

## BALANCE SHEET

DECEMBER 31, 2017

## Assets

## Current Assets

KADLEC ANNUITY #18463	\$213,363.00	
KADLEC ANNUITY # 19563	100,444.00	
KADLEC ANNUITY #37743	415,294.00	
CASH-AUDIT FUND	13,791.00	
CASH-LIABILITY INSURANCE FUND	115,410.67	
CASH-UNEMPLOYMENT INS FUND	3,191.00	
CASH-BUILDING FUND	(67,267.00)	
CASH - SOCIAL SECURITY FUND	7,793.00	
CASH - PENSION FUND	17,525.00	
CAPITAL PROJECTS	15,000.00	
CASH-1ST AMERICAN CHKG ACCT	34,309.92	
CHASE BANK	7,717.33	
CASH- IPTIP -U.S. BANK	89,941.77	
IST AMERICAN BANK -R#7115	28.77	
INVEST/SAVINGS 1ST AMER BANK	406,537.28	
KADLEC ANNUITY #71797	52,800.00	
BMO HARRIS -#5475	500.00	
TOTAL Current Assets		1,426,379.74

## ACCOUNTS RECEIVABLE

R.E. TAXES RECEIVABLE -CORP	449,936.21	
TAXES RECEIVABLE-AUDIT	3,062.83	
TAXES RECEIVABLE-INSUR	4,669.57	
TAXES RECEIVABLE-LIAB. INSUR	602.52	
TAXES RECEIVABLE-BLDG. FUND	22,795.52	
TAXES RECEIVABLE- SS FUND	16,368.59	
TAXES RECEIVABLE- PENSION FUND	4,669.57	
TOTAL ACCOUNTS RECEIVABLE		502,104.81

## Due To/From Special Funds

DUE TO/FROM SPECIAL ACCOUNTS	105,231.00	
DUE TO/FROM BUILDING FUND	(105,231.00)	
TOTAL Due To/From Special Funds		.00

TOTAL Assets		\$1,928,484.55
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## BALANCE SHEET

DECEMBER 31, 2017

## Liabilities AND Equity

## Liabilities

ACCOUNTS PAYABLE	\$31,167.72	
ACCOUNTS PAYABLE-LIABILITY FUN	11,357.70	
ACCOUNTS PAYABLE-BUILDING FUND	10,539.88	
ACCRUED WAGES	7,788.47	
FICA WITHHOLDING	62.54	
CAFETERIA PLAN	775.24	
DEFERRED TAX REVENUES-CORP FD	449,935.39	
DEFERRED TAX REV.- AUDIT FUND	3,062.83	
DEFERRED TAX REV.-LIABILITY FD	4,669.57	
DEFERRED TAX REV.-UNEMPLOY.	602.52	
DEFERRED TAX REV.- BUILDING FD	22,795.52	
DEFERRED TAX REVENUE-SS	16,368.59	
DEFERRED TAX REVENUE PENSION	4,669.57	
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TOTAL Liabilities		563,795.54

## Fund Balances

GENERAL FUND	1,562,722.15	
DEBT SERVICE FUND	(155,100.00)	
CAPITAL PROJECT FUND	14,720.00	
AUDIT FUND	16,898.00	
PUBLIC LIABILITY FUND	105,284.00	
UNEMPLOYMENT INSURANCE FUND	2,740.00	
BUILDING FUND	(79,467.00)	
SOCIAL SECURITY FUND	20,780.00	
PENSION FUND	21,352.00	
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TOTAL Fund Balances		1,509,929.15
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TOTAL Liabilities		2,073,724.69

## Equity

RETAINED EARNINGS - PRIOR	(172,926.56)	
Retained Earnings-Current Year	27,686.42	
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TOTAL Equity		(145,240.14)
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TOTAL Liabilities AND Equity		\$1,928,484.55
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## INCOME STATEMENT

