

BALANCE SHEET

AUGUST 31, 2017

Assets

Current Assets

KADLEC ANNUITY #18463	\$213,363.00	
KADLEC ANNUITY # 19563	100,444.00	
KADLEC ANNUITY #37743	415,294.00	
CASH-AUDIT FUND	15,903.00	
CASH-LIABILITY INSURANCE FUND	101,068.67	
CASH-UNEMPLOYMENT INS FUND	4,675.00	
CASH-BUILDING FUND	160,191.00	
CASH - SOCIAL SECURITY FUND	21,014.00	
CASH - PENSION FUND	25,359.00	
CASH-DEBT SERVICE FUND	8,333.00	
EQUIPMENT FUND	15,000.00	
CASH-1ST AMERICAN CHKG ACCT	96,189.41	
1ST AMERICAN BANK-DONATION A/C	15,000.00	
CHASE BANK	7,716.07	
CASH- IPTIP -U.S. BANK	89,702.45	
1ST AMERICAN BANK -R#7115	44.57	
INVEST/SAVINGS 1ST AMER BANK	381,028.85	
KADLEC ANNUITY #71797	52,800.00	
BMO HARRIS #5475	500.00	
		1,723,626.02
TOTAL Current Assets		

ACCOUNTS RECEIVABLE

R.E. TAXES RECEIVABLE -CORP	192,849.57	
TAXES RECEIVABLE-AUDIT	1,521.04	
TAXES RECEIVABLE-INSUR	2,916.29	
TAXES RECEIVABLE-LIAB. INSUR	253.85	
TAXES RECEIVABLE-BLDG. FUND	11,193.73	
TAXES RECEIVABLE- SS FUND	8,621.17	
TAXES RECEIVABLE- PENSION FUND	2,281.84	
		219,637.49
TOTAL ACCOUNTS RECEIVABLE		

Due To/From Special Funds

DUE TO/FROM SPECIAL ACCOUNTS	27,123.00	
DUE TO/FROM BUILDING FUND	(66,926.00)	
		(39,803.00)
TOTAL Due To/From Special Funds		
TOTAL Assets		\$1,903,460.51

BALANCE SHEET

AUGUST 31, 2017

Liabilities AND Equity

Liabilities

ACCOUNTS PAYABLE	\$33,158.97	
ACCOUNTS PAYABLE-LIABILITY FUN	236.40	
ACCOUNTS PAYABLE-BUILDING FUND	12,541.63	
ACCRUED WAGES	5,803.11	
FICA WITHHOLDING	62.54	
CAFETERIA PLAN	1,031.91	
DEFERRED TAX REVENUES-CORP FD	192,849.75	
DEFERRED TAX REV.- AUDIT FUND	1,521.04	
DEFERRED TAX REV.-LIABILITY FD	2,916.29	
DEFERRED TAX REV.-UNEMPLOY.	253.85	
DEFERRED TAX REV.- BUILDING FD	11,192.73	
DEFERRED TAX REVENUE-SS	8,621.17	
DEFERRED TAX REVENUE PENSION	2,281.84	
TOTAL Liabilities		272,471.23

Fund Balances

GENERAL FUND	1,104,288.92	
DEBT SERVICE FUND	28,910.00	
CAPITAL PROJECT FUND	11,520.00	
AUDIT FUND	15,995.00	
PUBLIC LIABILITY FUND	101,124.00	
UNEMPLOYMENT INSURANCE FUND	4,457.00	
BUILDING FUND	79,885.00	
SOCIAL SECURITY FUND	15,740.00	
PENSION FUND	22,471.00	
TOTAL Fund Balances		1,384,390.92

TOTAL Liabilities

1,656,862.15

Equity

RETAINED EARNINGS - PRIOR	(79,736.78)	
Retained Earnings-Current Year	326,335.14	
TOTAL Equity		246,598.36
TOTAL Liabilities AND Equity		\$1,903,460.51

