTS RECEIVABLE

R.E. TAXES RECEIVABLE -CORP	449,936.21	
TAXES RECEIVABLE-AUDIT	3,062.83	
TAXES RECEIVABLE-INSUR	4,669.57	
TAXES RECEIVABLE-LIAB. INSUR	602.52	
TAXES RECEIVABLE-BLDG. FUND	22,795.52	
TAXES RECEIVABLE- SS FUND	16,368.59	
TAXES RECEIVABLE- PENSION FUND	4,669.57	
TOTAL ACCOUNTS RECEIVABLE		502,104.81

Due To/From Special Funds

DUE TO/FROM SPECIAL ACCOUNTS	105,231.00	
DUE TO/FROM BUILDING FUND	(105,231.00)	
TOTAL Due To/From Special Funds		.00

TOTAL Assets		\$1,861,764.66
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BALANCE SHEET

JANUARY 31, 2018

Liabilities AND Equity

Liabilities

ACCOUNTS PAYABLE	\$31,442.72	
ACCOUNTS PAYABLE-LIABILITY FUN	11,357.70	
ACCOUNTS PAYABLE-BUILDING FUND	10,539.88	
ACCRUED WAGES	7,788.47	
FICA WITHHOLDING	62.54	
CAFETERIA PLAN	935.24	
DEFERRED TAX REVENUES-CORP FD	449,935.39	
DEFERRED TAX REV.- AUDIT FUND	3,062.83	
DEFERRED TAX REV.-LIABILITY FD	4,669.57	
DEFERRED TAX REV.-UNEMPLOY.	602.52	
DEFERRED TAX REV.- BUILDING FD	22,795.52	
DEFERRED TAX REVENUE-SS	16,368.59	
DEFERRED TAX REVENUE PENSION	4,669.57	
TOTAL Liabilities		564,230.54

Fund Balances

GENERAL FUND	1,411,951.15	
DEBT SERVICE FUND	(155,100.00)	
CAPITAL PROJECT FUND	14,720.00	
AUDIT FUND	16,898.00	
PUBLIC LIABILITY FUND	105,284.00	
UNEMPLOYMENT INSURANCE FUND	2,740.00	
BUILDING FUND	71,304.00	
SOCIAL SECURITY FUND	20,780.00	
PENSION FUND	21,352.00	
TOTAL Fund Balances		1,509,929.15
TOTAL Liabilities		2,074,159.69

Equity

RETAINED EARNINGS - PRIOR	(172,926.56)	
Retained Earnings-Current Year	(39,468.47)	
TOTAL Equity		(212,395.03)
TOTAL Liabilities AND Equity		\$1,861,764.66