FOR THE 6 PERIODS ENDED DECEMBER 31, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
<b>Income</b>						
TAX REVENUE-CORP FUND	\$ .00	80,833.33	(80,833.33)	466,967.74	970,000.00	(503,032.26)
REAL ESTATE-FUTURE APPEALS	.00	(1,666.67)	1,666.67	.00	(20,000.00)	20,000.00
COPIER, FINES, OTHER	698.38	1,000.00	(301.62)	4,811.39	12,000.00	(7,188.61)
DONATIONS	319.30	416.67	(97.37)	1,024.30	5,000.00	(3,975.70)
GRANTS	.00	458.33	(458.33)	.00	5,500.00	(5,500.00)
INTEREST INCOME	20.25	18.33	1.92	533.12	220.00	313.12
UNREALIZED INCOME - ANNUITIES	.00	1,666.67	(1,666.67)	.00	20,000.00	(20,000.00)
<b>TOTAL Income</b>	<b>1,037.93</b>	<b>82,726.66</b>	<b>(81,688.73)</b>	<b>473,336.55</b>	<b>992,720.00</b>	<b>(519,383.45)</b>
<b>Gross Profit</b>	<b>1,037.93</b>	<b>82,726.66</b>	<b>(81,688.73)</b>	<b>473,336.55</b>	<b>992,720.00</b>	<b>(519,383.45)</b>
<b>Expenses:</b>						
<b>Expense - Salaries</b>						
LIBRARY CLERKS	14,831.34	20,061.08	5,229.74	104,912.51	240,733.00	135,820.49
LIBRARY PAGES	1,932.23	2,425.50	493.27	14,610.34	29,106.00	14,495.66
ADMINISTRATORS	18,158.50	17,112.58	(1,045.92)	99,511.40	205,351.00	105,839.60
<b>TOTAL Expense - Salaries</b>	<b>34,922.07</b>	<b>39,599.16</b>	<b>4,677.09</b>	<b>219,034.25</b>	<b>475,190.00</b>	<b>256,155.75</b>
<b>Expenses - Benefits</b>						
HEALTH INSURANCE	1,598.44	2,583.33	984.89	20,613.24	31,000.00	10,386.76
WORKERS' COMPENSATION	.00	120.33	120.33	.00	1,444.00	1,444.00
PENSION FUND	2,612.00	1,040.67	(1,571.33)	2,612.00	12,488.00	9,876.00
UNEMPLOYMENT INSURANCE	263.97	125.00	(138.97)	(789.99)	1,500.00	2,289.99
SOCIAL SECURITY FUND	2,859.14	2,835.50	(23.64)	16,891.93	34,026.00	17,134.07
<b>TOTAL Expenses - Benefits</b>	<b>7,333.55</b>	<b>6,704.83</b>	<b>(628.72)</b>	<b>39,327.18</b>	<b>80,458.00</b>	<b>41,130.82</b>
<b>Expense - Education/Training B</b>						
EDUC TRAINING TRUSTEES	.00	41.67	41.67	.00	500.00	500.00
<b>TOTAL Expense - Education/Trai</b>	<b>.00</b>	<b>41.67</b>	<b>41.67</b>	<b>.00</b>	<b>500.00</b>	<b>500.00</b>
<b>Expense - Education/Training S</b>						
EDUCATIONAL TRAINING STAFF	.00	208.33	208.33	.00	2,500.00	2,500.00
<b>TOTAL Expense - Education/Trai</b>	<b>.00</b>	<b>208.33</b>	<b>208.33</b>	<b>.00</b>	<b>2,500.00</b>	<b>2,500.00</b>
<b>Expense - Library Materials</b>						
BOOKS ON CDS-ADULT	462.75	125.00	(337.75)	1,466.60	1,500.00	33.40
BOOKS ON CDS- YOUTH	65.00	50.00	(15.00)	227.77	600.00	372.23
CDS -MUSIC -ADULT	16.99	81.25	64.26	434.69	975.00	540.31
CDS-MUSIC- YOUTH	79.94	105.42	25.48	569.67	1,265.00	695.33
<b>TOTAL Expense - Library Materi</b>	<b>624.68</b>	<b>361.67</b>	<b>(263.01)</b>	<b>2,698.73</b>	<b>4,340.00</b>	<b>1,641.27</b>
<b>Expense - Books</b>						
FICTION/NON FICTION	2,206.26	2,000.00	(206.26)	13,337.43	24,000.00	10,662.57
FICTION/NON FICTION -JUVENILE	3,366.49	1,833.33	(1,533.16)	12,996.98	22,000.00	9,003.02
REFERENCE BOOKS	16.62	83.33	66.71	1,417.25	1,000.00	(417.25)
E-BOOKS	235.96	333.33	97.37	4,669.58	4,000.00	(669.58)
CHILDREN'S REFERENCE	.00	16.67	16.67	.00	200.00	200.00
LARGE PRINT BOOKS	50.03	150.00	99.97	895.34	1,800.00	904.66
<b>TOTAL Expense - Books</b>	<b>5,875.36</b>	<b>4,416.66</b>	<b>(1,458.70)</b>	<b>33,316.58</b>	<b>53,000.00</b>	<b>19,683.42</b>
<b>Expense - Newspapers</b>						
NEWSPAPERS	160.95	208.33	47.38	2,981.35	2,500.00	(481.35)
<b>TOTAL Expense - Newspapers</b>	<b>160.95</b>	<b>208.33</b>	<b>47.38</b>	<b>2,981.35</b>	<b>2,500.00</b>	<b>(481.35)</b>
<b>Expense - Other Media</b>						
I-NET DATA BASE - ADULT	.00	800.00	800.00	8,566.20	9,600.00	1,033.80
<b>TOTAL Expense - Other Media</b>	<b>.00</b>	<b>800.00</b>	<b>800.00</b>	<b>8,566.20</b>	<b>9,600.00</b>	<b>1,033.80</b>
<b>Expense - Periodicals</b>						
ADULT PERIODICALS	.00	208.33	208.33	68.91	2,500.00	2,431.09
CHILDREN'S PERIODICALS	.00	91.67	91.67	.00	1,100.00	1,100.00