INCOME STATEMENT

FOR THE 2 PERIODS ENDED AUGUST 31, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
Income						
TAX REVENUE-CORP FUND	\$253,891.26	80,833.33	173,057.93	466,400.72	970,000.00	(503,599.28)
REAL ESTATE-FUTURE APPEALS	.00	(1,666.67)	1,666.67	.00	(20,000.00)	20,000.00
COPIER, FINES, OTHER	523.80	1,000.00	(476.20)	1,532.97	12,000.00	(10,467.03)
DONATIONS	705.00	416.67	288.33	705.00	5,000.00	(4,295.00)
GRANTS	.00	458.33	(458.33)	.00	5,500.00	(5,500.00)
INTEREST INCOME	108.08	18.33	89.75	195.01	220.00	(24.99)
UNREALIZED INCOME - ANNUITIES	.00	1,666.67	(1,666.67)	.00	20,000.00	(20,000.00)
TOTAL Income	255,228.14	82,726.66	172,501.48	468,833.70	992,720.00	(523,886.30)
Gross Profit	255,228.14	82,726.66	172,501.48	468,833.70	992,720.00	(523,886.30)
Expenses:						
Expense - Salaries	17,254.56	20,061.08	2,806.52	35,156.28	240,733.00	205,576.72
LIBRARY CLERKS	2,125.46	2,425.50	300.04	4,220.83	29,106.00	24,885.17
LIBRARY PAGES	12,524.44	17,112.58	4,588.14	26,606.36	205,351.00	178,744.64
ADMINISTRATORS						
TOTAL Expense - Salaries	31,904.46	39,599.16	7,694.70	65,983.47	475,190.00	409,206.53
Expenses - Benefits	.00	2,583.33	2,583.33	.00	31,000.00	31,000.00
HEALTH INSURANCE	.00	120.33	120.33	.00	1,444.00	1,444.00
WORKERS' COMPENSATION	.00	1,040.67	1,040.67	.00	12,488.00	12,488.00
PENSION FUND	445.52	125.00	(320.52)	(1,281.41)	1,500.00	2,781.41
UNEMPLOYMENT INSURANCE	2,431.14	2,835.50	404.36	5,026.19	34,026.00	28,999.81
SOCIAL SECURITY FUND						
TOTAL Expenses - Benefits	2,876.66	6,704.83	3,828.17	3,744.78	80,458.00	76,713.22
Expense - Education/Training B	.00	41.67	41.67	.00	500.00	500.00
EDUC TRAINING TRUSTEES						
TOTAL Expense - Education/Trai	.00	41.67	41.67	.00	500.00	500.00
Expense - Education/Training S	.00	208.33	208.33	.00	2,500.00	2,500.00
EDUCATIONAL TRAINING STAFF						
TOTAL Expense - Education/Trai	.00	208.33	208.33	.00	2,500.00	2,500.00
Expense - Library Materials	189.94	125.00	(64.94)	390.19	1,500.00	1,109.81
BOOKS ON CDS-ADULT	58.30	50.00	(8.30)	58.30	600.00	541.70
BOOKS ON CDS- YOUTH	137.90	81.25	(56.65)	154.89	975.00	820.11
CDS -MUSIC -ADULT	61.95	105.42	43.47	203.84	1,265.00	1,061.16
CDS-MUSIC- YOUTH						
TOTAL Expense - Library Materi	448.09	361.67	(86.42)	807.22	4,340.00	3,532.78
Expense - Books	232.29	2,000.00	1,767.71	4,879.04	24,000.00	19,120.96
FICTION/NON FICTION	1,199.20	1,833.33	634.13	2,508.52	22,000.00	19,491.48
FICTION/NON FICTION -JUVENILE	.00	83.33	83.33	222.00	1,000.00	778.00
REFERENCE BOOKS	.00	333.33	333.33	3,000.00	4,000.00	1,000.00
E-BOOKS	.00	16.67	16.67	.00	200.00	200.00
CHILDREN'S REFERENCE	.00	150.00	(96.90)	372.95	1,800.00	1,427.05
LARGE PRINT BOOKS	246.90					
TOTAL Expense - Books	1,678.39	4,416.66	2,738.27	10,982.51	53,000.00	42,017.49
Expense - Newspapers	.00	208.33	208.33	423.80	2,500.00	2,076.20
NEWSPAPERS						
TOTAL Expense - Newspapers	.00	208.33	208.33	423.80	2,500.00	2,076.20
Expense - Other Media	2,180.20	800.00	(1,380.20)	5,672.20	9,600.00	3,927.80
I-NET DATA BASE - ADULT						
TOTAL Expense - Other Media	2,180.20	800.00	(1,380.20)	5,672.20	9,600.00	3,927.80
Expense - Periodicals	.00	208.33	208.33	19.99	2,500.00	2,480.01
ADULT PERIODICALS	.00	91.67	91.67	.00	1,100.00	1,100.00
CHILDREN'S PERIODICALS						