INCOME STATEMENT

FOR THE 7 PERIODS ENDED JANUARY 31, 2018

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
Income						
TAX REVENUE-CORP FUND	\$9,932.77	80,833.33	(70,900.56)	476,900.51	970,000.00	(493,099.49)
REAL ESTATE-FUTURE APPEALS	.00	(1,666.67)	1,666.67	.00	(20,000.00)	20,000.00
COPIER, FINES, OTHER	652.26	1,000.00	(347.74)	5,463.65	12,000.00	(6,536.35)
DONATIONS	1,400.00	416.67	983.33	2,424.30	5,000.00	(2,575.70)
GRANTS	.00	458.33	(458.33)	.00	5,500.00	(5,500.00)
INTEREST INCOME	18.60	18.33	.27	551.72	220.00	331.72
IPTIP - ILLINOIS FUNDS	190.63	.00	190.63	190.63	.00	190.63
UNREALIZED INCOME - ANNUITIES	.00	1,666.67	(1,666.67)	.00	20,000.00	(20,000.00)
TOTAL Income	12,194.26	82,726.66	(70,532.40)	485,530.81	992,720.00	(507,189.19)
Gross Profit	12,194.26	82,726.66	(70,532.40)	485,530.81	992,720.00	(507,189.19)
Expenses:						
Expense - Salaries						
LIBRARY CLERKS	13,326.72	20,061.08	6,734.36	118,239.23	240,733.00	122,493.77
LIBRARY PAGES	1,772.84	2,425.50	652.66	16,383.18	29,106.00	12,722.82
ADMINISTRATORS	18,711.00	17,112.58	(1,598.42)	118,222.40	205,351.00	87,128.60
UNEMPLOYMENT INSURANCE	.00	(426.91)	(426.91)	.00	.00	.00
TOTAL Expense - Salaries	33,810.56	39,172.25	5,361.69	252,844.81	475,190.00	222,345.19
Expenses - Benefits						
HEALTH INSURANCE	1,606.70	2,583.33	976.63	22,219.94	31,000.00	8,780.06
WORKERS' COMPENSATION	2,160.68	.00	(2,160.68)	2,160.68	1,444.00	(716.68)
PENSION FUND	.00	1,040.67	1,040.67	2,612.00	12,488.00	9,876.00
UNEMPLOYMENT INSURANCE	584.30	125.00	(459.30)	(205.69)	1,500.00	1,705.69
SOCIAL SECURITY FUND	1,351.04	2,835.50	1,484.46	18,242.97	34,026.00	15,783.03
TOTAL Expenses - Benefits	5,702.72	6,584.50	881.78	45,029.90	80,458.00	35,428.10
Expense - Education/Training B						
EDUC TRAINING TRUSTEES	.00	41.67	41.67	.00	500.00	500.00
TOTAL Expense - Education/Trai	.00	41.67	41.67	.00	500.00	500.00
Expense - Education/Training S						
EDUCATIONAL TRAINING STAFF	.00	208.33	208.33	.00	2,500.00	2,500.00
TOTAL Expense - Education/Trai	.00	208.33	208.33	.00	2,500.00	2,500.00
Expense - Library Materials						
BOOKS ON CDS-ADULT	67.50	125.00	57.50	1,534.10	1,500.00	(34.10)
BOOKS ON CDS- YOUTH	157.57	50.00	(107.57)	385.34	600.00	214.66
CDS -MUSIC -ADULT	83.94	81.25	(2.69)	518.63	975.00	456.37
CDS-MUSIC- YOUTH	25.38	105.42	80.04	595.05	1,265.00	669.95
TOTAL Expense - Library Materi	334.39	361.67	27.28	3,033.12	4,340.00	1,306.88
Expense - Books						
FICTION/NON FICTION	988.26	2,000.00	1,011.74	14,325.69	24,000.00	9,674.31
FICTION/NON FICTION -JUVENILE	1,624.04	1,833.33	209.29	14,621.02	22,000.00	7,378.98
REFERENCE BOOKS	.00	83.33	83.33	1,417.25	1,000.00	(417.25)
E-BOOKS	139.12	333.33	194.21	4,808.70	4,000.00	(808.70)
CHILDREN'S REFERENCE	.00	16.67	16.67	.00	200.00	200.00
LARGE PRINT BOOKS	.00	150.00	150.00	895.34	1,800.00	904.66
TOTAL Expense - Books	2,751.42	4,416.66	1,665.24	36,068.00	53,000.00	16,932.00
Expense - Newspapers						
NEWSPAPERS	.00	208.33	208.33	2,981.35	2,500.00	(481.35)
TOTAL Expense - Newspapers	.00	208.33	208.33	2,981.35	2,500.00	(481.35)
Expense - Other Media						
I-NET DATA BASE - ADULT	.00	800.00	800.00	8,566.20	9,600.00	1,033.80
TOTAL Expense - Other Media	.00	800.00	800.00	8,566.20	9,600.00	1,033.80
Expense - Periodicals						
ADULT PERIODICALS	.00	208.33	208.33	68.91	2,500.00	2,431.09
CHILDREN'S PERIODICALS	.00	91.67	91.67	.00	1,100.00	1,100.00