## INCOME STATEMENT

FOR THE 6 PERIODS ENDED DECEMBER 31, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
TOTAL Expense - Periodicals	\$0.00	300.00	300.00	68.91	3,600.00	3,531.09
Expense - Programs						
CHILDREN'S PROGRAMS	414.17	291.67	(122.50)	3,497.47	3,500.00	2.53
CHILDREN'S SUMMER READING	.00	375.00	375.00	1,614.46	4,500.00	2,885.54
ADULT PROGRAMS	185.00	333.33	148.33	2,006.29	4,000.00	1,993.71
STRATEGIC INITIATIVES	500.00	666.67	166.67	823.88	8,000.00	7,176.12
TOTAL Expense - Programs	1,099.17	1,666.67	567.50	7,942.10	20,000.00	12,057.90
Expense - Video Tapes						
ADULT DVDS- FEATURE MOVIES	426.84	400.00	(26.84)	3,406.52	4,800.00	1,393.48
ADULTS -DVS-DOCUMENTARY/TRAVEL	124.94	83.33	(41.61)	708.70	1,000.00	291.30
CHILDREN'S DVDS-MOVIES	210.86	341.67	130.81	1,777.89	4,100.00	2,322.11
CHILDREN'S GAMES	194.33	150.00	(44.33)	531.21	1,800.00	1,268.79
TOTAL Expense - Video Tapes	956.97	975.00	18.03	6,424.32	11,700.00	5,275.68
Expense - Computers						
INFORMATION TECHNOLOGY	826.00	766.67	(59.33)	4,954.00	9,200.00	4,246.00
COMPUTER EQUIPMENT	.00	333.33	333.33	947.94	4,000.00	3,052.06
MLS COMPUTER	.00	1,349.75	1,349.75	8,200.45	16,197.00	7,996.55
COMPUTER SOFTWARE	.00	83.33	83.33	507.72	1,000.00	492.28
WEBSITE	69.97	25.00	(44.97)	69.97	300.00	230.03
E-MAIL	.00	10.42	10.42	.00	125.00	125.00
TOTAL Expense - Computers	895.97	2,568.50	1,672.53	14,680.08	30,822.00	16,141.92
Office Supplies						
OFFICE SUPPLIES	994.00	833.33	(160.67)	8,348.16	10,000.00	1,651.84
TOTAL Office Supplies	994.00	833.33	(160.67)	8,348.16	10,000.00	1,651.84
Operating expense						
UTILITIES	.00	.00	.00	469.30	.00	(469.30)
TELEPHONE	801.74	1,042.50	240.76	6,394.54	12,510.00	6,115.46
ELECTRICITY	1,670.82	2,291.67	620.85	19,567.05	27,500.00	7,932.95
GAS	270.33	525.00	254.67	2,610.13	6,300.00	3,689.87
WATER & GARBAGE	381.77	75.00	(306.77)	871.54	900.00	28.46
TOTAL Operating expense	3,124.66	3,934.17	809.51	29,912.56	47,210.00	17,297.44
Building Expense/maintenance						
BUILDING SUPPLIES & MAINT	208.85	1,000.00	791.15	2,657.74	12,000.00	9,342.26
SERVICE CONTRACTS	4,618.03	2,916.67	(1,701.36)	25,879.08	35,000.00	9,120.92
FEES & PERMITS	.00	125.00	125.00	.00	1,500.00	1,500.00
BUILDINGS & GROUNDS	.00	2,916.67	2,916.67	81.00	35,000.00	34,919.00
CASUAL LABOR	75.00	183.33	108.33	1,695.00	2,200.00	505.00
BUILDING REPAIRS	.00	1,166.67	1,166.67	10,333.00	14,000.00	3,667.00
TOTAL Building Expense/mainten	4,901.88	8,308.34	3,406.46	40,645.82	99,700.00	59,054.18
Travel						
TRANSPORTATION	13.37	200.00	186.63	152.49	2,400.00	2,247.51
TOTAL Travel	13.37	200.00	186.63	152.49	2,400.00	2,247.51
Other Expense						
CONTINGENCY	.00	.00	.00	408.56	.00	(408.56)
DUES /MEMBERSHIPS	.00	125.00	125.00	500.00	1,500.00	1,000.00
LIBRARY PROMOTION	1,199.61	366.67	(832.94)	1,831.47	4,400.00	2,568.53
POSTAGE	49.00	166.67	117.67	751.00	2,000.00	1,249.00
PUBLIC RELATIONS	.00	41.67	41.67	.00	500.00	500.00
MEMORIALS AND TRIBUTES	.00	12.50	12.50	394.43	150.00	(244.43)
MISCELLANEOUS EXPENSE	.00	.00	.00	175.00	.00	(175.00)
BANK CHARGES /FEES	.00	12.50	12.50	(322.05)	150.00	472.05
BANK CHGES/FEES-REST.#7115	3.95	.00	(3.95)	19.75	.00	(19.75)
ILL LOSS/DAMAGE	12.00	41.67	29.67	28.99	500.00	471.01
TOTAL Other Expense	1,264.56	766.68	(497.88)	3,787.15	9,200.00	5,412.85