INCOME STATEMENT

FOR THE 2 PERIODS ENDED AUGUST 31, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
TOTAL Expense - Periodicals	\$.00	300.00	300.00	19.99	3,600.00	3,580.01
Expense - Programs	847.51	291.67	(555.84)	1,169.70	3,500.00	2,330.30
CHILDREN'S PROGRAMS	462.00	375.00	(87.00)	932.82	4,500.00	3,567.18
CHILDREN'S SUMMER READING	575.00	333.33	(241.67)	800.00	4,000.00	3,200.00
ADULT PROGRAMS	187.93	666.67	478.74	323.88	8,000.00	7,676.12
STRATEGIC INITIATIVES						
TOTAL Expense - Programs	2,072.44	1,666.67	(405.77)	3,226.40	20,000.00	16,773.60
Expense - Video Tapes	967.58	400.00	(567.58)	1,496.36	4,800.00	3,303.64
ADULT DVDS- FEATURE MOVIES	93.95	83.33	(10.62)	196.89	1,000.00	803.11
ADULTS -DVS-DOCUMENTARY/TRAVEL	228.90	341.67	112.77	408.84	4,100.00	3,691.16
CHILDREN'S DVDS-MOVIES	.00	150.00	150.00	.00	1,800.00	1,800.00
CHILDREN'S GAMES						
TOTAL Expense - Video Tapes	1,290.43	975.00	(315.43)	2,102.09	11,700.00	9,597.91
Expense - Computers	750.00	766.67	16.67	1,500.00	9,200.00	7,700.00
INFORMATION TECHNOLOGY	.00	333.33	333.33	.00	4,000.00	4,000.00
COMPUTER EQUIPMENT	48.95	1,349.75	1,300.80	4,098.20	16,197.00	12,098.80
MLS COMPUTER	.00	83.33	83.33	.00	1,000.00	1,000.00
COMPUTER SOFTWARE	.00	25.00	25.00	.00	300.00	300.00
WEBSITE	.00	10.42	10.42	.00	125.00	125.00
E-MAIL						
TOTAL Expense - Computers	798.95	2,568.50	1,769.55	5,598.20	30,822.00	25,223.80
Office Supplies	1,214.72	833.33	(381.39)	2,764.26	10,000.00	7,235.74
OFFICE SUPPLIES						
TOTAL Office Supplies	1,214.72	833.33	(381.39)	2,764.26	10,000.00	7,235.74
Operating expense	469.30	.00	(469.30)	469.30	.00	(469.30)
UTILITIES	1,059.99	1,042.50	(17.49)	2,044.04	12,510.00	10,465.96
TELEPHONE	7,357.40	2,291.67	(5,065.73)	7,357.40	27,500.00	20,142.60
ELECTRICITY	160.94	525.00	364.06	848.14	6,300.00	5,451.86
GAS	123.69	75.00	(48.69)	233.70	900.00	666.30
WATER & GARBAGE						
TOTAL Operating expense	9,171.32	3,934.17	(5,237.15)	10,952.58	47,210.00	36,257.42
Building Expense/maintenance	256.58	1,000.00	743.42	1,739.11	12,000.00	10,260.89
BUILDING SUPPLIES & MAINT	4,224.26	2,916.67	(1,307.59)	10,834.46	35,000.00	24,165.54
SERVICE CONTRACTS	.00	125.00	125.00	.00	1,500.00	1,500.00
FEES & PERMITS	81.00	2,916.67	2,835.67	81.00	35,000.00	34,919.00
BUILDINGS & GROUNDS	75.00	183.33	108.33	675.00	2,200.00	1,525.00
CASUAL LABOR	9,312.00	1,166.67	(8,145.33)	9,958.00	14,000.00	4,042.00
BUILDING REPAIRS						
TOTAL Building Expense/mainten	13,948.84	8,308.34	(5,640.50)	23,287.57	99,700.00	76,412.43
Travel	58.10	200.00	141.90	136.98	2,400.00	2,263.02
TRANSPORTATION						
TOTAL Travel	58.10	200.00	141.90	136.98	2,400.00	2,263.02
Other Expense	.00	125.00	125.00	.00	1,500.00	1,500.00
DUES /MEMBERSHIPS	.00	366.67	366.67	.00	4,400.00	4,400.00
LIBRARY PROMOTION	34.00	166.67	132.67	34.00	2,000.00	1,966.00
POSTAGE	.00	41.67	41.67	.00	500.00	500.00
PUBLIC RELATIONS	20.18	12.50	(7.68)	394.43	150.00	(244.43)
MEMORIALS AND TRIBUTES	.00	.00	.00	175.00	.00	(175.00)
MISCELLANEOUS EXPENSE	(396.05)	12.50	408.55	(396.05)	150.00	546.05
BANK CHARGES /FEES	.00	.00	.00	3.95	.00	(3.95)
BANK CHGES/FEES-REST.#7115	.00	41.67	41.67	.00	500.00	500.00
ILL LOSS/DAMAGE						
TOTAL Other Expense	(341.87)	766.68	1,108.55	211.33	9,200.00	8,988.67
Expense - Outside Services	2,000.00	2,125.00	125.00	4,000.00	25,500.00	21,500.00
ACCOUNTING	.00	583.33	583.33	.00	7,000.00	7,000.00
AUDIT						