INCOME STATEMENT

FOR THE 7 PERIODS ENDED JANUARY 31, 2018

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
TOTAL Expense - Periodicals	\$.00	300.00	300.00	68.91	3,600.00	3,531.09
Expense - Programs						
CHILDREN'S PROGRAMS	177.67	291.67	114.00	3,675.14	3,500.00	(175.14)
CHILDREN'S SUMMER READING	15.00	375.00	360.00	1,629.46	4,500.00	2,870.54
ADULT PROGRAMS	450.06	333.33	(116.73)	2,456.35	4,000.00	1,543.65
STRATEGIC INITIATIVES	227.00	666.67	439.67	1,050.88	8,000.00	6,949.12
TOTAL Expense - Programs	869.73	1,666.67	796.94	8,811.83	20,000.00	11,188.17
Expense - Video Tapes						
ADULT DVDS- FEATURE MOVIES	428.81	400.00	(28.81)	3,835.33	4,800.00	964.67
ADULTS -DVS-DOCUMENTARY/TRAVEL	24.99	83.33	58.34	733.69	1,000.00	266.31
CHILDREN'S DVDS-MOVIES	119.93	341.67	221.74	1,897.82	4,100.00	2,202.18
CHILDREN'S GAMES	56.69	150.00	93.31	587.90	1,800.00	1,212.10
TOTAL Expense - Video Tapes	630.42	975.00	344.58	7,054.74	11,700.00	4,645.26
Expense - Computers						
INFORMATION TECHNOLOGY	750.00	766.67	16.67	5,704.00	9,200.00	3,496.00
COMPUTER EQUIPMENT	69.00	333.33	264.33	1,016.94	4,000.00	2,983.06
MLS COMPUTER	4,049.25	1,349.75	(2,699.50)	12,249.70	16,197.00	3,947.30
COMPUTER SOFTWARE	31.86	83.33	51.47	539.58	1,000.00	460.42
WEBSITE	.00	25.00	25.00	69.97	300.00	230.03
E-MAIL	.00	10.42	10.42	.00	125.00	125.00
TOTAL Expense - Computers	4,900.11	2,568.50	(2,331.61)	19,580.19	30,822.00	11,241.81
Office Supplies						
OFFICE SUPPLIES	534.06	833.33	299.27	8,882.22	10,000.00	1,117.78
TOTAL Office Supplies	534.06	833.33	299.27	8,882.22	10,000.00	1,117.78
Operating expense						
TELEPHONE	1,353.46	1,042.50	(310.96)	8,217.30	12,510.00	4,292.70
ELECTRICITY	1,982.75	2,291.67	308.92	21,549.80	27,500.00	5,950.20
GAS	857.93	525.00	(332.93)	3,468.06	6,300.00	2,831.94
WATER & GARBAGE	.00	75.00	75.00	871.54	900.00	28.46
TOTAL Operating expense	4,194.14	3,934.17	(259.97)	34,106.70	47,210.00	13,103.30
Building Expense/maintenance						
BUILDING SUPPLIES & MAINT	296.44	1,000.00	703.56	2,954.18	12,000.00	9,045.82
SERVICE CONTRACTS	3,927.10	2,916.67	(1,010.43)	29,806.18	35,000.00	5,193.82
FEES & PERMITS	1,007.00	125.00	(882.00)	1,007.00	1,500.00	493.00
BUILDINGS & GROUNDS	179.99	2,916.67	2,736.68	260.99	35,000.00	34,739.01
CASUAL LABOR	75.00	183.33	108.33	1,770.00	2,200.00	430.00
BUILDING REPAIRS	.00	1,166.67	1,166.67	10,333.00	14,000.00	3,667.00
TOTAL Building Expense/mainten	5,485.53	8,308.34	2,822.81	46,131.35	99,700.00	53,568.65
Travel						
TRANSPORTATION	.00	200.00	200.00	152.49	2,400.00	2,247.51
TOTAL Travel	.00	200.00	200.00	152.49	2,400.00	2,247.51
Other Expense						
CONTINGENCY	.00	.00	.00	408.56	.00	(408.56)
DUES /MEMBERSHIPS	.00	125.00	125.00	500.00	1,500.00	1,000.00
LIBRARY PROMOTION	472.86	366.67	(106.19)	2,304.33	4,400.00	2,095.67
POSTAGE	16.80	166.67	149.87	767.80	2,000.00	1,232.20
PUBLIC RELATIONS	.00	41.67	41.67	.00	500.00	500.00
MEMORIALS AND TRIBUTES	73.15	12.50	(60.65)	467.58	150.00	(317.58)
MISCELLANEOUS EXPENSE	.00	.00	.00	175.00	.00	(175.00)
BANK CHARGES /FEES	.00	12.50	12.50	(322.05)	150.00	472.05
BANK CHGES/FEES-REST.#7115	3.95	.00	(3.95)	23.70	.00	(23.70)
ILL LOSS/DAMAGE	.00	41.67	41.67	28.99	500.00	471.01
TOTAL Other Expense	566.76	766.68	199.92	4,353.91	9,200.00	4,846.09
Expense - Outside Services						
ACCOUNTING	2,000.00	2,125.00	125.00	14,000.00	25,500.00	11,500.00
AUDIT	5,000.00	583.33	(4,416.67)	7,515.00	7,000.00	(515.00)
LEGAL FEES	.00	500.00	500.00	3,788.40	6,000.00	2,211.60
SERVICE CONTRACTS	.00	.00	.00	310.00	.00	(310.00)