## INCOME STATEMENT

FOR THE 6 PERIODS ENDED DECEMBER 31, 2017

	PERIOD TO DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ANNUAL BUDGET	VARIANCE
Expense - Outside Services						
ACCOUNTING	\$2,000.00	2,125.00	125.00	12,000.00	25,500.00	13,500.00
AUDIT	.00	583.33	583.33	2,515.00	7,000.00	4,485.00
LEGAL FEES	.00	500.00	500.00	3,788.40	6,000.00	2,211.60
SERVICE CONTRACTS	.00	.00	.00	310.00	.00	(310.00)
PUBLIC INFORMATION	.00	250.00	250.00	1,019.26	3,000.00	1,980.74
APPRAISAL	.00	37.50	37.50	365.00	450.00	85.00
COLLECTION SERVICE	17.90	16.67	(1.23)	44.75	200.00	155.25
STRATEGIC PLAN	.00	41.67	41.67	100.00	500.00	400.00
PRINTING	2,180.00	833.33	(1,346.67)	4,360.00	10,000.00	5,640.00
PAYROLL EXPENSE	316.82	333.33	16.51	2,016.84	4,000.00	1,983.16
PERSONNEL BACKGROUND CHECKS	.00	8.33	8.33	.00	100.00	100.00
TOTAL Expense - Outside Service	4,514.72	4,729.16	214.44	26,519.25	56,750.00	30,230.75
Insurance						
INSURANCE	.00	736.67	736.67	.00	8,840.00	8,840.00
TOTAL Insurance	.00	736.67	736.67	.00	8,840.00	8,840.00
Interest expense						
DEBT SERVICE -INTEREST	.00	207.50	207.50	1,245.00	2,490.00	1,245.00
TOTAL Interest expense	.00	207.50	207.50	1,245.00	2,490.00	1,245.00
Debt Service						
DEBT SERVICE - DEBT CERT. PRIN	.00	.00	.00	.00	30,000.00	30,000.00
TOTAL Debt Service	.00	.00	.00	.00	30,000.00	30,000.00
TOTAL Expenses	66,681.91	77,566.67	10,884.76	445,650.13	960,800.00	515,149.87
Net Income from Operations	(65,643.98)	5,159.99	(70,803.97)	27,686.42	31,920.00	(4,233.58)
Earnings before Income Tax	(65,643.98)	5,159.99	(70,803.97)	27,686.42	31,920.00	(4,233.58)
Net Income (Loss)	\$(65,643.98)	5,159.99	(70,803.97)	27,686.42	31,920.00	(4,233.58)