INCOME STATEMENT

FOR THE 2 PERIODS ENDED AUGUST 31, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
Expense - Outside Services	(Continued)					
LEGAL FEES	\$735.00	500.00	(235.00)	1,605.00	6,000.00	4,395.00
SERVICE CONTRACTS	.00	.00	.00	310.00	.00	(310.00)
PUBLIC INFORMATION	.00	250.00	250.00	.00	3,000.00	3,000.00
APPRAISAL	.00	37.50	37.50	.00	450.00	450.00
COLLECTION SERVICE	.00	16.67	16.67	17.90	200.00	182.10
STRATEGIC PLAN	.00	41.67	41.67	.00	500.00	500.00
PRINTING	.00	833.33	833.33	.00	10,000.00	10,000.00
PAYROLL EXPENSE	354.01	333.33	(20.68)	652.28	4,000.00	3,347.72
PERSONNEL BACKGROUND CHECKS	.00	8.33	8.33	.00	100.00	100.00
TOTAL Expense - Outside Service	3,089.01	4,729.16	1,640.15	6,585.18	56,750.00	50,164.82
Insurance						
INSURANCE	.00	736.67	736.67	.00	8,840.00	8,840.00
TOTAL Insurance	.00	736.67	736.67	.00	8,840.00	8,840.00
Interest expense						
DEBT SERVICE - INTEREST	.00	.00	.00	.00	2,490.00	2,490.00
TOTAL Interest expense	.00	.00	.00	.00	2,490.00	2,490.00
Debt Service						
DEBT SERVICE - DEBT CERT. PRIN	.00	.00	.00	.00	30,000.00	30,000.00
TOTAL Debt Service	.00	.00	.00	.00	30,000.00	30,000.00
TOTAL Expenses	70,389.74	77,359.17	6,969.43	142,498.56	960,800.00	818,301.44
Net Income from Operations	184,838.40	5,367.49	179,470.91	326,335.14	31,920.00	294,415.14
Earnings before Income Tax	184,838.40	5,367.49	179,470.91	326,335.14	31,920.00	294,415.14
Net Income (Loss)	\$184,838.40	5,367.49	179,470.91	326,335.14	31,920.00	294,415.14