North Riverside Public Library

Board of Trustees

Finance Committee Meeting

March 19, 2018

President Cogiat called the meeting to order at 6:30 p.m.

Present: Annette Corgiat, Greg Gordon, Brad Lanken, P. J. Folz, Priscilla Skenandore and Ken Rouleau

Absent: Al Pineda

Also Present: Director Natalie Bazan

A quorum was present.

Finance Committee Chair Lanken then introduced the first order of business which was a review of the Minutes of the January 16, 2018 meeting. The Minutes were accepted as presented.

The next order of business was review and discussion of the financial statements. Lanken reviewed the Treasurer's Report which was in order. He then introduced the Balance Sheet and indicated that he had several questions concerning the Capital Project Fund and the Debt Service Fund which he would address with Nathan Pasbrig, the Library’s auditor.

Lanken requested that a copy of our vendors for each line item be emailed to the board. Director Bazan will include this in next month’s Finance Committee Packet.

Lanken reviewed the Journal entries which were in order.

There were no tax appeals to discuss.

Trustees then reviewed the warrant list with staff answering questions that arose.

Trustees agreed to transfer $50,000 from the Money Market Account to the Checking Account to handle upcoming expenses.

There was no further business so Chair Lanken adjourned the meeting at 6:52 p.m.

Notes prepared by Director Bazan