INCOME STATEMENT

FOR THE 7 PERIODS ENDED JANUARY 31, 2018

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
Expense - Outside Services	(Continued)					
PUBLIC INFORMATION	\$.00	250.00	250.00	1,019.26	3,000.00	1,980.74
APPRAISAL	.00	37.50	37.50	365.00	450.00	85.00
COLLECTION SERVICE	26.85	16.67	(10.18)	71.60	200.00	128.40
STRATEGIC PLAN	.00	41.67	41.67	100.00	500.00	400.00
PRINTING	.00	833.33	833.33	4,360.00	10,000.00	5,640.00
PAYROLL EXPENSE	598.46	333.33	(265.13)	2,615.30	4,000.00	1,384.70
PERSONNEL BACKGROUND CHECKS	.00	8.33	8.33	.00	100.00	100.00
TOTAL Expense - Outside Service	7,625.31	4,729.16	(2,896.15)	34,144.56	56,750.00	22,605.44
	.00	717.00	717.00	.00	.00	.00
TOTAL	.00	717.00	717.00	.00	.00	.00
Insurance						
INSURANCE	11,944.00	736.67	(11,207.33)	11,944.00	8,840.00	(3,104.00)
TOTAL Insurance	11,944.00	736.67	(11,207.33)	11,944.00	8,840.00	(3,104.00)
Interest expense						
DEBT SERVICE -INTEREST	.00	207.50	207.50	1,245.00	2,490.00	1,245.00
TOTAL Interest expense	.00	207.50	207.50	1,245.00	2,490.00	1,245.00
Debt Service						
DEBT SERVICE - DEBT CERT. PRIN	.00	.00	.00	.00	30,000.00	30,000.00
TOTAL Debt Service	.00	.00	.00	.00	30,000.00	30,000.00
TOTAL Expenses	79,349.15	77,736.43	(1,612.72)	524,999.28	960,800.00	435,800.72
Net Income from Operations	(67,154.89)	4,990.23	(72,145.12)	(39,468.47)	31,920.00	(71,388.47)
Earnings before Income Tax	(67,154.89)	4,990.23	(72,145.12)	(39,468.47)	31,920.00	(71,388.47)
Net Income (Loss)	\$(67,154.89)	4,990.23	(72,145.12)	(39,468.47)	31,920.00	(71,388.47)